## **MERGENT® TRANSPORTATION**

**NEWS REPORTS** 

Wednesday, October 23, 2024

Volume 95 No. 10



NOTICE – Items in this issue will be listed online weekly and printed monthly.

AN POST (IRELAND)				Provisions		8,124	10,088	Total number of	2,000 2,40	2.510
Annual Report Consolidated Income	Statement,	Years Ended	l Dec. 31	Pension liability Total non-current		12,808	12,904	employees	2,900 2,493	3 2,510
(Eu000):	.,			liabilities		169,720	181,150	Consolidated Palance Shor	ot Voors Ended De	21 (Fu).
	2023	2022	2021	Trade & other payables		237,429	230,192	Consolidated Balance She	2023	
				Leases & borrowings		24,875	59,120		2023	2022
Revenue	922,861	888,139	890,600	Provisions		1,819	1,730	State property acquired,		
Operational costs	(884,389)	(869,544)	(874,378)	Amounts held in trust		806,374	705,858	net	60 714 000	60,483,000
Depreciation &				Total current liabilities		1,070,497	996,900	Company assets, net		
amortization	(57,484)	(54,860)	(49,645)	Total liabilities		1,240,217	1,178,050	Fixed assets in progress		
Finance income				Total equity &				Right-of-use asset		
(excluding pension				liabilities		1,975,302	1,989,080	Goodwill		, ,
interest)	31,991	7,372	5,693					Concession rights		
Finance costs				Recent Dividends:				Other intangible assets		
(excluding pension				1. An Post (Ireland) ordi	inarv			Investment in		-,,
interest)		(4,099)	(2,876)	No dividends paid.	······································			subsidiaries, associates		
Derecognition of				Annual Dividends:				and joint ventures	19,517,000	3,298,000
financial asset	(16,681)			1. An Post (Ireland) ordi	inarv.			Financial investments		
Finance costs	(4,458)	• • •		No dividends paid.	J.			Receivables & other	,,	-,,
Transformation				ANA-AEROPORTOS DE	DODTIL	CAL CA /	OPTUCAL	receivables	2,598,000	852,000
costs	(13,133)	(223,955)	(11,605)	Annual Report	PUNIU	3AL, 3.A. (F	ONTUGAL)	Deferred tax assets		67,461,000
Other gains		8,348	1,330	Consolidated Income St	otomont	Voore Ended	Dog 21 (Fn):	Total non-current assets	1,946,343,000	
Profit (loss)				Consolidated Income St	2023	2022	2021	Inventories		
before taxation	(21,293)	(248,599)	(40,881)		2023	2022	2021	Receivables & other	, ,	, ,
Taxation	454	24,495	3,019	Davanua	124 141 000	913,690,000	122 029 000	receivables	129,868,000	102,409,000
Profit (loss) for	(=0.000)		(== 0.5=)		,124,141,000	913,090,000	433,936,000	Cash & cash equivalents	406,726,000	354,902,000
the year	(20,839)	(224,104)	(37,862)	Work executed by the entity &				Total current assets	537,787,000	458,481,000
Profit (loss) for					,011,000	673,000	436,000	Total assets		
the year				Goods sold &	,011,000	673,000	430,000	Share capital		
attributable to					779,000)	(3,741,000)	(2,031,000)	Reserves	80,853,000	81,349,000
equity holders of	(20,000)	(22.4.215)	(20.000)	External supplies (5,	,779,000)	(3,741,000)	(2,031,000)	Retained earnings	427,757,000	418,243,000
the Company	(20,808)	(224,217)	(38,006)		228,920,000)	(176,368,000)	(151,679,000)	Net profit	416,695,000	333,913,000
Profit (loss) for					146,284,000)	(126,606,000)	(109,061,000)	Total equity before		
the year				Impairment in	140,204,000)	(120,000,000)	(102,001,000)	minority interests	1,125,305,000	1,033,505,000
attributable to				receivables &				Total equity	1,125,305,000	1,033,505,000
non-controlling	(31)	113	144		5,193,000	4 994 000	(3,355,000)	Loans	812,271,000	826,575,000
interests	(31)	113	144	Provisions for the	,,1,5,000	.,,,,,,,,,	(5,555,000)	Lease liabilities	1,012,000	496,000
Year end shares	54,591	54,591	54,591	period (16,	828.000)	(9,544,000)	(14.984.000)	Derivatives financial		
outstanding Number of full time	34,391	34,391	34,391	Other income	450,000	133,000	211,000	liabilities		,
employees	10,006	10,104	10,421	Other expenses (25,	,	,	(1,949,000)	Provisions	50,912,000	34,175,000
employees	10,000	10,104	10,421	Investment	, , , , , ,	( , , ,	( ) / /	Retirement benefits		
				subsidies	800,000	1,037,000	1,613,000	obligations		,
Consolidated Balance S	Sheet, Years			Amortization &				Deferred tax liabilities	1,343,000	2,452,000
		2023	2022	depreciation (74,	774,000)	(78,369,000)	(81,136,000)	Payables & other	177 420 000	140 102 000
*				Income (loss) from				liabilities	177,429,000	140,183,000
Intangible assets &		46.220	40.502	operations 636	,206,000	521,463,000	72,003,000	Total non-current		
goodwill		46,239	48,583	Share in the				liabilities		
Property, plant &		210.044	210 202	results of				Loans	, ,	, ,
equipment		318,044	318,392	associates & other				Lease liabilities		
Investments		204	32,383	financial income 4	,972,000	276,000		Current tax		
Deferred tax asset		204	114	Financial				Total current liabilities		
Pension asset		640,050	679,105	profit/loss (34,	784,000)	(38,305,000)	(40,418,000)	Total liabilities	1,358,825,000	1,339,064,000
Total non-current assets		1,004,537	1,078,577	Result before				Total equity &		
Trade & other		120 501	142,846	income tax 601	,421,000	483,158,000	31,585,000	liabilities	2,484,130,000	2,372,569,000
receivables		138,501	,	Income tax (1	184,726,000)	(149,245,000)	(6,054,000)			
Inventories		1,807 830,457	1,722 765,935	Net profit (loss)				Recent Dividends:		
		970,765	910,503	of the period 416	6,695,000	333,913,000	25,531,000	1. ANA-Aeroportos de Por	tugal, S.A. (Portug	al) common.
			1,989,080	Weighted average				No dividends paid.		,,
Total current assets			68,239	ordinary shares				Annual Dividends:		
Total current assets		6X 73U		outstanding-basic 40	0,000,000	40,000,000	40,000,000	1. ANA-Aeroportos de Por	tugal, S.A. (Portug	(al) common.
Total current assets		68,239								, ,
Total current assets		(941)	(1,358)	Weighted average				No dividends paid.		
Total current assets				ordinary shares		40.00			ICTDE INTERN	ATIONAL DI
Total current assets		(941) 665,786	(1,358) 742,117	ordinary shares outstanding-diluted 40	0,000,000	40,000,000	40,000,000	BUREAU VERITAS REG		
Total current assets		(941) 665,786 733,084	(1,358) 742,117 808,998	ordinary shares outstanding-diluted 40 Year end shares				BUREAU VERITAS REG CLASSIFICATION DE NAV		
Total current assets		(941) 665,786 733,084 2,001	(1,358) 742,117 808,998 2,032	ordinary shares outstanding-diluted 40 Year end shares outstanding 40		40,000,000 40,000,000	40,000,000 40,000,000	BUREAU VERITAS REG CLASSIFICATION DE NAV Annual Report	TRES ET D'AERO	ONEFS SA
Total current assets		(941) 665,786 733,084 2,001 735,085	(1,358) 742,117 808,998 2,032 811,030	ordinary shares outstanding-diluted 40 Year end shares outstanding 40 Net earnings (loss)	0,000,000	40,000,000	40,000,000	BUREAU VERITAS REG CLASSIFICATION DE NAV Annual Report Consolidated Income Sta	TRES ET D'AERO	ONEFS SA
Total current assets		(941) 665,786 733,084 2,001 735,085 7,271	(1,358) 742,117 808,998 2,032 811,030 7,495	ordinary shares outstanding-diluted 40 Year end shares outstanding			40,000,000	BUREAU VERITAS REG CLASSIFICATION DE NAV Annual Report	TRES ET D'AERO	ONEFS SA
Total current assets		(941) 665,786 733,084 2,001 735,085	(1,358) 742,117 808,998 2,032 811,030	ordinary shares outstanding-diluted 40 Year end shares outstanding 40 Net earnings (loss)	0,000,000	40,000,000	40,000,000	BUREAU VERITAS REG CLASSIFICATION DE NAV Annual Report Consolidated Income Sta	TRES ET D'AERO	ONEFS SA

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Revenue	5,867,800	5,650,600	4,981,100	Share of profit of equity-accounted			Derivative financial instruments		3,300	6,300
Purchases &	•••	3,030,000	4,201,100	companies 700			Other current financial		3,300	0,500
external charges		(1,620,500)	(1,394,000)	•			liabilities		102,000	111,800
Personnel costs	(3,061,800)	(2,929,400)	(2,565,600)	Reclassified to conform with 20	22 presentatio	n; <sup>2</sup> As is; <sup>3</sup>	Total current liabilities.		1,873,100	2,379,000
Taxes other than on	(49,000)	(52.400)	(44,000)	Approximately	_		Total equity &		6 6 4 4 4 0 0	7 110 200
income Net reversals of	(48,900)	(53,400)	(44,900)	Consolidated Balance Sheet, Year	rs Ended Dec	. 31 (Eu000):	liabilities		6,644,400	7,119,200
(additions to)					2023	2022				
provisions	(22,400)	500	(3,400)	G 1 31	2 127 100	2 1 12 700	Recent Dividends:			
Depreciation,				Goodwill	2,127,400 360,000	2,143,700	1. Bureau Veritas Re			assification de
amortization &		(505.400)		Intangible assets	300,000	392,500	Navires et d'Aeronefs	SA ordinary	<b>'-</b>	
impairment	(291,500)	(297,100)	(275,200)	Other tangible assets,		2,2,000	ExDate Amt	Declared	Record	Payable
Gains (losses) on disposals of				net	389,000		0.53	Deciarea	07/06/2022	
property, plant &				Property, plant &			0.77		07/05/2023	
equipment &				equipment, gross		1,346,000	0.83		07/03/2024	07/04/2024
intangible assets		3,900	1,900	Less: accumulated			4 D W II D			
Gains (losses) on				depreciation & impairment		(971,200)	2. Bureau Veritas Reg			
disposals of		(200)	500	Property, plant &	•••	(771,200)	Navires et d'Aeronefs	SA America	ii Depositary	Receipts.
Other energting	• • •	(300)	500	equipment		374,800	ExDate Amt	Declared	Record	Payable
Other operating income & expense,				Right-of-use assets	391,500	381,300	07/05/2022 1.08		07/06/2022	
net	23,500	45,000	18,400	Non-current financial			07/03/2023 1.68		07/05/2023	07/21/2023
Other operating	- ,	.,	-,	assets	108,900	108,100	07/03/2024 1.80		07/03/2024	07/26/2024
income & expense,				Deferred income tax assets	136,600	122,600	4 10001			
net		48,600	20,800	Total non-current assets	3,513,400	3,523,000	Annual Dividends: 1. Bureau Veritas Re	aictro Intorr	national do Cl	assification do
Operating profit	824,400	799,300	718,800	Trade & other	3,313,100	3,323,000	Navires et d'Aeronefs	0		assincation de
Share of profit of equity-accounted				receivables, gross		1,626,100	ravires et a reconers	or dinary	•	
companies		100		Provisions - trade &			20220.53 20	)23	0.77 2024	0.83
Income from cash &	•••	100		other receivables		(72,900)				
cash equivalents		12,500	4,000	Trade and other receivables	1 594 500		2. Bureau Veritas Re			
Finance costs,				Contract assets	1,584,500 325,900	310,300	Navires et d'Aeronefs	SA America	n Depositary	Receipts.
gross		(84,900)	(78,700)	Current income tax assets	33,500	42,200	20221.08 20	123	1.68 2024	1.80
Foreign exchange gains (losses)		4,600	6,600	Derivative financial	,	,	2022	,23	1.00 2021	
Interest cost on	• • • •	4,000	0,000	instruments	4,100		BUS ATHA CLIATH (	IRFI AND)		
pension plans		300	300	Derivative financial			Annual Report	IIILLAND)		
Implicit return on				Other gument financial	• • •	6,300	Consolidated Incom	ne Statemei	nt, Years En	ded Dec. 31
funded pension plan				Other current financial assets	9,100	22,100	(Eu000):		ŕ	
assets		400	300	Cash and cash equivalents	1,173,900	22,100		2023	2022	2021
Other financial		(14.200)	(5,800)	Cash & cash equivalents		1,662,100	0 "	0.206	5 202	1.541
expense Other financial	• • • •	(14,300)	(3,800)	Total current assets	3,131,000	3,596,200	Operating revenue Public Service	9,306	5,383	1,541
income & expense,				Total assets	6,644,400	7,119,200	Obligation payment	325,251	303,263	269,715
net	(68,500)	(9,000)	1,400	Ordinary shares	54,500	54,300	Revenue grants	267		
Net financial				Share capital		54,300	Total revenue	334,824	310,120	272,737
income (expense)		(81,400)	(73,300)	other reserves	1,881,600	1,807,800	Payroll & related			
Profit before	757 (00	710,000	645,500	Equity attributable to	1,001,000	1,007,000	costs	(241,503)	(231,712)	(200,975)
Income tax Income tax expense	756,600	718,000	043,300	owners of the Company	1,936,100	1,862,100	Materials & services costs	(91,456)	(78,621)	(69,855)
(benefit)	(240,700)	(233,400)	(199,300)	Non-controlling interests	57,700	65,900	Total operating	(91,430)	(76,021)	(09,833)
Net profit from	( 1,111,	( , ,	( / /	Total equity	1,993,800	1,928,000	costs	(332,959)	(310,333)	(270,830)
continuing				Bank borrowings & debt		902,000	EBITDA before	, , ,		. , ,
operations	515,900			(long-term portion)		1,200,000	exceptional costs	1,865	(213)	1,907
Net profit Non-controlling	515,900	484,600	446,200	Non-current borrowings		1,200,000	Exceptional	(1.115)	(110)	4.022
interests	12,200	17,900	25,300	and financial debt	2,079,700		operating costs Depreciation &	(1,115)	(118)	4,033
Attributable net	12,200	17,500	23,300	Non-current borrowings &			amortization (net)	(98)	(46)	(4)
profit (loss)	503,700	466,700	420,900	financial debt		2,102,000	Gain (loss) on	(>0)	(.0)	(.)
Weighted average				Non-current lease liabilities	319,700	308,400	disposal of			
ordinary shares	452.010	452 440	450.001	Other non-current	319,700	300,400	tangible assets	(8)		
outstanding - basic Weighted average	453,010	452,140	450,921	financial liabilities	73,700	99,100	Surplus before	644	(277)	5.026
ordinary shares				Deferred income tax			interest & tax	644	(377)	5,936
outstanding -				liabilities	85,000	88,100	& similar charges	2,058		
diluted	457,456	456,569	455,045	Pension plans & other			Interest payable &	_,		
Year end shares				long-term employee benefits	147,200	141,700	similar charges	(367)	(234)	(167)
outstanding	453,631	452,444	453,324	Provisions for	147,200	141,700	Surplus for the			
Basic EPS Excluding	En1 11			liabilities & charges	72,200	72,900	year	2,335	(611)	5,769
ExtraOrdinary Items Net earnings per	Eu1.11	• • • •		Total non-current			Tax on (deficit)/surplus			
share - basic	Eu1.11	Eu1.03	Eu0.93	liabilities	2,777,500	2,812,200	for the year	(255)	1,039	
Diluted EPS				Trade & other payables	•••	557,600	Surplus for the	(200)	1,007	• • • • • • • • • • • • • • • • • • • •
Excluding ExtraOrd				Accrued taxes & payroll costs		636,900	year after tax	2,080	428	5,769
Items	Eu1.10			Other payables	1,273,400	72,900	Net surplus for the	_		_
Net earnings per share - diluted	Eu1.10	Eu1.02	Eu0.92	Trade & other payables	1,273,100	1,267,400	year	2,080	428	5,769
Dividends per share	0.83	0.77	0.53	Contract liabilities	257,200	255,000	Year end shares outstanding	55,000	55,000	55,000
Full-Time Employees	0.05	0.77	0.55	Current income tax	00 =00	100 =00	Total number of	33,000	33,000	33,000
(Period End)	81,511			liabilities	98,500	103,700	employees	3,940	3,771	3,642
Total number of		pro.	Pales.	Current borrowings & financial debt	31,200	535,400				
employees	81,511	<sup>2</sup> 82,589	2380,000	Current lease liabilities	107,500	99,400	Consolidated Balance	e Sheet, Yea	ars Ended De	c. 31 (Eu000):
					,= - 0	,		,		

Total current liabilities.....

entities.....

instruments.....

Long-term credit balances . . . . . .

Total liabilities.....

Loans from financing

Liability in respect of

Derivative financial

Long-term deferred

Total non-current

854,600

677,800

63,400

11,100

230,300

139,200

1,978,800

3,527,700

1,436,156

888,580

767,245

68,362

7,858

233,267

131,784

2,099,132

3,535,288

2,036

1,549,000

	2023	2022	Operating income		4,139,000	4,184,000	Financing revenues			
			Other income (expense), r		105,000	106,000		142,200)	(127,267)	(102,728)
Intangible assets	1,104	974	Net before taxes		3,619,000	3,685,000	Profit (loss)			
Tangible assets	52,827	54,016	Income taxes			899,000	before taxes on			
Fixed assets	53,931	54,990	Net income		2,737,000	2,786,000	income	125,100	(14,424)	(423,169)
Stocks	5,694	4,455	Earnings common share		¢1.41	¢1 20	Tax benefit (income	(9.400)	122 945	10 125
Debtors  Cash at bank & in hand	160,363 290	167,367 316	Primary			\$1.38 \$1.37	tax) Net income (loss)	(8,400)	123,845	10,125
Current assets	166,347	172,138	Common Shares:		. \$1.40	\$1.57	for the year	116,700	109,421	(413,044)
Total assets	220,278	227,128	Full Diluted		. 1.950.000	2,027,000	Net income (loss)	110,700	105,121	(115,011)
Creditors (amounts	-,		Year-end				for the year			
falling due within one							Attributed to			
year)	56,148	66,813	EL AL ISRAEL AIRLIN	IES LID.			Company			
Net current assets	110,199	105,325	Annual Report Consolidated Income	Statement	Voore End	led Dec 31	shareholders	112,600		
Total assets less current	164 120	160,315	(\$000):	Statement	i, icais Ello	ieu Dec. 31	rect medile (1033)			
liabilities	164,130 77,830	74,968	(4000).	2023	2022	2021	for the year Non-controlling			
Deferred income	39,253	40,380					interests	4,100		
Net assets	47,047	44,967	Operating income	2,503,100	1,985,777	857,167	Weighted average	,,100	•••	•••
Called up share capital	69,836	69,836	Operating expenses		(1,676,411)	(960,477)	shares outstanding			
Profit & loss account	(22,789)	(24,869)	Gross profit		309,366	(103,310)	- basic	274,700	169,967	168,990
Equity	47,047	44,967	Fuel	(563,100)			Weighted average			
			Salaries and related expenses	(567,300)			shares outstanding			
Recent Dividends:			Airport fees and	(307,300)	•••		- diluted	413,200	312,676	168,990
1. Bus Atha Cliath (Ireland) ordin	narv.		services and air				Year end shares outstanding	252,783	171,438	168,804
No dividends paid.	3 -		transit fees	(299,400)			Net earnings (loss)	232,763	171,436	100,004
Annual Dividends:			Maintenance	(94,200)			per share - basic	\$0.41	\$0.64	\$(2.44)
1. Bus Atha Cliath (Ireland) ordin	nary.		Food, passenger				Net earnings (loss)	+	40.01	+(=)
No dividends paid.			service and other				per share - diluted	\$0.27	\$0.36	\$(2.44)
CANADIAN NATIONAL RAILWAY	Y CO		operating costs	(172,800)						
Acquisition Completed On Dec							Consolidated Balance Sl	heet, Year	s Ended Dec.	31 (\$000):
and closed an agreement to acqui			av.mamaaa	(141,300)					2023	2022
(IANR) into an independent voting			Danragiation and	(111,500)	•••	•••				
view of the transaction by the U.S. St. (STB).	arrace Transpo	rtation Board	amortizations	(248,600)			Cash & cash equivalents		386,100	283,161
CANADIAN NATIONAL RAILWAY	v co		Rent expenses	(52,800)			Short-term deposits		35,600	15,089
Official Changes On Jan. 8, 202		londe was ap-	Computing & HQ				Trade receivables, net Accounts receivable and		293,800	221,654
pointed as Executive Vice-President			expenses	(108,900)			debit balances		30,100	27,823
CEO.	•		Sale expenses	• • • •	(168,118)	(88,361)	Derivative financial		50,100	27,023
CANADIAN NATIONAL RAILWAY	Y CO		Administrative &							
Official Changes On Apr. 24, 2			ganaral avnancac		(112.410)	(00 838)	instruments		19,700	6,309
	2024, Remi G.				(112,410)	(99,838)			19,700 24,300	6,309 25,158
appointed as Executive Vice-Presiden	2024, Remi G.		Profit (loss) from			, , ,	instruments		24,300 15,500	25,158 14,982
appointed as Executive Vice-President ficer of CN.	2024, Remi G. nt and Chief Co		Dunfit (loss) from	267,300	(112,410) 112,843	(99,838) (320,441)	instruments		24,300 15,500 805,100	25,158 14,982 594,176
appointed as Executive Vice-President ficer of CN. CANADIAN NATIONAL RAILWAY	2024, Remi G. and Chief Co	ommercial Of-	Profit (loss) from ordinary activity Non effective jet			, , ,	instruments Prepaid expenses Inventory Total current assets Long term deposits		24,300 15,500 805,100 114,400	25,158 14,982 594,176 88,062
appointed as Executive Vice-Presiden ficer of CN. CANADIAN NATIONAL RAILWA' Official Changes On Apr. 26, 20	2024, Remi G. nt and Chief Co Y CO 24 Shauneen E	ommercial Of- Bruder, Jo-ann	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses			, , ,	instruments		24,300 15,500 805,100 114,400 17,100	25,158 14,982 594,176 88,062 2,078
appointed as Executive Vice-President ficer of CN. CANADIAN NATIONAL RAILWAY	2024, Remi G. nt and Chief Co Y CO 24 Shauneen E benise Gray, Ju	ommercial Of- Bruder, Jo-ann astin M. How-	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses	267,300	112,843	(320,441)	instruments		24,300 15,500 805,100 114,400	25,158 14,982 594,176 88,062
appointed as Executive Vice-Presiden ficer of CN. CANADIAN NATIONAL RAILWA' Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, D	2024, Remi G.  Int and Chief Co  Y CO  24 Shauneen E  Jenise Gray, Ju  Michel Letellier	ommercial Of- Bruder, Jo-ann astin M. How- r, Margaret A.	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans	267,300	112,843	(320,441)	instruments		24,300 15,500 805,100 114,400 17,100 103,600	25,158 14,982 594,176 88,062 2,078 110,224
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWA'  Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co.	2024, Remi G. and Chief Co Y CO 24 Shauneen E denise Gray, Ju Michel Letellier Robinson were	ommercial Of- Bruder, Jo-ann astin M. How- r, Margaret A.	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with	267,300	112,843	(320,441)	instruments		24,300 15,500 805,100 114,400 17,100	25,158 14,982 594,176 88,062 2,078
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY  Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, ell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co.  CATHAY PACIFIC AIRWAYS LTD	2024, Remi G. and Chief Co Y CO 24 Shauneen E denise Gray, Ju Michel Letellier Robinson were	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di-	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities	267,300 (63,300)	112,843	(320,441) 4,136 (43,663)	instruments		24,300 15,500 805,100 114,400 17,100 103,600	25,158 14,982 594,176 88,062 2,078 110,224
appointed as Executive Vice-President ficer of CN.  CANADIAN NATIONAL RAILWAY  Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co.  CATHAY PACIFIC AIRWAYS LTD  Official Changes On July 24, 202	2024, Remi G. and Chief Co Y CO 24 Shauneen Edenise Gray, Ju Michel Letellier Cobinson were D. 23, Mr. Wang N	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di-	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities	267,300	112,843	(320,441)	instruments. Prepaid expenses Inventory Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets Derivative financial		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407
appointed as Executive Vice-President ficer of CN.  CANADIAN NATIONAL RAILWAY  Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, D ell, Susan C. Jones, Robert Knight, N McKenzie, Al Monaco, and Tracy R rectors of Co.  CATHAY PACIFIC AIRWAYS LTD  Official Changes On July 24, 202 appointed as a Non-Executive Director	2024, Remi G. at and Chief Co Y CO 24 Shauneen E tenise Gray, Ju Michel Letellier tobinson were 0. 23, Mr. Wang Nor.	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di-	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities	267,300 (63,300)	112,843	(320,441) 4,136 (43,663)	instruments. Prepaid expenses Inventory. Total current assets Long term deposits. Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets Derivative financial instruments		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co. CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Director CATHAY PACIFIC AIRWAYS LTD	2024, Remi G. at and Chief Co Y CO 24 Shauneen E tenise Gray, Ju Michel Letellier Robinson were 1. 23, Mr. Wang N Or.	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for	267,300 (63,300)	112,843	(320,441) 4,136 (43,663)	instruments. Prepaid expenses Inventory. Total current assets. Long term deposits. Long-term investments Deferred tax liabilities. Fixed assets & intangible assets Rights of use leased assets. Derivative financial instruments. Total non-current assets.		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, D ell, Susan C. Jones, Robert Knight, M McKenzie, Al Monaco, and Tracy R rectors of Co.  CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Direct CATHAY PACIFIC AIRWAYS LTD Official Changes On May 20, 202	2024, Remi G. at and Chief Co Y CO 124 Shauneen E tenise Gray, Ju Michel Letellier Robinson were 1. 23, Mr. Wang Nor. 1. 24, Mr. John Br.	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of	267,300 (63,300)	112,843	(320,441) 4,136 (43,663)	instruments. Prepaid expenses Inventory. Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets Derivative financial instruments Total non-current assets Total assets		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co. CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Director CATHAY PACIFIC AIRWAYS LTD	2024, Remi G. at and Chief Co Y CO 24 Shauneen E denise Gray, Ju dichel Letellie Robinson were 1. 23, Mr. Wang Nor. 1. 24, Mr. John B. resigned as non-	ommercial Of- Bruder, Jo-ann estin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison a-executive di-	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security	267,300  (63,300) (42,500)	112,843  (60,233) (47,816)	(320,441) 4,136 (43,663) (49,001)	instruments. Prepaid expenses Inventory. Total current assets. Long term deposits. Long-term investments. Deferred tax liabilities. Fixed assets & intangible assets Rights of use leased assets. Derivative financial instruments. Total non-current assets. Current maturities and		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, N. McKenzie, Al Monaco, and Tracy R. rectors of Co. CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Direct CATHAY PACIFIC AIRWAYS LTD Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew r	2024, Remi G. at and Chief Co Y CO 24 Shauneen E denise Gray, Ju Michel Letellier tobinson were D. 23, Mr. Wang Nor. D. 244, Mr. John Bresigned as norn nd Ms. Wang S.	ommercial Of- Bruder, Jo-ann estin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison a-executive di-	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel	267,300 (63,300)	112,843	(320,441) 4,136 (43,663)	instruments. Prepaid expenses Inventory. Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets Derivative financial instruments. Total non-current assets Current maturities and short-term credit		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY  Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co.  CATHAY PACIFIC AIRWAYS LTD  Official Changes On July 24, 202 appointed as a Non-Executive Director CATHAY PACIFIC AIRWAYS LTD  Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew rectors and Ms. Cheng Lily Ka La appointed as as non-executive director CATHAY PACIFIC AIRWAYS LTD	2024, Remi G. at and Chief Co Y CO 24 Shauneen E Benise Gray, Ju dichel Letellier Robinson were  23, Mr. Wang N. 24, Mr. John Br resigned as nor and Ms. Wang Ints.  1.	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison a-executive di- Xiao Bin was	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel Interest cost with	267,300  (63,300) (42,500)	112,843  (60,233) (47,816)	(320,441) 4,136 (43,663) (49,001)	instruments. Prepaid expenses Inventory. Total current assets. Long term deposits. Long-term investments. Deferred tax liabilities. Fixed assets & intangible assets Rights of use leased assets. Derivative financial instruments. Total non-current assets. Current maturities and		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, N McKenzie, Al Monaco, and Tracy R rectors of Co. CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Direct CATHAY PACIFIC AIRWAYS LTD Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew r rectors and Ms. Cheng Lily Ka La a appointed as as non-executive directo CATHAY PACIFIC AIRWAYS LTD Official Changes On Sept. 1, 2	2024, Remi G. at and Chief Co Y CO 124 Shauneen E tenise Gray, Ju Michel Letellier Robinson were 1. 123, Mr. Wang Nor. 1. 124, Mr. John B: 125; Wang M. Wang on M. Wang on Ms. Wang on Wang on Ms. Wang on Ms. Wang on Ms. Wang on Wang on Wang on Wan	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison a-executive di- Xiao Bin was	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel Interest cost with respect to ordinary security system personnel	267,300  (63,300) (42,500)	112,843  (60,233) (47,816)	(320,441) 4,136 (43,663) (49,001)	instruments Prepaid expenses Inventory Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets Derivative financial instruments Total non-current assets Current maturities and short-term credit Loans from controlling		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY  Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co.  CATHAY PACIFIC AIRWAYS LTD  Official Changes On July 24, 202 appointed as a Non-Executive Direct  CATHAY PACIFIC AIRWAYS LTD  Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew rectors and Ms. Cheng Lily Ka La arappointed as as non-executive directo  CATHAY PACIFIC AIRWAYS LTD  Official Changes On Sept. 1, 21 resigned as a non-executive director are signed as a non-executive director are signed.	2024, Remi G. at and Chief Co Y CO 24 Shauneen E denise Gray, Ju Michel Letellier Robinson were D. 23, Mr. Wang Nor. D. 24, Mr. John B. resigned as non nd Ms. Wang ars. D. 024, Mr. Zhar and Mr. Zhar	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison a-executive di- Xiao Bin was	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel Interest cost with respect to actuarial	267,300  (63,300) (42,500)	112,843  (60,233) (47,816)	(320,441) 4,136 (43,663) (49,001)	instruments. Prepaid expenses Inventory. Total current assets. Long term deposits. Long-term investments. Deferred tax liabilities. Fixed assets & intangible assets Rights of use leased assets. Derivative financial instruments. Total non-current assets. Current maturities and short-term credit. Loans from controlling shareholder. Current maturities of leases.		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500 176,200 70,000	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000 141,733
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY  Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co.  CATHAY PACIFIC AIRWAYS LTD  Official Changes On July 24, 202 appointed as a Non-Executive Director CATHAY PACIFIC AIRWAYS LTD  Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew rectors and Ms. Cheng Lily Ka La arappointed as as non-executive director CATHAY PACIFIC AIRWAYS LTD  Official Changes On Sept. 1, 2 resigned as a non-executive director gustus is appointed	2024, Remi G. at and Chief Co Y CO 24 Shauneen E denise Gray, Ju Michel Letellier Robinson were D. 23, Mr. Wang Nor. D. 24, Mr. John B. resigned as non nd Ms. Wang ars. D. 024, Mr. Zhar and Mr. Zhar	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison a-executive di- Xiao Bin was	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel Interest cost with respect to ordinary security system personnel	267,300  (63,300) (42,500)	112,843  (60,233) (47,816)	(320,441) 4,136 (43,663) (49,001)	instruments. Prepaid expenses Inventory. Total current assets. Long term deposits. Long-term investments. Deferred tax liabilities. Fixed assets & intangible assets . Rights of use leased assets. Derivative financial instruments. Total non-current assets. Total assets. Current maturities and short-term credit. Loans from controlling shareholder. Current maturities of leases. Accounts payable.		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500 176,200 70,000 126,000 135,700	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000 141,733 99,532
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, D ell, Susan C. Jones, Robert Knight, N McKenzie, Al Monaco, and Tracy R rectors of Co. CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Directe CATHAY PACIFIC AIRWAYS LTD Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew r rectors and Ms. Cheng Lily Ka La ar appointed as as non-executive directo CATHAY PACIFIC AIRWAYS LTD Official Changes On Sept. 1, 22 resigned as a non-executive director a gustus is appointed as a non-executive CSX CORP	2024, Remi G. at and Chief Co Y CO 24 Shauneen E denise Gray, Judichel Letellier Robinson were 10, 23, Mr. Wang Mor. 10, 24, Mr. John Bresigned as nor and Ms. Wang Str. 10, 24, Mr. Zhan and Mr. Tang Je e director.	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison a-executive di- Xiao Bin was	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel Interest cost with respect to actuarial liabilities	267,300  (63,300) (42,500)	112,843  (60,233) (47,816)	(320,441) 4,136 (43,663) (49,001)	instruments. Prepaid expenses Inventory. Total current assets. Long term deposits. Long-term investments Deferred tax liabilities. Fixed assets & intangible assets Rights of use leased assets. Derivative financial instruments. Total non-current assets Total assets. Current maturities and short-term credit Loans from controlling shareholder. Current maturities of leases. Accounts payable. Trade payables.		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500 70,000 126,000 135,700 206,700	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000 141,733 99,532 179,895
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY  Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, McKenzie, Al Monaco, and Tracy Rectors of Co.  CATHAY PACIFIC AIRWAYS LTD  Official Changes On July 24, 202 appointed as a Non-Executive Director CATHAY PACIFIC AIRWAYS LTD  Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew rectors and Ms. Cheng Lily Ka La arappointed as as non-executive director CATHAY PACIFIC AIRWAYS LTD  Official Changes On Sept. 1, 2 resigned as a non-executive director gustus is appointed	2024, Remi G. at and Chief Co Y CO 24 Shauneen E denise Gray, Judichel Letellier Robinson were 10, 23, Mr. Wang Mor. 10, 24, Mr. John Bresigned as nor and Ms. Wang Str. 10, 24, Mr. Zhan and Mr. Tang Je e director.	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison a-executive di- Xiao Bin was	Profit (loss) from ordinary activity. Non effective jet fuel hedging expenses. Interest with respect to loans Interest with respect to lease liabilities. Interest expenses in respect of the advance payment for the flights of aviation security system personnel. Interest cost with respect to actuarial liabilities. Exchange rate differences due to balances not in the	267,300  (63,300) (42,500)	112,843  (60,233) (47,816)	(320,441) 4,136 (43,663) (49,001)	instruments Prepaid expenses Inventory. Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets. Derivative financial instruments Total non-current assets Current maturities and short-term credit Loans from controlling shareholder Current maturities of leases Accounts payable Provisions		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500 176,200 70,000 126,000 135,700	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000 141,733 99,532
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, D ell, Susan C. Jones, Robert Knight, N McKenzie, Al Monaco, and Tracy R rectors of Co. CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Directe CATHAY PACIFIC AIRWAYS LTD Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew r rectors and Ms. Cheng Lily Ka La ar appointed as as non-executive directo CATHAY PACIFIC AIRWAYS LTD Official Changes On Sept. 1, 22 resigned as a non-executive director a gustus is appointed as a non-executive CSX CORP	2024, Remi G. at and Chief Co Y CO 124 Shauneen E Benise Gray, Ju Michel Letellier Robinson were 1. 123, Mr. Wang Mor. 1. 124, Mr. John B. resigned as norn and Ms. Wang John Ms. Wang John Ms. Wang John Mr. Tang Je director. 12024, Mr. Zhan and Mr. Tang Je director. 13000): 13024	Bruder, Jo-ann estin M. How- r, Margaret A. elected as di- dingyuan was arrie Harrison executive di- Xiao Bin was ng Zhuo Ping Kin Wing Au-	Profit (loss) from ordinary activity.  Non effective jet fuel hedging expenses.  Interest with respect to loans.  Interest with respect to lease liabilities.  Interest expenses in respect of the advance payment for the flights of aviation security system personnel.  Interest cost with respect to actuarial liabilities.  Exchange rate differences due to balances not in the Group's functional	267,300  (63,300) (42,500)	112,843  (60,233) (47,816) (23,917) (2,977)	(320,441) 4,136 (43,663) (49,001) (14,779) (2,972)	instruments. Prepaid expenses Inventory. Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets. Derivative financial instruments Total non-current assets. Current maturities and short-term credit Loans from controlling shareholder Current maturities of leases Accounts payable Trade payables Provisions Derivative financial		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500 70,000 126,000 135,700 206,700 8,100	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000 141,733 99,532 179,895 12,107
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, N. McKenzie, Al Monaco, and Tracy R. rectors of Co. CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Directe CATHAY PACIFIC AIRWAYS LTD Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew rectors and Ms. Cheng Lily Ka La ar appointed as as non-executive director CATHAY PACIFIC AIRWAYS LTD Official Changes On Sept. 1, 2 resigned as a non-executive director a gustus is appointed as a non-executive CSX CORP Earnings, 6 mos. to Jun 30(Consol. Total revenues	2024, Remi G. at and Chief Co Y CO 24 Shauneen E enise Gray, Ju dichel Letellier Robinson were  23, Mr. Wang N  24, Mr. John B resigned as nor and Ms. Wang  30.  24, Mr. Zhan and Mr. Tang I e director.  \$2024 7,382,000 3,777,000	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison n-executive di- Xiao Bin was ng Zhuo Ping Kin Wing Au-	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel Interest cost with respect to actuarial liabilities Exchange rate differences due to balances not in the Group's functional currency	267,300  (63,300) (42,500)	112,843  (60,233) (47,816)	(320,441) 4,136 (43,663) (49,001)	instruments Prepaid expenses Inventory Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets Derivative financial instruments Total non-current assets Current maturities and short-term credit Loans from controlling shareholder Current maturities of leases Accounts payable Trade payables Provisions Derivative financial instruments		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500 70,000 126,000 135,700 206,700	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000 141,733 99,532 179,895
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, N McKenzie, Al Monaco, and Tracy R rectors of Co.  CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Directe CATHAY PACIFIC AIRWAYS LTD Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew r rectors and Ms. Cheng Lily Ka La ar appointed as as non-executive directo CATHAY PACIFIC AIRWAYS LTD Official Changes On Sept. 1, 2 resigned as a non-executive director a gustus is appointed as a non-executive CSX CORP Earnings, 6 mos. to Jun 30(Consol.  Total revenues.  Cost & expenses Operating income	2024, Remi G. at and Chief Co Y CO 24 Shauneen E tenise Gray, Ju dichel Letellier Robinson were b. 23, Mr. Wang M. 24, Mr. John B. 24, Mr. John B. 24, Mr. Zhau and Mr. Tang I e director. — \$000):  2024, 7,382,000 3,777,000 2,785,000	ommercial Of- Bruder, Jo-ann Istin M. How- r, Margaret A. elected as di- Mingyuan was arrie Harrison n-executive di- Xiao Bin was ng Zhuo Ping Kin Wing Au-	Profit (loss) from ordinary activity. Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel Interest cost with respect to actuarial liabilities Exchange rate differences due to balances not in the Group's functional currency Exchange rate	267,300  (63,300) (42,500) (24,700) (5,000)	112,843  (60,233) (47,816) (23,917) (2,977)	(320,441) 4,136 (43,663) (49,001) (14,779) (2,972)	instruments. Prepaid expenses Inventory. Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets. Derivative financial instruments Total non-current assets. Current maturities and short-term credit Loans from controlling shareholder Current maturities of leases Accounts payable Trade payables Provisions Derivative financial		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500 70,000 126,000 135,700 206,700 8,100	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000 141,733 99,532 179,895 12,107 8,824
appointed as Executive Vice-Presidenticer of CN.  CANADIAN NATIONAL RAILWAY Official Changes On Apr. 26, 20 dePass Olsovsky, David Freeman, Dell, Susan C. Jones, Robert Knight, N. McKenzie, Al Monaco, and Tracy R. rectors of Co. CATHAY PACIFIC AIRWAYS LTD Official Changes On July 24, 202 appointed as a Non-Executive Directe CATHAY PACIFIC AIRWAYS LTD Official Changes On May 20, 202 and Mr. Tung Lieh Cheung Andrew rectors and Ms. Cheng Lily Ka La ar appointed as as non-executive director CATHAY PACIFIC AIRWAYS LTD Official Changes On Sept. 1, 2 resigned as a non-executive director a gustus is appointed as a non-executive CSX CORP Earnings, 6 mos. to Jun 30(Consol. Total revenues	2024, Remi G. at and Chief Co Y CO 24 Shauneen E tenise Gray, Ju Michel Letellier Robinson were 23, Mr. Wang Mor. 3, Mr. John B. 24, Mr. John B. resigned as nornd Ms. Wang John Wang John Ms. Wang John Ms. Wang John Ms. Wang John Ms. Wang Jo	ommercial Of- Bruder, Jo-ann estin M. How- r, Margaret A. elected as di- dingyuan was arrie Harrison a-executive di- Xiao Bin was g Zhuo Ping Kin Wing Au- 2023 7,405,000 2,913,000 72,000	Profit (loss) from ordinary activity Non effective jet fuel hedging expenses Interest with respect to loans Interest with respect to lease liabilities Interest expenses in respect of the advance payment for the flights of aviation security system personnel Interest cost with respect to actuarial liabilities Exchange rate differences due to balances not in the Group's functional currency	267,300  (63,300) (42,500) (24,700) (5,000)	112,843  (60,233) (47,816) (23,917) (2,977)	(320,441) 4,136 (43,663) (49,001) (14,779) (2,972)	instruments Prepaid expenses Inventory. Total current assets Long term deposits Long-term investments Deferred tax liabilities Fixed assets & intangible assets Rights of use leased assets Derivative financial instruments Total non-current assets Total assets Current maturities and short-term credit Loans from controlling shareholder Current maturities of leases Accounts payable Trade payables Provisions Derivative financial instruments Liabilities for employee		24,300 15,500 805,100 114,400 17,100 103,600 1,614,900 645,500 17,800 2,513,400 3,318,500 176,200 70,000 126,000 135,700 206,700 8,100	25,158 14,982 594,176 88,062 2,078 110,224 1,636,362 720,407 37,093 2,594,225 3,188,401 223,293 70,000 141,733 99,532 179,895 12,107

Interest due to

Exchange rate

differentials in

non-dollar balances

income.....

Financing income . . . .

& other financing

respect of

short term bank

expenses . . . . . . . . . . . .

Expenses (income)

from revaluation of

the Phoenix option . . .

Financing expenses ...

deposits.....

(9,300)

(7,200)

. . .

9,800

(147,814)

4,142

16,405

20,547

(109, 133)

6,232

6,404

Earnings, 6 mos. to Jun 30(Consol	- \$000):	
	2024	2023
Total revenues	7,382,000	7,405,000
Cost & expenses	3,777,000	3,693,000
Operating income	2,785,000	2,913,000
Other income (expense), net	69,000	72,000
Net before taxes	2,435,000	2,583,000
Income taxes	592,000	625,000
Net income	1,843,000	1,958,000
Earnings common share		
Primary	\$0.94	\$0.96
Fully Diluted	\$0.94	\$0.96
Common Shares:		
Full Diluted	. 1,955,000	2,042,000
Year-end	1,938,740	2,006,353
CSX CORP		
Earnings, 9 mos. to Sep 30(Consol	\$000):	
	2024	2023
Total revenues	11,001,000	10,977,000
Cost & expenses	5,626,000	5,591,000

Share capital		100 100	10 4 0 7 7				_			
		429,100	406,953	equity method	2,789,000 1,346,000	1,502,000 5,009,000	Income taxes Income contin. oper			
Premium & capital reserves		353,800	354,957	Contract assets		, ,	Net income			
Retained earnings		333,000	334,737	Other financial assets	857,000	, ,	Earnings common share		10,700,000	100,017,000
(accumulated loss)		(970,100)	(1,082,787)	Deferred tax assets	,	, ,	Primary		. \$0.11	\$1.04
Total equity attributable		(>70,100)	(1,002,707)	Other assets	6,887,000	, ,	Fully Diluted			\$1.04
to Co.'s owners		(187,300)	(320,877)	Total non-current assets	5,272,539,000		Common Shares:		. 40.11	Ψ1.0.
Non-controlling interests		(21,900)	(26,010)	Inventories			Full Diluted		1.62.089.000 1	161.917.000
Total equity		(209,200)	(346,887)	Receivables			Year-end			
Total liabilities &			. , ,	Contract assets						
capital		3,318,500	3,188,401	Other financial assets	878,000		MESA AIR GROUP I	NC		
				Current income tax assets	1,105,000	973,000	Earnings, 9 mos. to Ju		- \$000):	
				Other assets			· ·		2024	2023
Recent Dividends:	T. T	<b>.</b>		Short-term deposits	201,442,000		Total revenues		361,152	383,699
1. El Al Israel Airlines	s Lta. Americ	can Deposit	ary Keceipis.	Cash and cash equivalents			Net Sales			326,588
No dividends paid.	a I td. audina			Current assets			Cost & expenses			400,743
<ol><li>El Al Israel Airlines No dividends paid.</li></ol>	s Lta. oramai	ry.		Assets held for sale			Deprec., depl. & amort.			47,060
Annual Dividends:				Assets			Operating income			(64,104)
1. El Al Israel Airlines	s Ltd. Americ	can Deposit	arv Receipts.	Subscribed capital			Interest income			128
No dividends paid.			y	Other equity			Interest expense			36,321
2. El Al Israel Airlines	s Ltd. ordina	rv.		Non-controlling interests	20,000		Other income (expense)		13,220 (6,073)	(540) 3,275
No dividends paid.		•		Equity	1,786,679,000		Gains or losses		6,454	3,273
FLUGHAFEN MUEN	ICHEN GME	RH (GERN	MANY FED		1,780,079,000	1,703,072,000	Net before taxes		(65,971)	(97,562)
REP.)	.S.ILIY GIVIE	on (GENI	, FED.	from interests in			Income taxes		126	(5,791)
Annual Report				partnerships	398,780.000	382,357.000	Net income		(66,097)	(91,771)
	Statement. V	ears Ended	Dec. 31 (Eu):	Payables	, ,		Earnings common share		(00,071)	(/1,//1)
	2023	2022	2021		. /	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Primary		. \$(1.61)	\$(2.35)
		· ·		liabilities	1,810,960,000	1,786,848,000	Fully Diluted			\$(2.35)
Revenue	1,373,301,000	1,187,988,000	601,276,000	Employee benefits		, ,	Common Shares:		` ′	,
Change in				Other provisions			Full Diluted		,	38,986
inventories and				Deferred tax liabilities	, ,	, ,	Year-end		. 41,312	40,831
work in progress		(64,000)	53,000	Other liabilities	, ,					
Own work				Non-current liabilities			SINGAPORE AIRLIN	IES LTD		
capitalized			17,207,000	Payables			Annual Report			
		30,532,000		Contract liabilities	14,181,000	5,598,000	Consolidated Incor	ne Statement	t, Years End	led Mar. 3
Total income	1,416,502,000		680,482,000	liabilities	088 142 000	015 465 000	(S\$000):			
Cost of materials	(461,641,000)	(421,965,000)	(249,702,000)	Employee benefits		29,671,000		2024	2023	2021
Personnel expenses Other expenses (9	(541,586,000)	(500,035,000)	(419,095,000) (57,501,000)	Other provisions		, ,	DEVENUE EXPENDI	EL 110 10 1 0 700	17 774 000	
Earnings before	95,014,000) (7	72,072,000)	(37,301,000)	Current income tax	10,157,000	11,010,000	REVENUE EXPENDIT			2 915 000
interest, taxes,				liabilities	7,257,000	1,707,000	Revenue			3,815,900
depreciation, and				Other liabilities			Staff costs Fuel costs			
amortization				Current liabilities	1,256,687,000		Fuel hedging	(3,070,000)	(3,209,400)	(1,013,300)
(EBITDA)										
	317.661.000 2	238.653.000	(45.816.000)	Equity and liabilities	5,679,596,000	5,477,074,000				(214 000)
	317,661,000 2	238,653,000	(45,816,000)	Equity and liabilities	5,679,596,000	5,477,074,000	ineffectiveness	(2.109.600)	(2.004.900)	(214,000) (2,075,900)
Depreciation and	(202,790,000)	(266,400,000)	(45,816,000)		5,679,596,000	5,477,074,000	ineffectiveness Depreciation			. , ,
Depreciation and amortization				Recent Dividends:			ineffectiveness  Depreciation  Impairment of			. , ,
Depreciation and amortization	(202,790,000) 114,871,000 (2	(266,400,000) 27,747,000)	(239,851,000) (285,667,000)	Recent Dividends: 1. Flughafen Muenchen GmbH			ineffectiveness Depreciation			(2,075,900)
Depreciation and amortization	(202,790,000) 114,871,000 (2	(266,400,000) 27,747,000)	(239,851,000) (285,667,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital.			ineffectiveness Depreciation	(2,109,600)	(2,004,900)	(2,075,900)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3	(266,400,000) 27,747,000) 37,280,000)	(239,851,000) (285,667,000) (66,690,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid.			ineffectiveness	(2,109,600)	(2,004,900)	(2,000)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000	(266,400,000) 27,747,000) 37,280,000) (115,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:	(Germany, F	ed. Rep.) sub-	ineffectiveness	(2,109,600)	(2,004,900)	(2,000)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000	(266,400,000) 27,747,000) 37,280,000) (115,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH	(Germany, F	ed. Rep.) sub-	ineffectiveness	(2,109,600) (500) (76,200)	(2,004,900)  (75,600)	(2,075,900) (2,000) (65,800)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000	(266,400,000) 27,747,000) 37,280,000) (115,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital.	(Germany, F	ed. Rep.) sub-	ineffectiveness	(2,109,600)	(2,004,900)	(2,075,900) (2,000) (65,800)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000	(266,400,000) 27,747,000) 37,280,000) (115,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid.	(Germany, F	ed. Rep.) sub-	ineffectiveness	(2,109,600) (500) (76,200) (727,300)	(2,004,900)  (75,600) (527,200)	(2,075,900) (2,000) (65,800) (446,400)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC	(Germany, F	ed. Rep.) sub-	ineffectiveness	(2,109,600) (500) (76,200)	(2,004,900)  (75,600)	(2,075,900) (2,000) (65,800) (446,400)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid.	(Germany, Fo	ed. Rep.) sub-	ineffectiveness	(2,109,600) (500) (76,200) (727,300) 	(2,004,900)  (75,600) (527,200) 	(2,075,900) (2,000) (65,800) (446,400) 13,600
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (2 21,106,000 75,895,000) (2 1,287,000	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol	(Germany, Fo	ed. Rep.) sub-	ineffectiveness	(2,109,600) (500) (76,200) (727,300) 	(2,004,900)  (75,600) (527,200) 	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol	( <b>Germany, F</b> ( <b>Germany, F</b> . – \$000): 2024	ed. Rep.) sub- ed. Rep.) sub- 4 2023 20,810	ineffectiveness	(2,109,600) (500) (76,200) (727,300) 	(2,004,900)  (75,600) (527,200) 	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol	(Germany, Fo	ed. Rep.) sub- ed. Rep.) sub- 4 2023 20,810 9,590	ineffectiveness	(2,109,600) (500) (76,200) (727,300) 	(2,004,900)  (75,600) (527,200) 	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000)	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues. Cost & expenses.	(Germany, Fo	ed. Rep.) sub- ed. Rep.) sub- 2023 20,810 9,590 5,599	ineffectiveness	(2,109,600) (500) (76,200) (727,300) 	(2,004,900) (75,600) (527,200) (23,700)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000)	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort.	(Germany, For a second	ed. Rep.) sub- ed. Rep.) sub- 2023 20,810 9,590 5,599 5,621	ineffectiveness	(2,109,600) (500) (76,200) (727,300) 	(2,004,900)  (75,600) (527,200) 	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000)	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec, depl. & amort. Operating income	(Germany, For a second	ed. Rep.) sub- ed. Rep.) sub- 4 2023 20,810 9,590 5,599 5,621 2,135	ineffectiveness	(2,109,600) (500) (76,200) (727,300) 	(2,004,900) (75,600) (527,200) (23,700)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000)	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net Net before taxes.	(Germany, For Germany, For Germ	ed. Rep.) sub- ed. Rep.) sub- ed. Rep.) sub- ed. 2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Rentals on leased aircraft In-flight meals Advertising &	(2,109,600) (500) (76,200) (727,300)  	(2,004,900) (75,600) (527,200) (23,700)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000 58,794,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net. Net before taxes. Income taxes.	(Germany, Formany, Fo	ed. Rep.) sub-  d. Rep.) sub-  2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431	ineffectiveness. Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Rentals on leased aircraft In-flight meals Advertising & sales costs Company accommodation &	(2,109,600) (500) (76,200) (727,300)  	(2,004,900) (75,600) (527,200) (23,700)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700) (12,600)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000)	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000 58,794,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense Other income (expense), net Net before taxes Income taxes Net income.	(Germany, Formany, Fo	ed. Rep.) sub-  d. Rep.) sub-  2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Rentals on leased aircraft In-flight meals Advertising & sales costs Company accommodation & utilities	(2,109,600) (500) (76,200) (727,300)  	(2,004,900) (75,600) (527,200) (23,700)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700) (12,600)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000 58,794,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net Net before taxes. Income Larnings common share	(Germany, For Company) (Germany) (G	ed. Rep.) sub- ed. Rep.) sub- 2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Rentals on leased aircraft In-flight meals Advertising & sales costs Company accommodation & utilities Other passenger	(2,109,600) (500) (76,200) (727,300)   (477,800)	(2,004,900) (75,600) (527,200) (23,700) (488,300)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700) (12,600)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000 58,794,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec, depl. & amort. Operating income Interest expense. Other income (expense), net. Net before taxes Income taxes Net income Earnings common share Primary	(Germany, For Company) (Germany) (G	ed. Rep.) sub- ed. Rep.) sub- ed. 2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898 \$0.06	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Rentals on leased aircraft In-flight meals Advertising & sales costs Company accommodation & utilities Other passenger costs	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700) (12,600) (35,700) (31,100)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000 58,794,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net Net before taxes. Income taxes Net income Earnings common share Primary Fully Diluted	(Germany, For Company) (Germany) (G	ed. Rep.) sub- ed. Rep.) sub- ed. 2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898 \$0.06	ineffectiveness Depreciation	(2,109,600) (500) (76,200) (727,300)   (477,800)	(2,004,900) (75,600) (527,200) (23,700) (488,300)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700) (12,600) (35,700) (31,100)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000 58,794,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net Net before taxes. Income taxes Net income Earnings common share Primary Fully Diluted Common Shares:	(Germany, Formany, Fo	ed. Rep.) sub- ed. Rep.) sub- ed. Rep.) sub- ed. 2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898 \$0.06 \$0.06	ineffectiveness	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700) (12,600) (35,700) (31,100)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000 58,794,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net. Net before taxes Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted.	(Germany, For Company)	ed. Rep.) sub- ed. Rep.) sub-  2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898 \$0.06 \$0.06 18,926	ineffectiveness	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (9,800) (10,700) (12,600) (35,700) (31,100)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 655,358,000) 6,564,000 58,794,000)	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)	Recent Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends: 1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net Net before taxes. Income taxes Net income Earnings common share Primary Fully Diluted Common Shares:	(Germany, For Company)	ed. Rep.) sub- ed. Rep.) sub-  2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898 \$0.06 \$0.06 18,926	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (10,700) (12,600) (35,700) (31,100) (15,000)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 6,564,000 58,794,000) 	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net Net before taxes Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted Year-end	(Germany, For Germany, For Germ	ed. Rep.) sub- ed. Rep.) sub- ed. Rep.) sub- ed. 2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898 \$0.06 \$0.06 18,926 18,991	ineffectiveness. Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200)	
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 6,564,000 58,794,000) 	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)  8,693	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense Other income (expense), net Net before taxes. Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted Year-end KNIGHT-SWIFT TRANSPORTAT	(Germany, For Germany, For Germ	ed. Rep.) sub- ed. Rep.) sub- ed. Rep.) sub- ed. 2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898 \$0.06 \$0.06 18,926 18,991	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company Other operating	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (10,700) (12,600) (35,700) (31,100) (15,000)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 65,358,000) 65,564,000 58,794,000) s Ended Dec	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)  8,693 2. 31 (Eu):	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net Net before taxes Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted Year-end	(Germany, For Germany, For Germ	ed. Rep.) sub- ed. Rep.) sub- a 2023 20,810 9,590 5,599 5,621 2,135 0 (7,664) 1,329 431 898 \$0.06 \$0.06 18,926 18,991 NGS INC	ineffectiveness. Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500) (923,600)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (10,700) (12,600) (35,700) (31,100) (15,000) (12,600) (621,300)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 6,564,000 58,794,000) 	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)  8,693	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense Other income (expense), net Net before taxes. Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted Year-end KNIGHT-SWIFT TRANSPORTAT	(Germany, For Company) (Germany)	ed. Rep.) sub- ed. Rep. sub- ed. Rep.) sub- ed. Rep. sub- ed. Re	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company Other operating expenses	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200) (1,044,800)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (10,700) (12,600) (35,700) (31,100) (15,000) (12,600) (621,300)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (2 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000 e Sheet, Years	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 6,564,000 58,794,000) s Ended Dec 2023	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000) (261,296,000) 8,693 2. 31 (Eu): 2022	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense Other income (expense), net Net before taxes. Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted Year-end  KNIGHT-SWIFT TRANSPORTAT Earnings, 6 mos. to Jun 30(Consol	(Germany, Formany, Fo	ed. Rep.) sub- ed. Rep. sub- ed. Rep.) sub- ed. Rep. sub- ed. Re	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company Other operating expenses Total expenditure	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500) (923,600)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200) (1,044,800)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (12,600) (12,600) (35,700) (31,100) (15,000) (12,600) (621,300) (6328,400)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (2 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000 e Sheet, Years	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 6,564,000 58,794,000) s Ended Dec 2023	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000) (261,296,000) 8,693 2. 31 (Eu): 2022	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net. Net before taxes Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted. Year-end  KNIGHT-SWIFT TRANSPORTA Earnings, 6 mos. to Jun 30(Consol	(Germany, Formany, Fo	ed. Rep.) sub- ed. Rep. sub- ed. Rep.) sub- ed. Rep. sub- ed. Re	ineffectiveness. Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company Other operating expenses Total expenditure Operating profit	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500) (923,600)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200) (1,044,800)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (12,600) (12,600) (35,700) (31,100) (15,000) (12,600) (621,300) (6328,400)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000 e Sheet, Years	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 6,564,000 58,794,000) 8 Ended Dec 2023	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000) (261,296,000) 8,693 2. 31 (Eu): 2022	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense Other income (expense), net Net before taxes. Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted Year-end  KNIGHT-SWIFT TRANSPORTAT Earnings, 6 mos. to Jun 30(Consol	(Germany, Formany, Fo	ed. Rep.) sub- ed. Rep. s	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Handling charges Handling charges Company accommodation & sales costs Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company Other operating expenses Total expenditure Operating profit (loss)	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500) (923,600)	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200) (1,044,800)	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (10,700) (12,600) (35,700) (31,100) (15,000)
Depreciation and amortization	(202,790,000) 1114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000 e Sheet, Years	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 6,564,000 58,794,000) 5 Ended Dec 2023 14,567,000 4,975,302,000	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)  8,693 2, 31 (Eu): 2022 11,717,000 4,983,574,000	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net Net before taxes Income taxes Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted Year-end  KNIGHT-SWIFT TRANSPORTA Earnings, 6 mos. to Jun 30(Consol Total revenues Net Sales Cost & expenses Operating income Interest expense	(Germany, Formany, Fo	ed. Rep.) sub- ed. Rep. s	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company Other operating expenses Total expenditure Operating profit (loss) Interest expenses Interest expenses Interest expenses Interest expenses	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500) (923,600) 2,727,500	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200) (1,044,800) 2,692,100	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (12,600) (12,600) (35,700) (31,100) (15,000) (621,300) (6,328,400) (2,512,500) (145,200)
Depreciation and amortization	(202,790,000) 114,871,000 (2 97,001,000) (3 21,106,000 75,895,000) (3 1,287,000 40,263,000 (6 14,915,000) 25,348,000 (5 1,000 e Sheet, Years	(266,400,000) 27,747,000) 37,280,000) (115,000) 37,395,000) (216,000) 65,358,000) 6,564,000 58,794,000) 5 Ended Dec 2023 14,567,000 4,975,302,000	(239,851,000) (285,667,000) (66,690,000) 18,676,000 (48,014,000) (2,576,000) (336,257,000) 74,961,000 (261,296,000)  8,693 2, 31 (Eu): 2022 11,717,000 4,983,574,000	Recent Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. Annual Dividends:  1. Flughafen Muenchen GmbH scribed capital. No dividends paid. FRP HOLDINGS INC Earnings, 6 mos. to Jun 30(Consol Total revenues Cost & expenses Deprec., depl. & amort. Operating income Interest expense. Other income (expense), net. Net before taxes. Income taxes. Net income Earnings common share Primary Fully Diluted Common Shares: Full Diluted Year-end  KNIGHT-SWIFT TRANSPORTAT Earnings, 6 mos. to Jun 30(Consol Total revenues Net Sales Cost & expenses	(Germany, For Germany, For Germ	ed. Rep.) sub- ed. Rep. sub	ineffectiveness Depreciation Impairment of property, plant & equipment Amortization of intangible assets Aircraft maintenance & overhaul costs Commission & incentives Landing, parking & overflying charges Handling charges Handling charges Handling charges Company accommodation & utilities Other passenger costs Crew expenses Impairment of amount owing by a joint venture company Other operating expenses Total expenditure Operating profit (loss) Interest expenses	(2,109,600) (500) (76,200) (727,300) (477,800) (811,500) (923,600) 2,727,500	(2,004,900) (75,600) (527,200) (23,700) (488,300) (657,200) (1,044,800) 2,692,100	(2,075,900) (2,000) (65,800) (446,400) 13,600 (219,000) (394,100) (10,700) (12,600) (35,700) (31,100) (15,000) (12,600) (621,300) (6,328,400) (2,512,500)

No dividends paid.
2. Singapore Airlines Ltd special.
No dividends paid.
3. Singapore Airlines Ltd ordinary.
No dividends paid.

Amt 0.10 0.28 0.10

0.38

2. Singapore Airlines Ltd special.

3. Singapore Airlines Ltd ordinary.

**Annual Dividends:** 

No dividends paid.

No dividends paid.

No dividends paid.

ExDate

No dividends paid.

4. Singapore Airlines Ltd American Depositary Receipts.

1. Singapore Airlines Ltd mandatory convertible bond.

**4. Singapore Airlines Ltd American Depositary Receipts.** 2022......0.10 2023......0.38 2024......0.38

Declared Record Payable 12/12/2022 12/22/2022 08/02/2023 08/18/2023

12/07/2023 12/22/2023

08/02/2024 08/21/2024

transaction costs related to				sales costs	(331,200)	(326,100)		
borrowings			(5,400)	accommodation and				
Commitment fees Lease liabilities			(3,200) (63,400)	utilities	(46,600)	(43,200)		
Interest paid and	• • • •		(03,400)	costs	(207,000)	(151,400)		
capitalized on				Crew expenses	(138,200)	(100,200)		
qualifying assets Finance charges	(424,500)	(419,900)	58,800	LOSS)/PROFIT FOR THE PERIOD)	2,695,100	2,163,300		
Finance charges	(424,300)	(419,900)	(267,900)	Write-back of	2,093,100	2,103,300	•••	
Interest income				impairment of				
from fixed deposits & investments			34,500	aircraft	13,800	57,200	• • • •	
Interest income		•••	31,300	aircraft , negative	3,900			
from sub-leasing of	621 500	412 600	000	Impairment of				
ROU assets	631,700	412,600	900	deferred engine programme	(25,100)	(14,000)		
long-term				Number of Common	(23,100)	(11,000)	•••	
investments		4,000	25.400	Shareholders	96,057	92,524		
Interest income Impairment of	•••		35,400	Fuel hedging ineffectiveness		500		
aircraft			(1,734,300)	Write-back of	•••	500	• • • • • • • • • • • • • • • • • • • •	
Impairment of base			(26,000)	impairment of base		1.700		
maintenance assets Impairment of	•••	•••	(36,900)	maintenance assets		1,700	•••	
goodwill			(170,400)	Shares increased due	to the issua	nce of new sh	nares pursuant	
Impairment of			(11.400)	to right issue; As is;				
intangible assets Surplus (loss) on	• • • •		(11,400)	Consolidated Balance	e Sheet, Year	rs Ended Mai	r. 31 (S\$000):	
disposal of						2024	2023	
aircraft, spares & spare engines			(27,000)	Ordinary shares		7,180,400	7,180,200	
Dividends from	• • • •	•••	(27,000)	Mandatory convertible		7,100,100	7,100,200	
long-term				bonds		1,547,500	6,195,100	
investments Other non-operating			8,400	Treasury shares Other reserves		(37,500) 7,647,500	(73,800) 6,556,800	
items	(25,200)	(58,400)	(127,800)	Total equity attributable		7,017,500	0,550,000	
Share of profits of	. , ,		. , ,	to owners of the compan		16,337,900	19,858,300	
joint venture companies	32,800	31,800	14,000	Non-controlling interests Total equity		406,700 16,744,600	391,500 20,249,800	
Share of profits	32,000	31,000	14,000	Deferred taxation		1,802,900	1,430,200	
(losses) of				Long-term lease		2 102 200	2.5(0,600	
associated companies	40,900	(63,000)	(126,800)	liabilities		3,182,200 8,737,400	3,560,600 8,613,700	
Exceptional items	65,200	(7,300)	(120,000)	Other long-term		-,,	-,,	
Profit (loss)				liabilities		110,400	381,900	
before taxation	3,037,100 (342,000)	2,636,800 (473,500)	(4,957,200) 673,800	Provisions		915,800 84,700	1,047,100 91,200	
Profit (loss) for	(312,000)	(173,300)	075,000	Other property, plant &				
the financial year	2,695,100	2,163,300	(4,283,400)	equipment		23,435,800 3,371,000	23,832,500 3,854,500	
Profit attributable to: owners of the				Intangible Assets		304,500	297,500	
company	2,674,800	2,156,800	(4,270,700)	Associated companies		38,900	39,400	
Profit attributable				Joint venture companies Associated Companies		297,100 780,500	265,000 757,300	
to: non-controlling interests	20,300	6,500	(12,700)	Other long-term assets		395,200	755,700	
Weighted average	.,	.,	( ),	Deferred account		382,200	284,000	
ordinary shares outstanding - basic	2,977,590	2 077 544	3,694,700	Derivative assets		769,200 268,000	662,700 227,000	
Weighted average	2,977,390	2,977,544	3,094,700	Trade debtors		1,388,700	1,192,700	
ordinary shares				Prepayments		153,900	105,000	
outstanding - diluted	2,977,590	2,977,544	3,694,700	Other short-term assets.  Cash and bank balances.		890,700 11,268,800	70,500 16,327,600	
Year end ordinary	2,911,390	2,911,544	3,054,700	Assets held for sale		500	25,900	
shares outstanding	2,973,854	2,970,576	$\square_{2,964,973}$	Investments		519,700 15,641,700	403,900 19,299,300	
Basic EPS Excluding ExtraOrdinary Items	S\$0.63	S\$0.72		Total assets		15,641,700 44,264,700	49,101,200	
Basic earnings	340.03	340.72		Current tax payable		68,200	128,100	
(loss) per share	S\$0.63	S\$0.72	S\$(1.16)	Trade & other creditors. Sales in advance of		4,383,800	4,039,800	
Diluted EPS Excluding ExtraOrd				carriage		4,713,200	4,631,400	
Items	S\$0.61	S\$0.72		Deferred account		24,600	51,000	
Diluted earnings	gao co	000.77	004.10	Finance lease commitme Other liabilities		613,000 915,400	617,300 2,547,700	
(loss) per share Dividends per share	S\$0.61 0.48	S\$0.72 0.38	S\$(1.16)	Derivative liabilities		489,500	399,000	
Total number of	0.40	0.56		Provisions		436,000	390,300	
employees			<sup>23</sup> 25,547	Deferred Revenue Total current liabilities		1,028,000 12,671,700	866,300 13,670,900	
Number of special			241	DEFERRED ACCOUNT		15,000	55,800	
stockholders Number of ordinary	• • • •	•••		Total Liabilities &		11 261 700	40 101 200	
stockholders			<sup>24</sup> 87,189	Shareholders' Equity		44,264,700	49,101,200	
Handling Charges	(1,195,300)	(951,500)		Pacent Dividords				
Inflight meals Advertising and	(616,400)	(423,900)		Recent Dividends: 1. Singapore Airlines	I td mandat	ory convertib	ale bond	

Advertising and

<sup>1.</sup> Singapore Airlines Ltd mandatory convertible bond.

MERGENT TRANSPORTATION News Reports 0027-089X is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the TRANSPORTATION Manual and provide periodic updates. Send address changes to MERGENT TRANSPORTATION, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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