

MERGENT BANK & FINANCE

NEWS REPORTS

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BANK

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ALEXANDRIA REAL ESTATE EQUITIES INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2024	2023
Non-int. income	2,128,483	323,652
Net income	526,828	323,652
Earn. per share (primary)	\$2.18	\$1.08
Earn. per share (fully-diluted)	\$2.18	\$1.08
Common shares(000)	172,007	170,846
Avg. no. shs. (primary)	172,007	170,846
Avg. no. shs. (fully-diluted)	172,007	170,846

ALPINE INCOME PROPERTY TRUST INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2024	2023
Investment Revenues	34,512,000	33,951,000
Gain (losses) on sale of assets	34,512,000	33,951,000
Net investment income	3,552,000	112,000
Non-int. income	38,436,000	34,063,000
Non-int. expenses	26,396,000	23,899,000
Net income	3,293,000	2,896,000
Earn. per share (primary)	\$0.22	\$0.18
Earn. per share (fully-diluted)	\$0.20	\$0.16
Common shares	13,663,752	14,001,774
Avg. no. shs. (primary)	13,663,752	14,001,774
Avg. no. shs. (fully-diluted)	14,887,606	15,705,268

AMERICAN EXPRESS CO.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2024	2023
Investment Revenues	17,718,000	14,431,000
Gain (losses) on sale of assets	17,718,000	14,431,000
Non-operating income	32,967,000	1,291,000
Net interest income	17,718,000	14,431,000
Prov. loan losses	3,893,000	3,486,000
Non-int. income	70,232,000	35,186,000
Non-int. expenses	40,947,000	42,843,000
Income taxes	2,180,000	1,560,000
Net income	40,930,000	1,728,000
Earn. per share (primary)	10.99	\$8.60
Earn. per share (fully-diluted)	10.97	\$8.59
Common shares(000)	715,000	738,000
Avg. no. shs. (primary)	715,000	738,000
Avg. no. shs. (fully-diluted)	716,000	739,000

BLACKROCK MUNIVEST FUND II INC

Annual Report:
 Consolidated Income Account, years ended Jul. 31(\$):

	2024	2023	2022
Investment income - dividends - affiliated			16,955
Investment income - interest - unaffiliated	16,421,139	17,322,178	4,417,804
Dividends on investments	408,366	328,535	
Total investment income			4,434,759
Investment advisory expense			570,905
Accounting services expense			21,555
Professional expense	64,662	68,684	53,047
Transfer agent expense			9,432
Directors & officer expense	17,527	13,946	5,257
Custodian expense			1,058
Registration expense			1,963
Printing & shareholder reports expenses	65,245	67,171	
Miscellaneous expense	86,602	68,968	20,602
Total expenses excluding interest expense, fees & amortization of offering costs			683,819
Interest expense, fees & amortization of offering costs	5,773,825	6,375,656	881,258
Total expenses			4,565,077
Less fees waived & or reimbursed by the manager	153,798	13,079	2,987
Investment advisory expense	1,862,960	2,109,267	
Transfer agent	31,629	34,368	
Custodian	4,465	10,865	
Printing and postage	16,379	13,525	
Registration	8,389	8,350	
Net investment income	9,051,620	8,892,992	
Total expenses after fees waived & or reimbursement			1,562,090
Net investment income	11,347,755	dr2,805,891	2,872,669
Net realized gain (loss) from investments - unaffiliated			dr1,119,926
Net realized gain (loss) from investments - affiliated			2,057
Net realized gain (loss) from futures contracts			1,486,258
Net realized gain (loss)			368,389
Net change in unrealized appreciation (depreciation) on investments - unaffiliated			1,805
Net change in unrealized appreciation (depreciation) on investments - affiliated			dr2,756,825
Net change in unrealized appreciation (depreciation) on investments - unaffiliated			217,704
Net realized & unrealized gain (loss)			586,093
Net increase (decrease) in net assets applicable to common shareholders resulting from operations			3,458,762
Year end shares outstanding	20,861,423	21,105,956	21,369,803
Net investment income per share	\$0.54	dr0.13	\$0.13
Income (loss) from operations per share			.16

	2024	2023
Dividends Per Share - Common - Gross - by Period End Date	\$0.50	\$0.43
Dividends Per Share - Special - Gross - by Period End Date	\$0.00	\$0.00
Distributions per share		\$0.16
Common shares Basic Weighted Average Shares	20,861,423	21,105,956
Diluted Weighted Average Shares	20,861,423	21,105,956
Net Income before Tax	11,347,755	dr2,805,891
EPS - Diluted - including Extraordinary Items Applicable to Common - Total	\$0.54	dr0.13
Net realized gain (loss) from: Investments-unaffiliated	dr12	dr706
Net realized gain (loss)	dr6,081,632	dr24,648,329
Net change in unrealized appreciation (depreciation) on: Investments unaffiliated	dr499,448	1,561,390
Net change in unrealized appreciation (depreciation) on: Financial futures contracts	8,877,343	11,390,541
Net change in unrealized appreciation (depreciation)	8,377,767	12,949,446
Net realized gain (loss) from: Investments affiliated	dr8,345,178	dr27,566,848
Net realized gain (loss) from: Capital gain distributions from investment companies affiliated	2,263,558	2,919,225
Net change in unrealized appreciation (depreciation) on: Investments affiliated	dr128	dr2,485

From May 1, 2022 due to fiscal year end change

Consolidated Balance Sheet, as of Jul. 31(\$):

	2024	2023
Investments at value - unaffiliated	375,545,704	395,334,344
Investments at value - affiliated	6,544,928	17,478,788
Cash pledged for futures contracts		484,000
Investments sold	963,185	
Interest unaffiliated	3,894,649	3,834,279
Dividends affiliated	14,501	43,921
TOB Trust	1,534,692	
Prepaid expenses	35,519	19,941
Total assets	388,533,178	417,195,273
Liabilities:		
Bank overdraft	6,287	34,799
Accounting services fees payables		29,648
Income dividend distributions payables - common shares	1,053,502	44,852
Interest expense & fees payables	313,126	31,775
Investment advisory fees payables	93,198	170,578
Directors' & officer's fees payables	1,870	1,516
Other accrued expenses	15,234	7,972
Variation margin on futures contracts		41,637
Transfer agent fees	14,951	15,187
Investments purchased	10,613,938	11,592,494
Custodian fees	1,090	3,051
Professional fees	43,711	70,412
Capital shares re-deemed	17,196	72,461
TOB trust certificates	40,020,586	4,307,798

VMTP Shares	77,700,000	140,000,000
Paid-in capital	282,804,407	286,203,129
Accumulated earnings (loss)	dr24,165,938	dr25,432,036
Net assets applicable to common shareholders	336,338,469	400,771,093
Total Equity	336,338,469	400,771,093

CALIFORNIA BANCORP

Merger Completed: Effective as of July 31, 2024 (the "Closing Date"), Co. completed its previously announced all-stock combination with Southern California Bancorp (the "Closing"). Pursuant to the Merger Agreement, on the Closing Date, Co. merged with and into SCB (the "Merger") at the effective time of the Merger (the "Effective Time?"), with SCB continuing as the surviving corporation. Immediately following the Merger, California Bank of Commerce, a California state-chartered bank and wholly-owned subsidiary of Co., merged with and into Bank of Southern California, National Association, a national banking association and wholly-owned subsidiary of SCB ("SCB Bank"), with SCB Bank as the surviving bank (the "Bank Merger"), and collectively with the Merger, the "Mergers". In connection with the consummation of the Mergers, SCB was renamed California Bancorp and SCB Bank was renamed California Bank of Commerce, N.A. In addition, as a result of the Merger, at the Effective Time, each unvested and outstanding Company restricted stock unit held by an on-continuing Company director or employee vested and converted to the right to receive a number of shares of SCB Common Stock equal to the Exchange Ratio, and all other unvested restricted stock units held by continuing directors and employees were assumed by SCB. In addition, each Company stock option, whether or not exercisable, that was outstanding immediately prior to the Closing was canceled and exchanged for the right to receive an amount of cash equal to the product of (x) the total number of shares of Company Common Stock subject to such option and (y) the excess, if any, of (A) the product of (1) \$14.45, which is the volume weighted average price of SCB Common Stock on each of the last ten trading days ending on the fifth trading day immediately prior to the Closing, and (2) the Exchange Ratio, over (B) the exercise price per share under such option, less applicable taxes required to be withheld with respect to such payment. The total aggregate consideration delivered to holders of Company Common Stock in the Merger was approximately 13,567,730 shares of SCB Common Stock. The issuance of shares of SCB Common Stock in connection with the Merger was registered under the Securities Act of 1933, as amended, pursuant to a registration statement on Forms-4 (File No. 333-279436) filed by SCB with the Securities and Exchange Commission on May 15, 2024 and declared effective on June 5, 2024.

CALIFORNIA BANCORP

Merger Development: On Jan. 30, 2024, Co., parent company of California Bank of Commerce ("CBC"), and Southern California Bancorp ("SCB"), parent company of Bank of Southern California, N.A. ("SCB Bank"), entered into an Agreement and Plan of Merger and Reorganization (the "Merger Agreement") pursuant to which CBC will merge with and into SCB (the "Merger") with SCB surviving, followed immediately thereafter by the merger of CBC Bank with and into SCB Bank, with SCB Bank surviving (the "Bank Merger"). The Merger is expected to be completed in the third quarter of 2024, subject to approval of the Merger by shareholders of SCB and CBC, receipt of required regulatory and other approvals and satisfaction of customary closing conditions.

CALIFORNIA BANCORP

Official Changes: On Nov. 3, 2023, Wayne Doiguchi notified Co. and its wholly-owned subsidiary, California Bank of Commerce, that he will resign from the board of directors of Co., effective as of Dec. 31, 2023.

CROGHAN BANCSHARES, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2024	2023
Net interest income	35,077,000	35,077,000
Prov. loan losses	50,000	50,000
Non-int. income	dr35,077,000	dr35,077,000
Non-int. expenses	dr50,000	dr50,000
Income taxes	1,735,000	1,735,000
Net income	7,720,000	8,575,000
Earn. per share (primary)	\$3.67	\$4.01
Earn. per share (fully-diluted)	\$3.67	\$4.01
Common shares	2,101,223	2,140,535
Avg. no. shs. (primary)	2,101,223	2,140,535
Avg. no. shs. (fully-diluted)	2,101,223	2,140,535

FIRST BANCORP OF INDIANA INC Annual Report:

Consolidated Income Account, years ended Jun. 30 (\$):

	2024	2023	2022
Service charges on deposit accounts	889,776		
Net loss on sales of available for sale securities	dr103,364		
Interest income on loans, including fees	19,949,846	14,317,547	
Other investment securities	1,681,114		
Interest income on investment securities - taxable	1,715,568	824,580	
Interest income on investment securities - tax-exempt	1,725,800	843,389	
Federal Home Loan Bank dividends	38,613	275,195	128,036

Interest income on interest-bearing deposits with banks	330,072	327,858	87,521
Interest income on federal funds sold	49,764	161,519	18,240
Other interest income	26,971,579	28,106	4,662
Interest income Federal home loan bank dividends	477,198		
Tax-exempt	1,679,254		
Total interest income	31,227,594	24,183,892	16,223,975
Deposits	12,369,493		
Interest expense on deposits	5,100,984	1,086,586	
Interest expense on advances from Federal Home Loan Bank	1,823,484	1,124,124	
Interest expense on other borrowings	2,937,029	795,877	322,361
Other borrowings	890,138		
Total interest expense	16,196,660	7,720,345	2,533,071
Net interest income	16,463,547	16,463,547	13,690,904
Provision for loan losses	dr236,415		
Provision for loan losses	195,000	50,000	
Net interest income after provision for loan losses	16,268,547	13,640,904	
Service charges on deposit accounts	914,694	865,956	
Change in other-than-temporary impairment on securities	dr9,868	3,652	
Net gain (loss) on sales of loans	692,697	426,772	1,308,047
Increase in cash surrender value of life insurance	311,034	229,032	
ATM transaction & point-of-sale interchange fees	1,071,023	1,087,093	1,071,478
Other income	539,845	483,245	
Total noninterest income	3,269,570	3,954,106	
Compensation and benefits	9,469,579		
Compensation & benefits	9,114,436	7,872,475	
Occupancy & equipment	2,739,636	2,423,027	
Data processing fees	726,174	847,821	
Legal & professional fees	2,868,431		
Professional fees	759,677	644,984	
Deposit insurance expense	686,500	378,000	168,500
Advertising expenses	287,130	376,091	385,730
Net loss on foreclosed real estate	735,131	88,182	
Other expenses	2,782,101	2,531,165	2,367,950
Professional fees	783,910		
Other income	dr581,182		
Increase in cash surrender value of life insurance	dr313,670		
Net loss on foreclosed real estate	3,053		
Total noninterest expense	16,625,179	14,798,669	
Income (loss) before income taxes	1,102,604	2,912,938	2,796,341
Net Income After Taxes	1,534,787		
Income tax expense (benefit)	cr432,183	61,564	360,517
Net income (loss) Common shares	1,534,787	2,851,374	2,435,824
Weighted average shares outstanding-basic	1,680,624		
Weighted average shares outstanding-diluted	1,680,624	1,672,429	
Year end shares outstanding	1,680,624	1,672,429	1,694,362
Net earnings (loss) per share-basic	\$0.91	\$1.70	
Net earnings (loss) per share-diluted	\$0.91	\$1.70	
Common DPS - by Period End Date			
Gross	\$.64		
Dividends per common share		\$.64	\$.62
□ Rounding difference, breakdown taken from the notes			

Consolidated Balance Sheet, as of Jun. 30 (\$):

	2024	2023
Assets:		
Cash & due from banks	2,336,682	1,939,224
Interest-bearing demand deposits with banks	5,728,737	10,918,676
Federal funds sold	7,547,000	6,378,000
Money market fund	504,671	266,210
Total cash & cash equivalents	19,502,110	19,502,110
Interest-bearing time deposits		245,000
Securities available for sale, at fair value	95,221,404	
Securities available for sale, at fair value - Balancing value	404	
Securities available-for-sale, at fair value		111,595,917
Loans held for sale	1,078,918	2,637,398

Commercial-business unsecured	80,897,000	
Second mortgage and HELCOs	24,198,000	
Commercial-business unsecured	9,105,000	
Loans - Gross - Total	479,435,000	
Loans, Net	474,243,929	
Loans, Net - Balancing value	dr71	
Loans, net		450,764,768
Federal Home Loan Bank stock, at cost	5,592,100	5,490,400
Property, Plant & Equipment - Accumulated Depreciation & Impairment	11,311,000	
Premises and equipment	13,342,847	
Premises and equipment - Balancing value	847	
Premises & equipment, net		13,512,630
Accrued interest receivable	2,986,261	3,018,102
Cash surrender value of life insurance	11,480,743	11,167,073
Goodwill	6,229,152	6,229,152
Other assets	9,025,307	7,178,615
Total assets	635,317,751	631,341,165
Liabilities:		
Noninterest-bearing deposits	35,324,554	44,249,918
Interest-bearing deposits		417,953,159
Interest-bearing	430,281,775	
Total deposits	465,606,329	
Total deposits		462,203,077
Advances from Federal Home Loan Bank	113,000,000	113,000,000
Other borrowings	16,893,531	16,831,571
Accrued interest payable	1,721,280	935,064
Advances payments by borrowers for taxes & insurance		1,931,226
Accrued expenses & other liabilities		4,428,180
FHLB Advances - Current Portion	20,000,000	
FHLB Advances - Long-Term	93,000,000	
Total liabilities	603,780,958	599,329,118
Common stock	25,265	25,265
Additional paid-in capital	27,797,348	27,806,613
Retained earnings	27,185,158	28,160,063
Retained earnings		28,160,063
Accumulated other comprehensive loss	dr10,105,741	
Accumulated other comprehensive income (loss)		dr10,485,173
Treasury Stock	13,365,237	
Less treasury stock, at cost		13,494,721
Total stockholders' equity (deficit)	31,536,793	32,012,047
Total Equity	31,536,793	32,012,047

FIRST BANK (WILLIAMSTOWN, NJ)

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2023	2022	2021
Interest & dividend income on investment securities - taxable	2,998	2,149	
Interest & dividend income on investment securities - tax exempt		149	169
Interest & dividend income on interest bearing deposits with banks, federal funds sold & other	2,093	660	
Interest & dividend income on loans, including fees	102,021	88,136	
Investment securities-taxable	4,117		
Investment securities sold and other	194		
Loans, Including Fees	8,860		
Total interest & dividend income	174,017	107,261	91,114
Interest expense on deposits		11,883	5,684
Borrowings	6,378		
Subordinated debentures	2,842		
Interest expense on borrowings		1,244	1,779
Interest expense on subordinated debentures		1,761	1,761
Total interest expense	69,501	14,888	9,224
Net interest income	92,373	81,890	
Provision for loan losses	7,943	2,872	dr232
Net interest income after provision for loan losses	89,501	82,122	
Service fees on deposit accounts	941	760	
Loan fees	683	1,338	
Income from bank-owned life insurance	1,882	1,474	1,436

Gains on sale of loans	dr4,192	296	1,892
Gains on recovery of acquired loans		672	1,235
Other non-interest income		1,054	1,093
Total non-interest income		5,120	7,754
Salaries & employee benefits	34,339	27,383	25,404
Occupancy & equipment	942	5,689	5,762
Legal fees		695	769
Other professional fees	2,872	2,649	2,133
Regulatory fees	2,188	851	855
Directors' fees	877	743	876
Data processing	3,093	2,476	2,264
Marketing & advertising	1,161	682	526
Travel & entertainment	743	479	148
Insurance	883	727	655
Other real estate owned expense, net			295
Merger-related expenses	8,048	452	643
Other expense	6,385	3,612	2,952
Occupancy and equipment	7,104		
Other Real Estate Owned Expense, Net	dr65		
Total non-interest expense		46,733	43,152
Income (loss) before income taxes	27,158	47,888	46,724
Federal Income Tax - Current	4,659		
Federal Income Tax - Deferred	1,149		
State Income Tax - Current	1,216		
State Income Tax - Deferred	cr763		
Income tax expense (benefit)	6,261	11,601	11,295
Net income (loss)	20,897	36,287	35,429
Net income available to common stockholders		36,287	35,429
Common shares(000)			
Weighted average shares outstanding - basic	21,942	19,504	19,611
Weighted average shares outstanding - diluted	22,073	19,717	19,816
Year end shares outstanding	24,968	19,452	19,472
Net earnings (losses) per share - basic	\$0.95	\$1.86	\$1.81
Net earnings (losses) per share - diluted	\$0.95	\$1.84	\$1.79
Dividends Per Share - Common - Gross by Period End	\$.24		
Cash dividends per common share		\$.24	\$.15
Number of full time employees	280	230	
Number of part time employees	8.00	11	
Total number of employees	288		
Number of common stockholders	833	575	
Service fees on deposit accounts	1,078		
Loan fees	409		
Gains on Sale of Investment Securities	dr1,650		
Gains on recovery of acquired loans	222		
Other non-interest income	1,536		

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2023	2022
Cash & due from banks	25,652	17,577
Federal funds sold		13,580
Interest bearing deposits with banks	188,529	94,759
Cash and cash equivalents	227,951	
Cash & cash equivalents		125,916
Interest bearing time deposits with banks	996	1,293
Investment Securities Available for Sale	94,142	
US Treasury Securities - AFS	1,985	
Corporate Obligations - AFS	6,836	
U.S. Government-sponsored agency securities	19,104	
Investment securities available for sale, at fair value		98,956
Investment Securities Held to Maturity	44,059	
Obligations of State & Political - HTM	7,240	
Corporate Obligations - HTM	25,554	
Investment securities held to maturity		47,193
Restricted investment in bank stocks	10,469	6,214
Other investments	9,841	8,372
Loans, Net of Deferred Fees and Costs	3,021,501	

Owner-occupied, Gross	612,352	
Investor, Gross	1,221,702	
Construction & Development, Gross	186,829	
Multi-family, Gross	271,058	
Residential Mortgage & First Lien, Gross	156,024	
Home Equity - Second Lien Loans, Gross	44,698	
Loans, net of deferred fees & costs	2,337,814	25,474
Less: allowance for loan losses	42,397	2,979,104
Net loans	2,979,104	2,312,340
Net loans		2,312,340
Premises and Equipment, Net	21,627	
Premises & equipment, net		10,550
Accrued interest receivable	14,763	8,164
Bank-owned life insurance	86,435	58,107
Goodwill	44,166	17,826
Other intangible assets, net		1,579
Deferred income taxes	30,875	13,155
Other assets	32,199	23,275
Core Deposit Intangible Asset, Net	10,812	
Residential Mortgage Backed Sec's - AFS	62,352	
Asset Backed Securities - AFS	698	
Residential Mortgage-Backed Sec's - HTM	11,265	
Restricted cash	13,770	
Equity Securities, at fair value	1,888	
Total assets	3,609,327	2,732,940
Liabilities:		
Non-interest bearing deposits	501,763	503,856
Interest bearing deposits		1,790,096
Total deposits	2,967,569	2,293,952
Total deposits		90,932
Borrowings		55,261
Subordinated debentures		29,731
Accrued interest payable	2,813	1,218
Other liabilities	33,644	27,545
Total liabilities	3,238,427	2,443,378
Common Stock	134,552	
Common stock		104,512
Additional paid-in capital	122,881	80,695
Retained earnings	140,563	
Retained earnings (accumulated deficit)		127,532
Accumulated other comprehensive income (loss)		dr7,334
Common Stock - Treasury/Repurchased	21,378	
Treasury stock		15,843
Total stockholders' equity	370,900	289,562
Total Equity	370,900	
Fair value - Investment securities held to maturity:		
2022 \$42,465,000		

FIRST BANK (WILLIAMSTOWN, NJ)

Earnings, 6 mos. to Jun. 30 (Consol. — \$000):

Investment Revenues	2024	2023
Gain (losses) on sale of assets	108,452	71,108
Non-operating income	1,394	1,349
Net interest income	109,123	70,933
Prov. loan losses	dr635	1,587
Non-int. income	2,653	2,092
Non-int. expenses	84,028	75,392
Income taxes	4,798	4,362
Net income	23,585	dr8,316
Earn. per share (primary)	\$0.94	\$0.71
Earn. per share (fully-diluted)	\$0.93	\$0.71
Common shares(000)	25,085	19,417
Avg. no. shs. (primary)	25,229	19,547
Avg. no. shs. (fully-diluted)		

FIRST INDUSTRIAL REALTY TRUST INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Investment Revenues	2024	2023
Gain (losses) on sale of assets	492,367	
Non-int. income	494,053	456,751
Non-int. expenses	294,968	276,026
Income taxes	4,906	7,959
Net income	225,547	194,148
Earn. per share (primary)	\$1.65	\$1.40
Earn. per share (fully-diluted)	\$1.65	\$1.40
Common shares(000)	132,366	132,241
Avg. no. shs. (primary)	132,366	132,241
Avg. no. shs. (fully-diluted)	132,409	132,325

HIGHLANDS BANKSHARES INC.

Earnings, 6 mos. to Jun. 30 (Consol. — \$000):

Investment Revenues	2024	2023
Gain (losses) on sale of assets	14,346	10,784
Non-operating income	14,346	10,784
Net interest income	259	1,023
Prov. loan losses	14,346	11,554
	514	212

Non-int. income	1,642	802
Non-int. expenses	11,597	10,255
Income taxes	568	330
Net income	2,121	1,559
Earn. per share (primary)	\$1.59	\$1.17
Earn. per share (fully-diluted)	\$1.59	\$1.17
Common shares(000)	1,337	1,337
Avg. no. shs. (primary)	1,337	1,337
Avg. no. shs. (fully-diluted)	1,337	1,337

KKR REAL ESTATE FINANCE TRUST INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Investment Revenues	2024	2023
Gain (losses) on sale of assets	445,563	481,413
Non-operating income	dr323,433	9,957
Net interest income	445,563	475,388
Prov. loan losses	76,011	
Non-int. income	dr304,131	34,050
Non-int. expenses	50,447	510,446
Income taxes	203	511
Net income	14,771	dr1,519
Earn. per share (primary)	d\$0.02	d\$0.51
Earn. per share (fully-diluted)	d\$0.02	d\$0.51
Common shares(000)	69,415	69,111
Avg. no. shs. (primary)	69,415	69,111
Avg. no. shs. (fully-diluted)	69,415	69,111

MARSH & MCLENNAN COMPANIES INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Non-int. income	2024	2023
Non-int. income	18,391,000	17,182,000
Non-int. expenses	13,716,000	13,003,000
Income taxes	1,155,000	941,000
Net income	3,316,000	3,037,000
Earn. per share (primary)	\$6.65	\$6.07
Earn. per share (fully-diluted)	\$6.59	\$6.01
Common shares(000)	492,000	494,000
Avg. no. shs. (primary)	496,000	499,000
Avg. no. shs. (fully-diluted)		

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP

Earnings, 3 mos. to Aug. 31 (Consol. — \$000):

Net interest income	2024	2022
Net interest income	306,978	306,978
Non-int. income		dr306,978
Non-int. expenses	36,610	25,841
Income taxes	cr104	263
Net income	dr164,326	161,874
Consolidated Balance Sheet Items, as of Aug. 31(\$000):		
Assets:	2024	2023
Loan loss prov.	49,679	49,679
Other assets	86,097	86,097
Total assets	36,488,341	36,488,341
Liabilities:		
Other liabilities	60,423	60,423
Total liab. & stockholders' equity	36,468,116	36,468,116

REXFORD INDUSTRIAL REALTY INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Net interest income	2024	2023
Net interest income	3,408,000	3,408,000
Non-int. income		583,993,000
Net income	221,016,000	182,270,000
Earn. per share (primary)	\$0.94	\$0.83
Earn. per share (fully-diluted)	\$0.94	\$0.83
Common shares	216,857,153	200,455,490
Avg. no. shs. (primary)	216,993,590	200,667,573
Avg. no. shs. (fully-diluted)		

TEXAS CAPITAL BANCSHARES INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Gain (losses) on sale of assets	2024	2023
Gain (losses) on sale of assets	1,291,979	1,212,851
Investment Revenues	1,291,979	1,212,851
Non-operating income	dr179,581	97,314
Net investment income	16,148	
Net interest income	1,291,979	1,212,851
Prov. loan losses	49,000	53,000
Non-int. income	dr23,028	130,286
Non-int. expenses	1,206,412	1,069,007
Income taxes	7,054	52,139
Net income	6,485	168,991
Earn. per share (primary)	d\$0.14	\$3.24
Earn. per share (fully-diluted)	d\$0.14	\$3.20
Common shares(000)	46,674	48,168
Avg. no. shs. (primary)	46,674	48,724
Avg. no. shs. (fully-diluted)	46,674	48,724

TRAVELERS COMPANIES INC (THE)

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net investment income	2024	2023
Net investment income	2,144,000	2,144,000
Insurance premiums		27,788,000
Non-int. income		30,437,000
Income taxes	669,000	cr13,000
Net income	2,917,000	1,365,000
Earn. per share (primary)	12.68	\$5.89
Earn. per share (fully-diluted)	12.51	\$5.83
Common shares(000)		

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Avg. no. shs. (primary)	228,300	230,000
Avg. no. shs. (fully-diluted)	231,300	232,500

TUXIS CORP
Earnings, 6 mos. to Jun. 30 (Consol. — \$):

	2024	2022
Non-int. expenses	84,641	257,992
Income taxes	13,063	17,182
Net income	8,828	dr255,790
Earn. per share (primary)	\$0.01	d\$0.21
Earn. per share (fully-diluted)	\$0.01	d\$0.21
Common shares		
Avg. no. shs. (primary)	1,240,185	1,240,185
Avg. no. shs. (fully-diluted)	1,240,185	1,240,185

NEWS SECTION TWO

News Section Two includes:
UNIT INVESTMENT TRUSTS

INVESCO UNIT TRUSTS, SERIES 2386

TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

- Cusip: 45161A545
- Cusip: 45161A552
- Cusip: 45161A560
- Cusip: 45161A578

ALL CAP CORE STRATEGY 2024-4

DISTRIBUTIONS

Initial distribution of \$0.08 per unit to be paid on Feb. 25, 2025 to holders of record on Feb. 10, 2025.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 15:

Units Outstanding:		
	Units	Value
2024	64,168	\$9,780
Number of Shares Held:		
2024		8,174

OFFERED

(64,168 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 15, 2024 (\$000):

Trust Property	
Contracts to purchase securities	642
Total	642
Liabilities	
Cost to investors	642
Less: Deferred sales charge, creation and development fee and organization costs	14
Organization costs	2
Deferred sales charge liability	3
Creation and development fee liability	3
Total	642

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 15, 2024:

Shares	
231	Fox Corporation
16	Meta Platforms, Inc.
70	Ziff Davis, Inc.
60	Academy Sports and Outdoors, Inc.
83	Aramark
99	Best Buy Company, Inc.
39	Brunswick Corporation
13	Burlington Stores, Inc.
52	D.R. Horton, Inc.
143	eBay, Inc.
64	Frontdoor, Inc.
109	Gentex Corporation
40	Green Brick Partners, Inc.
9	Group 1 Automotive, Inc.
46	Helen of Troy, Ltd.
30	Lear Corporation
53	Lennar Corporation
33	Light & Wonder, Inc.
19	M/I Homes, Inc.
171	Mattel, Inc.
16	Meritage Homes Corporation
1	NVR, Inc.
151	Perdoceo Education Corporation
68	PulteGroup, Inc.
49	Skechers U.S.A., Inc.
101	Starbucks Corporation
67	Steven Madden, Ltd.
36	Strategic Education, Inc.
45	Stride, Inc.
44	Tesla, Inc.
37	BJs Wholesale Club Holdings, Inc.
35	Cal-Maine Foods, Inc.
92	Central Garden & Pet Company
107	Central Garden & Pet Company
91	Edgewell Personal Care Company
141	Flowers Foods, Inc.
39	Performance Food Group Company
71	Pilgrims Pride Corporation
28	Post Holdings, Inc.
35	PriceSmart, Inc.
51	US Foods Holding Corporation
256	Baker Hughes Company
51	Cactus, Inc.
29	CONSOL Energy, Inc.
73	EOG Resources, Inc.
78	Exxon Mobil Corporation
103	World Kinect Corporation
84	Aflac, Inc.
89	Ally Financial, Inc.

23	American Financial Group, Inc.
57	Bancorp, Inc.
126	Bank of New York Mellon Corporation
18	Eric Indemnity Company
52	Fidelity National Financial, Inc.
151	First BanCorp
135	First Hawaiian, Inc.
18	Goldman Sachs Group, Inc.
22	Hanover Insurance Group, Inc.
21	Interactive Brokers Group, Inc.
7	Kinsale Capital Group, Inc.
51	M&T Bank Corporation
16	MSCI, Inc.
78	NMI Holdings, Inc.
22	OFG Bancorp
38	Progressive Corporation
15	Reinsurance Group of America, Inc.
40	Voya Financial, Inc.
156	Catalyst Pharmaceuticals, Inc.
22	Ensign Group, Inc.
122	Exelixis, Inc.
59	Halozyme Therapeutics, Inc.
91	Harmony Biosciences Holdings, Inc.
28	Lantheus Holdings, Inc.
9	Medpace Holdings, Inc.
28	Neurocrine Biosciences, Inc.
154	Patterson Companies, Inc.
261	Pediatrix Medical Group, Inc.
46	Prestige Consumer Healthcare, Inc.
70	Protagonist Therapeutics, Inc.
59	ABM Industries, Inc.
21	Advanced Drainage Systems, Inc.
30	AECOM
40	Apogee Enterprises, Inc.
7	Carlisle Companies, Inc.
116	Carrier Global Corporation
24	Caterpillar, Inc.
25	Chart Industries, Inc.
80	ExService Holdings, Inc.
36	GE Vernova, Inc.
126	Kennametal, Inc.
63	Knight-Swift Transportation Holdings, Inc.
25	MasTec, Inc.
24	Matson, Inc.
44	Mueller Industries, Inc.
48	Old Dominion Freight Line, Inc.
21	Ryder System, Inc.
17	Simpson Manufacturing Company, Inc.
24	Trane Technologies plc
23	UFP Industries, Inc.
84	Veralto Corporation
9	W.W. Grainger, Inc.
42	Apple, Inc.
23	Arista Networks, Inc.
72	Benchmark Electronics, Inc.
12	Fabrinet
5	Fair Isaac Corporation
116	Fortinet, Inc.
4	Gartner, Inc.
346	Gen Digital, Inc.
464	Hewlett Packard Enterprise Company
258	HP, Inc.
21	InterDigital, Inc.
10	Monolithic Power Systems, Inc.
20	Motorola Solutions, Inc.
76	NetApp, Inc.
47	Sanmina Corporation
66	ScanSource, Inc.
79	CBRE Group, Inc.
12	Jones Lang LaSalle, Inc.
107	NRG Energy, Inc.

Cusip: 45161A628
Cusip: 45161A636
Cusip: 45161A644
Cusip: 45161A651

LARGE CAP CORE STRATEGY 2024-4

DISTRIBUTIONS

Initial distribution of \$0.09 per unit to be paid on Feb. 25, 2025 to holders of record on Feb. 10, 2025.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 15:

Units Outstanding:		
	Units	Value
2024	40,084	\$9,758
Number of Shares Held:		
2024		3,617

OFFERED

(40,084 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 15, 2024 (\$000):

Trust Property	
Contracts to purchase securities	401
Total	401
Liabilities	
Cost to investors	401
Less: Deferred sales charge, creation and development fee and organization costs	10
Organization costs	2
Deferred sales charge liability	5
Creation and development fee liability	2
Total	401

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 15, 2024:

Shares	
241	Fox Corporation
17	Meta Platforms, Inc.
103	Best Buy Company, Inc.
54	D.R. Horton, Inc.
149	eBay, Inc.
55	Lennar Corporation
1	NVR, Inc.
71	PulteGroup, Inc.
106	Starbucks Corporation
46	Tesla, Inc.

267	Baker Hughes Company
76	EOG Resources, Inc.
81	Exxon Mobil Corporation
88	Aflac, Inc.
132	Bank of New York Mellon Corporation
19	Eric Indemnity Company
19	Goldman Sachs Group, Inc.
54	M&T Bank Corporation
16	MSCI, Inc.
40	Progressive Corporation
121	Carrier Global Corporation
25	Caterpillar, Inc.
37	GE Vernova, Inc.
59	Old Dominion Freight Line, Inc.
25	Trane Technologies plc
88	Veralto Corporation
9	W.W. Grainger, Inc.
43	Apple, Inc.
24	Arista Networks, Inc.
5	Fair Isaac Corporation
121	Fortinet, Inc.
19	Gartner, Inc.
360	Gen Digital, Inc.
482	Hewlett Packard Enterprise Company
269	HP, Inc.
11	Monolithic Power Systems, Inc.
21	Motorola Solutions, Inc.
79	NetApp, Inc.
82	CBRE Group, Inc.
111	NRG Energy, Inc.

Cusip: 45161A669

Cusip: 45161A677

Cusip: 45161A685

Cusip: 45161A693

MID CAP CORE STRATEGY 2024-4

DISTRIBUTIONS

Initial distribution of \$0.05 per unit to be paid on Feb. 25, 2025 to holders of record on Feb. 10, 2025.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 15:

Units Outstanding:		
	Units	Value
2024	15,027	\$9,750
Number of Shares Held:		
2024		2,074

OFFERED

(15,027 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 15, 2024 (\$000):

Trust Property	
Contracts to purchase securities	150
Total	150
Liabilities	
Cost to investors	150
Less: Deferred sales charge, creation and development fee and organization costs	4
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	150

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 15, 2024:

Shares	
97	Aramark
46	Brunswick Corporation
15	Burlington Stores, Inc.
128	Gentex Corporation
35	Lear Corporation
39	Light & Wonder, Inc.
200	Mattel, Inc.
57	Skechers U.S.A., Inc.
44	BJs Wholesale Club Holdings, Inc.
166	Flowers Foods, Inc.
46	Performance Food Group Company
83	Pilgrims Pride Corporation
33	Post Holdings, Inc.
60	US Foods Holding Corporation
105	Ally Financial, Inc.
27	American Financial Group, Inc.
62	Fidelity National Financial, Inc.
25	Hanover Insurance Group, Inc.
25	Interactive Brokers Group, Inc.
8	Kinsale Capital Group, Inc.
17	Reinsurance Group of America, Inc.
47	Voya Financial, Inc.
26	Ensign Group, Inc.
144	Exelixis, Inc.
69	Halozyme Therapeutics, Inc.
33	Lantheus Holdings, Inc.
11	Medpace Holdings, Inc.
32	Neurocrine Biosciences, Inc.
24	Advanced Drainage Systems, Inc.
35	AECOM
8	Carlisle Companies, Inc.
30	Chart Industries, Inc.
94	ExService Holdings, Inc.
74	Knight-Swift Transportation Holdings, Inc.
30	MasTec, Inc.
25	Ryder System, Inc.
19	Simpson Manufacturing Company, Inc.
27	UFP Industries, Inc.
14	Fabrinet
14	Jones Lang LaSalle, Inc.

Cusip: 45161A701

Cusip: 45161A719

Cusip: 45161A727

Cusip: 45161A735

SMALL CAP CORE STRATEGY 2024-4

DISTRIBUTIONS

Initial distribution of \$0.07 per unit to be paid on Feb. 25, 2025 to holders of record on Feb. 10, 2025.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 15:
Units Outstanding:

	Units	Value Per Unit
2024	20,066	\$9.750
Number of Shares Held:		
2024	4,589	

OFFERED
(20,066 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 15, 2024
(\$000):

Trust Property	
Contracts to purchase securities	201
Total	201
Liabilities	
Cost to investors	201
Less: Deferred sales charge, creation and development fee and organization costs	5
Organization costs	1
Deferred sales charge liability	3
Creation and development fee liability	1
Total	201

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 15, 2024:

Shares	
110	Ziff Davis, Inc.
94	Academy Sports and Outdoors, Inc.
100	Frontdoor, Inc.
62	Green Brick Partners, Inc.
14	Group 1 Automotive, Inc.
72	Helen of Troy, Ltd.
30	MT Homes, Inc.
26	Meritage Homes Corporation
235	Perdoceo Education Corporation
105	Steven Madden, Ltd.
57	Strategic Education, Inc.
70	Stride, Inc.
56	Cal-Maine Foods, Inc.
144	Central Garden & Pet Company
167	Central Garden & Pet Company
142	Edgewell Personal Care Company
55	PriceSmart, Inc.
79	Cactus, Inc.
46	CONSOL Energy, Inc.
161	World Kinect Corporation
89	Bancorp, Inc.
236	First BanCorp
211	First Hawaiian, Inc.
122	NMI Holdings, Inc.
112	OFG Bancorp
244	Catalyst Pharmaceuticals, Inc.
141	Harmony Biosciences Holdings, Inc.
240	Patterson Companies, Inc.
408	Pediatrix Medical Group, Inc.
72	Prestige Consumer Healthcare, Inc.
109	Protagonist Therapeutics, Inc.
92	ABM Industries, Inc.
64	Apogee Enterprises, Inc.
196	Kennametal, Inc.
37	Matson, Inc.
68	Mueller Industries, Inc.
113	Benchmark Electronics, Inc.
32	InterDigital, Inc.
74	Sanmina Corporation
104	ScanSource, Inc.

Cusip: 45161A743
Cusip: 45161A750
Cusip: 45161A768
Cusip: 45161A776

POWERPICKS PORTFOLIO 2024-4

DISTRIBUTIONS

Initial distribution of \$0.05 per unit to be paid on Feb. 25, 2025 to holders of record on Feb. 10, 2025.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 15:
Units Outstanding:

	Units	Value Per Unit
2024	26,620	\$9.776
Number of Shares Held:		
2024	2,387	

OFFERED
(26,620 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 15, 2024
(\$000):

Trust Property	
Contracts to purchase securities	266
Total	266

Liabilities	
Cost to investors	266
Less: Deferred sales charge, creation and development fee and organization costs	6
Organization costs	1
Deferred sales charge liability	4
Creation and development fee liability	1
Total	266

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 15, 2024:

Shares	
11	Meta Platforms, Inc.
9	Netflix, Inc.
43	Take-Two Interactive Software, Inc.
31	T-Mobile US, Inc.
35	Amazon.com, Inc.
99	eBay, Inc.
68	PVH Corporation
434	Warby Parker, Inc.
27	Constellation Brands, Inc.
83	Walmart, Inc.
54	Exxon Mobil Corporation
267	Kinder Morgan, Inc.
17	Everest Group, Ltd.
34	Fiserv, Inc.
13	Goldman Sachs Group, Inc.
49	KKR & Company, Inc.
35	PNC Financial Services Group, Inc.
76	Boston Scientific Corporation
19	Cigna Group
7	Eli Lilly & Company
17	HCA Healthcare, Inc.
43	Tenet Healthcare Corporation
19	Eaton Corporation plc
120	Flowserve Corporation
59	Vertiv Holdings Company
18	Accenture plc
29	Apple, Inc.
31	Applied Materials, Inc.
16	Arista Networks, Inc.
8	ASML Holding N.V.
52	Dell Technologies, Inc.
96	Lumentum Holdings, Inc.
86	Marvell Technology, Inc.
16	Microsoft Corporation
48	NVIDIA Corporation
123	Pure Storage, Inc.
7	ServiceNow, Inc.
122	Newmont Corporation
41	Digital Realty Trust, Inc.
25	Constellation Energy Corporation

Cusip: 45161A589
Cusip: 45161A594
Cusip: 45161A602
Cusip: 45161A610

DIVIDEND INCOME LEADERS STRATEGY PORTFOLIO 2024-4

DISTRIBUTIONS

Initial distribution of \$0.74 per unit to be paid on Jan. 25, 2025 to holders of record on Jan. 10, 2025.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 15:
Units Outstanding:

	Units	Value Per Unit
2024	14,850	\$9.750
Number of Shares Held:		
2024	6,679	

OFFERED
(14,850 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 15, 2024
(\$000):

Trust Property	
Contracts to purchase securities	148
Total	148
Liabilities	
Cost to investors	148
Less: Deferred sales charge, creation and development fee and organization costs	4
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	148

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 15, 2024:

Shares	
211	AT&T, Inc.
56	Cogent Communications Holdings, Inc.
104	Verizon Communications, Inc.

106	Buckle, Inc.
414	Ford Motor Company
233	Kohls Corporation
91	Altria Group, Inc.
89	Universal Corporation
488	Walgreens Boots Alliance, Inc.
84	Civitas Resources, Inc.
183	CVR Energy, Inc.
131	Dorian LPG, Ltd.
228	Annaly Capital Management, Inc.
625	Ready Capital Corporation
351	Two Harbors Investment Corporation
248	Organon & Company
216	Patterson Companies, Inc.
155	Pfizer, Inc.
62	Manpower Group, Inc.
42	PACCAR, Inc.
33	United Parcel Service, Inc.
129	Clear Secure, Inc.
121	HP, Inc.
443	Xerox Holdings Corporation
226	Chemours Company
84	Dow, Inc.
48	LyondellBasell Industries N.V.
325	Easterly Government Properties, Inc.
93	EPR Properties
541	Global Net Lease, Inc.
175	Clearway Energy, Inc.
163	Clearway Energy, Inc.
181	UGI Corporation

Cusip: 45161A784
Cusip: 45161A792
Cusip: 45161A800
Cusip: 45161A818

NASDAQ-100 GROWTH LEADERS PORTFOLIO 2024-4

DISTRIBUTIONS

Initial distribution of \$0.03 per unit to be paid on Feb. 25, 2025 to holders of record on Feb. 10, 2025.

RECORD OF UNIT HOLDERS VALUE, AS OF OCT. 15:
Units Outstanding:

	Units	Value Per Unit
2024	42,610	\$9.786
Number of Shares Held:		
2024	1,921	

OFFERED
(42,610 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Oct. 15, 2024 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Oct. 15, 2024
(\$000):

Trust Property	
Contracts to purchase securities	426
Total	426
Liabilities	
Cost to investors	426
Less: Deferred sales charge, creation and development fee and organization costs	9
Organization costs	1
Deferred sales charge liability	6
Creation and development fee liability	2
Total	426

SCHEDULE OF SECURITIES OWNED, AS OF OCT. 15, 2024:

Shares	
103	Alphabet, Inc.
29	Meta Platforms, Inc.
24	Netflix, Inc.
90	Amazon.com, Inc.
4	Booking Holdings, Inc.
60	lululemon athletica, Inc.
14	OReilly Automotive, Inc.
118	Ross Stores, Inc.
19	Costco Wholesale Corporation
89	Diamondback Energy, Inc.
217	AstraZeneca plc
35	Vertex Pharmaceuticals, Inc.
309	Copart, Inc.
33	Adobe, Inc.
74	Apple, Inc.
80	Applied Materials, Inc.
20	ASML Holding N.V.
94	Broadcom, Inc.
60	Cadence Design Systems, Inc.
206	Fortinet, Inc.
28	Intuit, Inc.
21	KLA Corporation
40	Microsoft Corporation
123	NVIDIA Corporation
31	Synopsys, Inc.

BANK

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