MERGENT® BANK & FINANCE

NEWS REPORTS

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NOTICE – Items in this issue will be listed online weekly and printed monthly.

CADENCE BANK				Total noninterest				deferred loan fees, net	498,578	492,058
Earnings, 9 mos. to Se	n 30(Consol.	- \$000):		expense	8,793,390	8,140,509	7,298,925	Loans held for investment	,	,
	P • • (• • • • • • • • • • • • • • • •	2024	2023	Income before	-,,	0,2 .0,2	.,,	Federal Home Loan Bank	-, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Net income		390,889	283,240	income tax expense	6,898,178	6,576,780	4,333,804	(FHLB) stock	2,501,700	1,420,800
Earn. per share (primary		\$1.51	\$1.51	Current tax				Federal Reserve Bank		
Earn. per share (fully-di		\$1.50	\$1.50	provision (benefit)				stock	480,400	480,400
Avg. no. shs. (primary)		182,536	182,582	- federal	1,317,325	1,029,491	833,965	Pacific Coast Banker's	144,000	144,000
Avg. no. shs. (fully-dilu		185,443	184,062	Current tax provision (benefit)				Bank stock	144,000	144,000
Consolidated Balance	Sheet Items,	as of (\$000):	2024	- state	738,679	585,112	487,734	restricted, at cost	3,126,100	2,045,200
Assets:			2024	Current income	750,077	303,112	407,734	Land	1,868,422	1,868,422
Net interest income Prov. loan losses			1,927,036 56,000	taxes	2,056,004	1,614,603	1,321,699	Building	3,212,729	3,212,729
Non-int. income			270,345	Deferred tax				Furniture, fixtures &		
Non-int. expenses			1,678,697	provision (benefit)				equipment	1,818,293	1,728,569
Net before taxes			506,686	- federal	(82,280)	142,522	(77,737)	Building & leasehold	2 212 604	2 207 000
Income taxes			115,797	Deferred tax provision (benefit)				improvements	2,313,604 53,283	2,297,980 53,283
				- state	(12,241)	107,000	(41,146)	Fixed assets, gross	9,266,331	9,160,983
CHINO COMMERCIA	L BANCOR	P (CA)		Deferred income	(12,241)	107,000	(41,140)	Less accumulated	9,200,331	9,100,983
Annual Report	G		D 21 (f)	taxes	(94,521)	249,522	(118,883)	depreciation &		
Consolidated Incom	e Statement, 2023	Years Ended 2022	Dec. 31 (\$): 12021	Provision for		,	. , ,	amortization	3,799,973	3,534,133
	2023	2022	(revised)	income taxes	1,961,483	1,864,125	1,202,816	Fixed assets, net	5,466,358	5,626,850
Interest & fee on			(icviscu)	Net income	4,936,695	4,712,655	3,130,988	Accrued interest		
loans	9,823,006	9,569,690	9,914,710	Weighted average				receivable	1,439,178	1,153,613
Interest on	.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	shares outstanding		7		Bank owned life insurance	-, -, -	8,054,491
investment				- basic	3,211,970	□3,212,159	3,212,159	Other assets	3,010,916	2,947,830
securities	4,808,931	3,323,894	880,324	Weighted average shares outstanding				Noninterest-bearing	440,414,237	399,033,914
Other interest	4 4 4 0 5 4 4	0.00.000	222 225	- diluted	2 211 070	□3,212,159	3,212,159	deposits	167,131,411	204,189,323
income	4,149,741	968,328	232,237	Year end shares	3,211,970	3,212,139	3,212,139	NOW accounts		6,213,060
Total interest income	18 781 678	13,861,912	11,027,271	outstanding	3 211 970	□3,212,159	3,212,159	Savings & money market	135,581,930	116,186,710
Interest on	10,701,070	13,001,712	11,027,271	Net earnings per	3,211,770	3,212,137	3,212,137	Time certificate of		
deposits	2,776,069	362,922	187,460	share - basic	\$1.54	² \$1.47	\$0.97	deposit accounts under	0.002.700	0.102.100
Interest expense on				Net earnings per	Ψ1.υ.	Ψ1,	Ψ0.57	\$250,000 Time certificate of	8,092,789	8,193,190
borrowings	2,990,249	874,664	693,963	share - diluted	\$1.54	□\$1.47	\$0.97	deposit accounts over		
Total interest										
				share unated	Ψ1.51	Ψ1,	Ψ0.57		4.046,350	2.670.980
expense	5,766,318	1,237,586	881,423					\$250,000	4,046,350 152,669,374	2,670,980 133,263,940
expense	5,766,318 13,015,360	1,237,586 12,624,326	881,423 10,145,848		orm with 20	22 presentatio			152,669,374	133,263,940
expense	13,015,360	12,624,326	10,145,848	Reclassified to confe for 20% stock dividend,	orm with 202 June 14, 202	22 presentatio	n; ² Adjusted	\$250,000	152,669,374 319,800,785	133,263,940 337,453,263
expense				Reclassified to confe	orm with 202 June 14, 202	22 presentatio	n; ² Adjusted	\$250,000	152,669,374 319,800,785	133,263,940 337,453,263
expense	13,015,360	12,624,326	10,145,848	Reclassified to confor 20% stock dividend, Consolidated Balance	June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023	n; Adjusted 2. 31 (\$):	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank	152,669,374 319,800,785 15,000,000	133,263,940 337,453,263
expense	13,015,360 (85,000)	12,624,326	10,145,848	Reclassified to conf for 20% stock dividend, Consolidated Balanc	June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719	n; Adjusted	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing	152,669,374 319,800,785 15,000,000 57,000,000	133,263,940 337,453,263 15,000,000
expense	13,015,360 (85,000)	12,624,326 143,102	10,145,848 552,100	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold	June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023	n; Adjusted 2. 31 (\$):	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank	152,669,374 319,800,785 15,000,000 57,000,000	133,263,940 337,453,263
expense	13,015,360 (85,000) 13,100,360	12,624,326 143,102 12,481,224	10,145,848 552,100 9,593,748	Reclassified to confe for 20% stock dividend, Consolidated Balance Cash & due from banks. Federal funds sold Municipal bonds	orm with 202 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218	an; Adjusted 2022 36,436,018	\$250,000	152,669,374 319,800,785 15,000,000 57,000,000	133,263,940 337,453,263 15,000,000
expense	13,015,360 (85,000) 13,100,360 1,605,884	12,624,326 143,102 12,481,224 1,285,773	10,145,848 552,100 9,593,748 1,137,761	Reclassified to confer 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale	orm with 20: June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719	Adjusted: . 31 (\$): 2022 36,436,018	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000
expense	13,015,360 (85,000) 13,100,360	12,624,326 143,102 12,481,224	10,145,848 552,100 9,593,748	Reclassified to confe for 20% stock dividend, Consolidated Balance Cash & due from banks. Federal funds sold Municipal bonds	orm with 20. June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218	an; Adjusted 2022 36,436,018	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947
expense	13,015,360 (85,000) 13,100,360 1,605,884	12,624,326 143,102 12,481,224 1,285,773	10,145,848 552,100 9,593,748 1,137,761	Reclassified to confer 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available	orm with 20. June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061
expense	13,015,360 (85,000) 13,100,360 1,605,884	12,624,326 143,102 12,481,224 1,285,773	10,145,848 552,100 9,593,748 1,137,761	Reclassified to confer 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107	Reclassified to confer 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218	Adjusted: 31 (\$): 2022 36,436,018 6,347,231	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421	12,624,326 143,102 12,481,224 1,285,773 475,099	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107	Reclassified to confer 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities	orm with 20: June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976	n; [□] Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity	orm with 20: June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976	Adjusted: 31 (\$): 2022 36,436,018 6,347,231	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527
expense Net interest income Provision (credit) for loan losses Net interest income after provision for loan losses Service charges & fees on deposit accounts Interchange fees Earnings from bank-owned life insurance Other miscellaneous income Salaries & employee benefits	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107	Reclassified to confer 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity Debt securities held to	orm with 20: June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976	n; [□] Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527
expense Net interest income Provision (credit) for loan losses Net interest income after provision for loan losses Service charges & fees on deposit accounts Interchange fees Earnings from bank-owned life insurance Other miscellaneous income Salaries & employee benefits Occupancy &	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity	orm with 20: June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976	n; [□] Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders'	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464)	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527
expense Net interest income Provision (credit) for loan losses Net interest income after provision for loan losses Service charges & fees on deposit accounts Interchange fees Earnings from bank-owned life insurance Other miscellaneous income Salaries & employee benefits	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276	Reclassified to confer 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity Debt securities held to maturity, net of	orm with 20: June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976	n; [□] Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss)	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464)	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity Debt securities held to maturity, net of allowance for credit losses Total debt securities	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305	n; [□] Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 (2,422,381) 32,349,703
expense Net interest income Provision (credit) for loan losses Net interest income after provision for loan losses Service charges & fees on deposit accounts Interchange fees Earnings from bank-owned life insurance Other miscellaneous income Salaries & employee benefits Occupancy & equipment expenses Data processing fees Deposit products &	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793	Reclassified to confer 20% stock dividend, Consolidated Balance Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity Debt securities held to maturity, net of allowance for credit losses Total debt securities Real estate loans,	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281	Adjusted: 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064	\$250,000 Interest-bearing deposits Total deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity Unrecognized loss on available for the same control of the sa	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of t	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 (2,422,381) 32,349,703 eaxes - accumu-
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683 210,050	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078 186,035	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793 141,133	Reclassified to confer 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity Debt securities held to maturity, net of allowance for credit losses Total debt securities Real estate loans, commercial	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281	Adjusted: 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of t	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 (2,422,381) 32,349,703 eaxes - accumu-
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793 141,133	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held to-maturity Debt securities held to maturity net of allowance for credit losses Total debt securities Real estate loans, commercial Real estate loans,	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281 143,208,395	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064 160,668,959 145,033,087	\$250,000 Interest-bearing deposits Total deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity Unrecognized loss on available for the same control of the sa	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of t	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 (2,422,381) 32,349,703 eaxes - accumu-
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683 210,050 318,150	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078 186,035 209,895	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793 141,133 138,895	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity bebt securities held-to-maturity bebt securities held-to-maturity net of allowance for credit losses Total debt securities Real estate loans, commercial Real estate loans, consumer	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281 143,208,395 1,872,823	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064 160,668,959 145,033,087 1,433,990	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity Unrecognized loss on available felated other comprehensive income (lose Recent Dividends: 1. Chino Commercial Bancorp (e)	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of toss): \$949,061	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 (2,422,381) 32,349,703 caxes - accumu-
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683 210,050	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078 186,035	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793 141,133	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held to-maturity Debt securities held to maturity net of allowance for credit losses Total debt securities Real estate loans, commercial Real estate loans,	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281 143,208,395 1,872,823 1,623,838	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064 160,668,959 145,033,087	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity Unrecognized loss on available flated other comprehensive income (loss Recent Dividends: 1. Chino Commercial Bancorp (No dividends paid.	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of toss): \$949,061	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 (2,422,381) 32,349,703 caxes - accumu-
expense Net interest income Provision (credit) for loan losses Net interest income after provision for loan losses Service charges & fees on deposit accounts Interchange fees Earnings from bank-owned life insurance Other miscellaneous income Salaries & employee benefits Occupancy & equipment expenses Data processing fees Deposit products & services Professional fees Regulatory assessments	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683 210,050 318,150	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078 186,035 209,895	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793 141,133 138,895 149,569	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity Debt securities held to maturity, net of allowance for credit losses Total debt securities Real estate loans, commercial Real estate loans, consumer Construction loans	orm with 20: June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281 143,208,395 1,872,823 1,623,838 32,439,090	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064 160,668,959 145,033,087 1,433,990 2,252,407 24,410,587 7,839,947	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity Unrecognized loss on available filated other comprehensive income (l Recent Dividends: 1. Chino Commercial Bancorp (No dividends paid. After 20% split: No dividends paid.	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of toss): \$949,061	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 (2,422,381) 32,349,703 caxes - accumu-
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683 210,050 318,150 253,395 141,571	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078 186,035 209,895 199,645 152,685	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793 141,133 138,895 149,569 126,458	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity bebt securi	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281 143,208,395 1,872,823 1,623,838 32,439,090 172,347	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064 160,668,959 145,033,087 1,433,990 2,252,407 24,410,587 7,839,947 178,338	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity Unrecognized loss on available flated other comprehensive income (loss Common stock Retent Dividends: 1. Chino Commercial Bancorp (No dividends paid. Annual Dividends:	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of toss): \$949,066 CA) common.	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 10,22,381) 32,349,703 caxes - accumu-
expense Net interest income Provision (credit) for loan losses Net interest income after provision for loan losses Service charges & fees on deposit accounts Interchange fees Earnings from bank-owned life insurance Other miscellaneous income Salaries & employee benefits Occupancy & equipment expenses Data processing fees Deposit products & services Professional fees Regulatory assessments Advertising & marketing Directors' fees & expenses	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683 210,050 318,150 253,395	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078 186,035 209,895 199,645	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793 141,133 138,895 149,569	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity Debt securities held to maturity, net of allowance for credit losses Total debt securities Real estate loans, commercial Real estate loans, consumer Construction loans Commercial loans Residential income loans Other loans Total gross loans	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281 143,208,395 1,872,823 1,623,838 32,439,090 172,347 179,316,493	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064 160,668,959 145,033,087 1,433,990 2,252,407 24,410,587 7,839,947 178,338 181,148,356	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity Total shareholders' Quirecognized loss on available flated other comprehensive income (loss) Recent Dividends: 1. Chino Commercial Bancorp (No dividends paid. After 20% split: No dividends paid. Annual Dividends: 1. Chino Commercial Bancorp (o	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of toss): \$949,066 CA) common.	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 10,22,381) 32,349,703 caxes - accumu-
expense	13,015,360 (85,000) 13,100,360 1,605,884 413,421 192,683 379,220 5,478,872 604,614 788,683 210,050 318,150 253,395 141,571	12,624,326 143,102 12,481,224 1,285,773 475,099 183,152 292,041 5,100,354 637,147 811,078 186,035 209,895 199,645 152,685	10,145,848 552,100 9,593,748 1,137,761 407,867 150,107 343,246 4,408,276 619,852 727,793 141,133 138,895 149,569 126,458	Reclassified to confe for 20% stock dividend, Consolidated Balanc Cash & due from banks. Federal funds sold Municipal bonds available-for-sale Debt securities available for sale, at fair value Federal agency held-to-maturity Mortgage-backed securities held-to-maturity bebt securi	orm with 200 June 14, 202 e Sheet, Yea	22 presentatio 3 rs Ended Dec 2023 35,503,719 25,218 6,736,976 208,506,305 215,243,281 143,208,395 1,872,823 1,623,838 32,439,090 172,347	n; Adjusted 2. 31 (\$): 2022 36,436,018 6,347,231 6,347,231 14,140,895 146,528,064 160,668,959 145,033,087 1,433,990 2,252,407 24,410,587 7,839,947 178,338	\$250,000 Interest-bearing deposits Total deposits Federal Home Loan Bank advances Federal Reserve Bank (FRB) borrowing Subordinated debt Subordinated debt Subordinated notes payable to subsidiary trust Accrued interest payable Other liabilities Total liabilities Common stock Retained earnings Accumulated other comprehensive income (loss) Total shareholders' equity Unrecognized loss on available flated other comprehensive income (loss Common stock Retent Dividends: 1. Chino Commercial Bancorp (No dividends paid. Annual Dividends:	152,669,374 319,800,785 15,000,000 57,000,000 10,000,000 3,093,000 2,156,153 1,876,474 408,926,412 10,502,557 28,920,732 (1,935,464) 37,487,825 or sale, net of toss): \$949,066 CA) common.	133,263,940 337,453,263 15,000,000 10,000,000 3,093,000 124,947 1,815,061 367,486,271 10,502,557 24,269,527 10,22,381) 32,349,703 caxes - accumu-

DALRADA FINANCI	AL CORP			sh from cont			Right of use liability		2,160,834
Annual Report Consolidated Incon	ne Statement.	Years Ended	Jun. 30 (\$):	opers-dil \$(0 Net income (loss)	.25) \$(0.24)		Right of use liability - related party		1,741,830
	2024	2023	2022	. ,			Long-term notes payable		48,888
Revenues		27,456,223	17,864,557		.25) \$(0.24)	\$(0.20)	Right of use liability	1,694,804	
Revenues - related party		2,282,746	1 403 056	stockholders Foreign currency		557	related party	1,193,312 19,166,203	20,916,279
Revenues		2,202,7.0		translation			Series A convertible	17,100,200	20,710,277
Revenues - related				adjustments 49,	939 (175)	(82,960)	redeemable preferred stk	50	
party							Series G preferred stock	100	100
Total revenues Cost of revenues	-,,		19,267,613	Includes stock-based compen		general and ad-	Preferred stock	485,877	50
Cost of revenue	19,570,910	20,679,050	8,761,266	ministrative expense: \$2,772,770			Common stock	405,077	443,478
Gross profit (loss)		9,059,919	10,506,347	Consolidated Balance Sheet,	Years Ended Ju 2024	***	Common stock to be issued		192,925
Selling, general	26.504.604				2024	2023	Additional paid-in	150 040 502	
and administrative Selling, general & administrative	26,584,681	•••	•••	Cash & cash equivalents	501,927	812,806	capital		145,251,822
expenses		29 466 320	¹ 20,066,286	gross	8,264,133		Noncontrolling interests	(94,024)	143,817
Research &	•••	25,100,520	20,000,200	Allowance for doubtful	960 200		Accumulated deficit	(164,741,349)	
development				accounts	,		Retained earnings		
expenses		120,000	656,997	Accounts receivable, net		4,453,104	(accumulated deficit)	•••	(141,729,009)
Loss on impairment of goodwill		433,556	218,308	Accounts receivable, net			comprehensive loss	(909)	
Total operating	•••	155,550	210,500	- related parties		752,348	Accumulated other	()	
expenses	26,584,681	30,019,876	20,941,591	Other receivables		376,604 658,175	comprehensive income		(=0.040)
Income (loss) from	(20.775.045)	(20.050.057)	(10.425.044)	Work-in-progress			(loss)	•••	(50,848)
operations Other income	(20,775,845)	(20,959,957)	(10,435,244)	Finished goods			issued	21.839.776	
(expense)	(1,340,147)			Inventories			Series I preferred stock,	,,	
Interest expense	1,213,441	2,552,918	1,303,714	Inventories		2,078,692	\$001 par value, 100,000		
Interest income	85,659	70.750	4.451	current assets		1,343,491	shares authorized, 35,108 and 0 shares issued and		
Interest income Other income	• • • •	79,758	4,451	Prepaid expenses and			outstanding as of 30,		
(expense)		722,620	308,534	other current assets			2023 and 30, 2022,		
Gain on expiration				Long-term receivables			respectively	351	
of accrued tax liability		2,090,978		Long-term receivables -			Series H preferred stock, \$001 par value, 15,002		
Reported	• • • • • • • • • • • • • • • • • • • •	2,090,976	•••	related parties			and 0 shares authorized,		
Comprehensive				Accumulated depreciation Machinery & equipment		1,448,556	issued and outstanding as		
Income	(6,407)	•••		Leasehold improvements			of 30, 2023 and 30, 2022, respectively	150	
Gain (loss) on foreign exchange		(8,202)	(13,297)	Computer & office	450,600	126 162	Series I preferred stock,	130	
Total other income		(-, - ,	(- , - · ,	equipment	458,689	426,162	\$001 par value, 100,000		
(expenses)	(2,474,336)	332,236	(1,004,026)	- Gross		249,613	shares authorized, 35,108 and 0 shares issued and		
Net income (loss) before taxes	(23,250,181)	(20,627,721)	(11,439,270)	Property & equipment, at	2 645 012	2 222 020	outstanding as of 30,		
Deferred Tax				cost Less: accumulated	2,645,013	2,333,020	2023 and 30, 2022,		
Income Taxes - Local - Deferred	(1.142.024)			depreciation		856,938	respectively	•••	501
Deferred Tax -	(1,143,034)	• • • • • • • • • • • • • • • • • • • •	•••	Property and equipment	1,452,282		equity (deficit)	8,438,605	4,252,836
Total				Property & equipment, net		1,476,082	Rep Total Equity &		
Valuation allowance	5,208,166			Goodwill			Minority Interest	8,438,605	
Income tax expense (benefit)			132,513	Intangible assets, net					
Loss before			- ,-	Intangible assets, net		3,858,086 2,771,854	Recent Dividends:	E sunou nucl	owwood.
minority interest	(22.250.101)			Right of use asset, net -		2,771,001	 Dalrada Financial Corp series No dividends paid. 	r super prei	erreu.
& discont opers Net income (loss)		(20.627.721)	(11.571.783)	related party		2,227,286	2. Dalrada Financial Corp series	G preferred.	
Net income (loss)	. ,)====)	. , .,.==/	. , . , ,	Right of use asset, net	2,437,034	• • • •	No dividends paid. 3. Dalrada Financial Corp comm	on	
attributable to				related party	1,689,806		No dividends paid.	vii.	
noncontrolling interests	237,841	335 202	(2,526,533)	Total assets		25,169,115	4. Dalrada Financial Corp 59	6 series A	convertible re-
Net income (loss)	237,011	555,202	(=,0=0,000)	Accounts payable		5,178,897 1,084,008	deemable preferred.		
attributable to				Accounts payable &	1,023,260	1,064,006	No dividends paid. Annual Dividends:		
Dalrada Financial Corporation				accrued liabilities -			1. Dalrada Financial Corp series	F super pref	erred.
	(23.012.340)	(20,292,519)	(14.098,316)	related parties		547,949	No dividends paid.		
Weighted average	. , , ,		. , , ,	Deferred revenue Notes payable - related	452,411	1,337,259	Dalrada Financial Corp series No dividends paid.	G preferred.	
shares outstanding	02 125 090	92 761 002	72 217 951	parties		251,605	3. Dalrada Financial Corp comm	on.	
- basic	74,133,U0U	83,761,903	14,411,031	Right of use liability		660,394	No dividends paid.		
shares outstanding				Right of use liability - related party		519,791	4. Dalrada Financial Corp 59 deemable preferred.	6 series A	convertible re-
- diluted	92,135,080	83,761,903	72,217,851	Current Portion of notes	•••		No dividends paid.		
Year end shares outstanding	97,175,443	88,699.139	72,174.620	payable	4,468,760	439,562	FIRST ACCEPTANCE CORP		
Earnings (loss) per	, ,	, , ,	,,020	Right of use liability related party	548,518		Annual Report		
sh from cont	\$(0.25)	\$(0.24)		Right of use liability			Consolidated Income Statement, 2023	Years Ender 2022	
opers-basic	\$(0.25)	\$(0.24)	•••	Total current liabilities			2023	2022	(revised)
per common share -				Notes payable	2,332,003	1,011,395	Premiums earned 397,171,000	230,529,000	` ,
basic	\$(0.25)	\$(0.24)	\$(0.20)	parties		1,648,478	Commission & fee income	53 012 000	51 664 000
Earnings (loss) per				Contingent consideration	47,343	4,285,389	mcomc	55,012,000	51,004,000

Billing fees &				from sale of insurance			Interest expense on			
service charges			13,365,000	agency, at fair value	59,825,000		deposits	5,847,197	1,598,166	783,110
Investment income Gain on sale of	8,654,000	3,895,000	3,638,000	Deferred tax asset, net Other investments	5,639,000	14,177,000 4,528,000	Net interest income Provision for	30,415,590	26,403,331	21,680,227
insurance agency	73,034,000			Other assets	9,977,000	9,595,000	credit losses	280,000	105,000	125,000
Net gains (losses)				Operating lease	5 020 000	14.520.000	Net interest income			
on investments & foreclosed real				right-of-use assets	5,020,000	14,520,000 21,816,000	after provision for loan losses	30,135,590	26,298,331	21,555,227
estate held for				Leasehold improvements		8,305,000	Debit card & ATM		1,449,508	1,394,789
sale Total revenues		(1,071,000)	7,537,000	Property & equipment, gross		30,121,000	Debit card interchange fees,			
Losses & loss	300,370,000	302,290,000	265,247,000	Less: accumulated	•••	30,121,000	net	764,563		
adjustment expenses	276,461,000	181,260,000	154,849,000	depreciation		25,290,000	Nonsufficient funds			
Insurance operating expenses	177.601.000	136.150.000	128.348.000	Property & equipment, net	2,892,000	4,831,000	and overdraft fees,	632,027		
Other expenses	780,000	931,000	809,000	Deferred acquisition			Merchant payment		•••	•••
Stock-based	338,000	280,000	242,000	costs	9,452,000	7,062,000 28,786,000	processing, net Service charges on	459,027	490,147	454,985
compensation	2,154,000	2,532,000	1,522,000	Identifiable intangible	•••	20,700,000	deposit accounts,			
Amortization of				assets, net	1,530,000	5,856,000	net	270,524	949,622	776,076
identifiable intangible assets	391,000	790,000	374,000	Total assets	557,424,000	355,939,000	Increase in cash surrender value of			
Interest expense	3,818,000	2,386,000	1,684,000	expense reserves	165,346,000	107,100,000	bank owned life			
Total costs &	461 542 000	224 220 000	207 020 000	Unearned premiums & fees			insurance		399,518	362,890
expenses	461,545,000	324,329,000	287,828,000	Debentures payable	40,621,000	40,575,000	Income from bank owned life			
before income taxes	99,033,000	(22,033,000)	(2,581,000)	liabilities	5,401,000	14,724,000	insurance and			
Current federal income tax expense				Deferred tax liability, net	4,558,000		annuities	587,758	• • • •	•••
(benefit)	5,627,000			Payable for securities	1,510,000		owned life			
Deferred federal				Accrued expenses		8,522,000	insurance death		410.604	(22.455
income tax expense (benefit)	15.855.000	(4,673,000)	(959,000)	Income taxes payable Other liabilities	5,733,000 17,905,000	15,562,000	proceeds	•••	410,684	622,455
Total federal	, ,		. , ,	Total liabilities	415,576,000	290,417,000	securities		64,879	57,746
income tax expense (benefit)	21 482 000	(4,673,000)	(959,000)	Common stock	382,000	379,000	Dividends	86,754	•••	• • • •
Current state	21,402,000	(4,073,000)	(939,000)	capital	456,309,000	455,891,000	of investment			
income tax expense	1 200 000	(26,000)	60,000	Accumulated other			securities	(651,654)	(649,515)	50,869
(benefit) Deferred state	1,280,000	(26,000)	68,000	comprehensive income (loss)	(4.869.000)	3(6.862.000)	Gain (loss) on disposition of			
income tax expense				Retained earnings	(4,809,000)	(0,002,000)	fixed assets		(20,541)	(24,564)
(benefit)	2,359,000	154,000	(462,000)	(acumulated deficit)	(309,974,000)	(383,886,000)	Gain on disposition of other real			
Total state income tax expense				Total stockholders' equity	141.848.000	65,522,000	estate owned	110,334		
(benefit)	3,639,000	128,000	(394,000)	1. 9	,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Miscellaneous	550.006	274.000	254.267
Provision (benefit) for income taxes	25 121 000	(4.545.000)	(1,353,000)	Amortized cost - Investments i	n fixed matur	ties, available-	revenue	558,296 6,711,310	374,089 6,289,401	354,367 5,751,045
	25.121.000					ment in equity				
Net income (loss)	25,121,000 73,912,000	(17,488,000)		for-sale at fair value: \$123,505,000;			Employee benefits			
Net income (loss) Weighted average				for-sale at fair value: \$123,505,000; securities at fair value: \$9,521,000; other comprehensive income (loss):	Net of tax		expense	2,266,882	1,631,081	1,856,256
Net income (loss)	73,912,000		(1,228,000)	securities at fair value: \$9,521,000; other comprehensive income (loss):	Net of tax		expense Occupancy expense Furniture &			
Net income (loss) Weighted average shares outstanding - basic Weighted average	73,912,000	(17,488,000)	(1,228,000)	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp commo	(\$3,319,000)		expense Occupancy expense Furniture & equipment expense	2,266,882	1,631,081	1,856,256
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding	73,912,000 38,086,000	(17,488,000) 37,795,000	(1,228,000) 38,151,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid.	(\$3,319,000)		expense	2,266,882 1,048,227	1,631,081 1,022,060 802,919	1,856,256 925,648
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares	73,912,000 38,086,000 38,409,000	(17,488,000) 37,795,000 37,795,000	(1,228,000) 38,151,000 38,151,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp commo	Net of tax (\$3,319,000)on.		expense Occupancy expense Furniture & equipment expense	2,266,882 1,048,227 778,912	1,631,081 1,022,060 802,919 855,900	1,856,256 925,648 777,574 727,825
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding	73,912,000 38,086,000 38,409,000	(17,488,000) 37,795,000 37,795,000	(1,228,000) 38,151,000 38,151,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid.	(\$3,319,000)	- Accumulated	expense	2,266,882 1,048,227 778,912 989,710	1,631,081 1,022,060 802,919 855,900 635,243	1,856,256 925,648 777,574 727,825 545,657
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares	73,912,000 38,086,000 38,409,000	(17,488,000) 37,795,000 37,795,000	(1,228,000) 38,151,000 38,151,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA	(\$3,319,000)	- Accumulated	expense	2,266,882 1,048,227 778,912 989,710	1,631,081 1,022,060 802,919 855,900	1,856,256 925,648 777,574 727,825
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss)	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46)	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03)	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid.	© Net of tax (\$3,319,000) on. ARES, INC. (- Accumulated	expense Occupancy expense Furniture & equipment expense Data processing expense Debit card & ATM expenses Marketing expense Directors' fees Telecommunication	2,266,882 1,048,227 778,912 989,710 584,846 298,075	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic	73,912,000 38,086,000 38,409,000 38,265,000	(17,488,000) 37,795,000 37,795,000 37,868,000	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03)	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHAANNUAL REPORT	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ended	MD) 1 Dec. 31 (\$): 2021	expense	2,266,882 1,048,227 778,912 989,710 584,846	1,631,081 1,022,060 802,919 855,900 635,243 460,015	1,856,256 925,648 777,574 727,825 545,657 304,173
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46)	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03)	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ended	MD) I Dec. 31 (\$):	expense	2,266,882 1,048,227 778,912 989,710 584,846 298,075	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders	73,912,000 38,086,000 38,409,000 38,265,000 \$1,94 \$1,92	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46)	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03)	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHAANUAL REPORT Consolidated Income Statement	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ended	MD) 1 Dec. 31 (\$): 2021	expense	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$\bigsigma_{236}\$	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$\mathref{\text{240}}\)	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHAANUAL Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ended	MD) 1 Dec. 31 (\$): 2021 (revised)	expense	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2. 31 (\$):	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	Net of tax (\$3,319,000) On. ARES, INC. (4, Years Ender 2022	MD) 1 Dec. 31 (\$): 2021 (revised)	expense	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$\bigsigma_{236}\$	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$\mathref{\text{240}}\)	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022	MD) 1 Dec. 31 (\$): 2021 (revised) 20,743,244	expense Occupancy expense Furniture & equipment expense Data processing expense Debit card & ATM expense Marketing expense Directors' fees Telecommunication services Deposit insurance premiums expense Armored car service expense ATM & debit card	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan Investments in fixed	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2. 31 (\$):	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022	MD) 1 Dec. 31 (\$): 2021 (revised)	expense. Occupancy expense. Furniture & equipment expense. Data processing expense. Debit card & ATM expenses. Marketing expense. Telecommunication services. Deposit insurance premiums expense. ATM & debit card expense. ATM & debit card expenses. Bank franchise tax. Correspondent bank fees.	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2. 31 (\$):	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 21,423,142 1,041,598	MD) 1 Dec. 31 (\$): 2021 (revised) 20,743,244 316,116	expense Occupancy expense Furniture & equipment expense Data processing expense Debit card & ATM expenses Marketing expense Directors' fees Telecommunication services Deposit insurance premiums expense Armored car service expense ATM & debit card expenses Bank franchise tax Correspondent bank fees Courier service	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders	73,912,000 38,086,000 38,409,000 38,265,000 \$1,94 \$1,92 235 023; As of I	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) 2240 022 2. 31 (\$): 2022	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 21,423,142 1,041,598	MD) 1 Dec. 31 (\$): 2021 (revised) 20,743,244	expense. Occupancy expense. Furniture & Furniture & Guipment expense. Data processing expense. Debit card & ATM expenses. Directors' fees. Telecommunication services. Deposit insurance premiums expense. ATM & debit card expenses. Bank franchise tax. Correspondent bank fees. Courier service expenses. Deposit product	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan Investments in fixed maturities, available-for-sale at fair value Investments in equity	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235 023; As of I	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2022	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSH/Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 21,423,142 1,041,598	MD) I Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388	expense. Occupancy expense. Furniture & equipment expense. Data processing expense. Debit card & ATM expenses. Directors' fees. Telecommunication services. Deposit insurance premiums expense. Armored car service expense. ATM & debit card expenses. Bank franchise tax. Correspondent bank fees. Courier service expenses. Deposit product services expense.	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472 45,947	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422 55,355	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469 49,527
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235 023; As of I ce Sheet, Yea	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2022	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 1,041,598 1,826,957	MD) I Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388	expense. Occupancy expense. Furniture & Furniture & Guipment expense. Data processing expense. Debit card & ATM expenses. Directors' fees. Telecommunication services. Deposit insurance premiums expense. ATM & debit card expenses. Bank franchise tax. Correspondent bank fees. Courier service expenses. Deposit product	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders Tonsolidated Balan Investments in fixed maturities, available-for-sale at fair value Investments in equity securities at fair value Cash, cash equivalents restricted cash	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235 023; As of I ce Sheet, Yea	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2022	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 1,041,598 1,826,957	MD) I Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388	expense Occupancy expense Furniture & Furniture & equipment expense Data processing expense Debit card & ATM expenses Directors' fees Telecommunication services Deposit insurance premiums expense Armored car service expense ATM & debit card expenses Bank franchise tax Correspondent bank fees Courier service expenses Deposit product services expense Donations Dues, donations & subscriptions	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472 45,947 54,947	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422 55,355 73,727	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469 49,527 86,392
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - fossic Net earnings (loss) per share - diluted Number of common stockholders	73,912,000 38,086,000 38,409,000 38,265,000 \$1,94 \$1,92 235 .023; As of I cee Sheet, Yea	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2022	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSH/Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 1,041,598 1,826,957 412,724	MD) I Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388 204,809	expense Occupancy expense Furniture & equipment expense Data processing expense Debit card & ATM expenses Marketing expense Directors' fees Telecommunication services Deposit insurance premiums expense Armored car service expense ATM & debit card expenses Bank franchise tax Correspondent bank fees Courier service expenses Deposit product services expense Donations Dues, donations &	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472 45,947	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422 55,355	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469 49,527
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan Investments in fixed maturities, available-for-sale at fair value Investments in equity securities at fair value Cash, cash equivalents restricted cash Premiums, fees & commisions receivable, gross	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235 023; As of I ce Sheet, Yea	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2022 113,323,000 \$29,911,000 49,072,000 94,653,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 1,041,598 1,826,957 412,724	MD) I Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388	expense Occupancy expense Furniture & equipment expense Data processing expense Debit card & ATM expenses Marketing expense Directors' fees Telecommunication services Deposit insurance premiums expense Armored car service expense ATM & debit card expenses Bank franchise tax Correspondent bank fees Courier service expenses Deposit product services expense Donations Dues, donations & subscriptions expense Dues and subscriptions	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472 45,947 54,947	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422 55,355 73,727 84,696	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469 49,527 86,392 66,389
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan Investments in fixed maturities, available-for-sale at fair value Investments in equity securities at fair value Cash, cash equivalents restricted cash Premiums, fees & commisions receivable, gross Allowance	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235 023; As of I ce Sheet, Yea	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$=236 \$=ebruary 28, 2 rs Ended Decc	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2022 4113,323,000 \$\bigsim 9,911,000 49,072,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 1,041,598 1,826,957 412,724	MD) I Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388 204,809	expense. Occupancy expense. Furniture & equipment expense. Data processing expense. Debit card & ATM expenses. Marketing expense. Directors' fees. Telecommunication services. Deposit insurance premiums expense. Armored car service expense. ATM & debit card expenses. Bank franchise tax. Correspondent bank fees. Courier service expenses. Deposit product services expense. Donations Dues, donations & subscriptions expense. Dues and subscriptions Electronic banking.	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472 45,947 54,947	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422 55,355 73,727	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469 49,527 86,392
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan Investments in fixed maturities, available-for-sale at fair value Investments in equity securities at fair value Cash, cash equivalents restricted cash Premiums, fees & commisions receivable, gross	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235 023; As of I cee Sheet, Yea	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023 192,885,000 109,780,000	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2022 113,323,000 \$29,911,000 49,072,000 94,653,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 1,041,598 1,826,957 412,724 3,262,234	MD) 1 Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388 204,809	expense Occupancy expense Furniture & equipment expense Data processing expense Debit card & ATM expenses Marketing expense Directors' fees Telecommunication services Deposit insurance premiums expense Armored car service expense ATM & debit card expenses Bank franchise tax Correspondent bank fees Courier service expenses Deposit product services expense Donations Dues, donations & subscriptions expense Dues and subscriptions Electronic banking Liability insurance expenses	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472 45,947 54,947 81,188 242,422 85,153	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422 55,355 73,727 84,696 206,815 71,163	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469 49,527 86,392 66,389 169,834 45,380
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan Investments in fixed maturities, available-for-sale at fair value Investments in equity securities at fair value Cash, cash equivalents restricted cash Premiums, fees & commisions receivable, gross Allowance Premiums, fees & commisions receivable, net	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235 023; As of I ce Sheet, Yea	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023 192,885,000 109,780,000	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2022 113,323,000 \$29,911,000 49,072,000 94,653,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 1,041,598 1,826,957 412,724 3,262,234	MD) I Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388 204,809	expense Occupancy expense Furniture & equipment expense Data processing expense Debit card & ATM expenses Directors' fees Telecommunication services Deposit insurance premiums expense Armored car service expense ATM & debit card expenses Bank franchise tax Correspondent bank fees Courier service expenses Deposit product services expense Donations Dues, donations & subscriptions expense Dues and subscriptions Electronic banking Liability insurance expenses Professional fees Professional fees	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472 45,947 54,947 81,188 242,422	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422 55,355 73,727 84,696 206,815	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469 49,527 86,392 66,389 169,834
Net income (loss) Weighted average shares outstanding - basic Weighted average shares outstanding - diluted Year end shares outstanding Net earnings (loss) per share - basic Net earnings (loss) per share - diluted Number of common stockholders As of Feruary 28, 2 Consolidated Balan Investments in fixed maturities, available-for-sale at fair value Investments in equity securities at fair value Cash, cash equivalents restricted cash Premiums, fees & commissions receivable, gross Allowance Premiums, fees & commissions receivable, gross	73,912,000 38,086,000 38,409,000 38,265,000 \$1.94 \$1.92 235 023; As of I ce Sheet, Yea	(17,488,000) 37,795,000 37,795,000 37,868,000 \$(0.46) \$(0.46) \$236 February 28, 2 rs Ended Dec 2023 192,885,000 109,780,000	(1,228,000) 38,151,000 38,151,000 38,006,000 \$(0.03) \$(0.03) \$240 022 2.31(\$): 2022 4113,323,000 \$29,911,000 49,072,000 94,653,000 375,000	securities at fair value: \$9,521,000; other comprehensive income (loss): Recent Dividends: 1. First Acceptance Corp common No dividends paid. Annual Dividends: 1. First Acceptance Corp common No dividends paid. TAYLOR (CALVIN B.) BANKSHA Annual Report Consolidated Income Statement 2023 Interest revenue on loans, including fees	© Net of tax (\$3,319,000) on. ARES, INC. (, Years Ender 2022 1,041,598 1,826,957 412,724 34,842	MD) 1 Dec. 31 (\$): 2021 (revised) 20,743,244 316,116 763,388 204,809	expense Occupancy expense Furniture & equipment expense Data processing expense Debit card & ATM expenses Marketing expense Directors' fees Telecommunication services Deposit insurance premiums expense Armored car service expense ATM & debit card expenses Bank franchise tax Correspondent bank fees Courier service expenses Deposit product services expense Donations Dues, donations & subscriptions expense Dues and subscriptions Electronic banking Liability insurance expenses	2,266,882 1,048,227 778,912 989,710 584,846 298,075 263,643 394,292 107,620 178,570 103,096 87,303 24,472 45,947 54,947 81,188 242,422 85,153	1,631,081 1,022,060 802,919 855,900 635,243 460,015 312,350 316,534 248,288 103,566 69,561 82,995 23,422 55,355 73,727 84,696 206,815 71,163	1,856,256 925,648 777,574 727,825 545,657 304,173 311,650 328,468 217,306 82,563 61,066 68,578 26,469 49,527 86,392 66,389 169,834 45,380

assessment expenses . Statement	93,396	93,277	75,866	Other real estate owned		4,215,936	deposits	10,054,654	1,850,802	943,946
processing & postage expenses	270,782	246,935	181,158	Buildings		13,114,299	other borrowings Total interest	5,398,955	10,061	6
Stationery & supplies expenses	138,151	.,	. ,	equipment		5,416,543	expense	15,453,609	1,860,863	943,952
Miscellaneous expenses	483,734	363,837	293,546			22,746,778	before provision for loan losses	53,280,032	57,592,616	51,934,122
Total noninterest expenses	15,631,227	14,301,377	13,213,173	depreciation		9,995,753	Provision for (recapture of)	(455.211)		
Income before income taxes	17,321,992	15,465,345	12,391,667	net	156,557	12,751,025 238,009 4,467,476	Net interest income after provision for	(455,211)	•••	•••
expense (benefit) - federal	3,231,582	2,933,275	2,230,114	Bank owned life insurance Bank owned life insurance		21,398,096	(recapture of) credit losses	53,735,243	57,592,616	51,934,122
Current income tax expense (benefit) -	542 960	929 711	748,936	and annuities Other assets Total assets	1,224,020	262,435	Service charges on deposits Debit card	4,376,178	4,216,476	3,649,467
Total current income tax expense	543,860	838,711	748,930	Non-interest-bearing deposits			interchange	5,027,638 667,443	5,369,297 671,731	5,580,096 744,807
(benefit) Deferred income tax	3,775,442	3,771,986	2,979,050	Demand deposits		190,623,171 150,470,193	Merchant services Loan servicing	721,090	796,665	818,178
expense (benefit) Income taxes	60,558 3,836,000			Savings deposits		151,183,051	income Net gain on sale of	470,040	555,510	1,287,103
Net income (loss) Weighted average	13,485,992	, ,		\$250,000 or more		4,258,028	loans	464,262	516,254	2,763,600
shares outstanding - basic	2,756,118	2,759,899	2,765,824	than \$250,000	507,863,159		owned life insurance	977,701	943,853	988,212
Weighted average shares outstanding				Total deposits	377,442	75,438	Bank owned life insurance death			
- diluted Year end shares	2,756,118			Dividends payable		910,483 703,052	benefits	•••	472,260	2,715
outstanding Earnings (loss) per common share -	2,753,894	2,759,040	2,760,760	Non-qualified deferred compensation		693,249	Other income	2,220,793	1,957,619 2,772,809	265,726 2,007,767
basic Earnings (loss) per	\$4.89	\$4.26	\$3.43	supplemental retirement benefits	958,785		employee benefits expenses	30,606,225	30,285,648	28,998,329
common share -	\$4.89	\$4.26	\$3.43	Allowance for credit	936,763		Net occupancy costs Furniture &	4,406,964	4,290,519	4,220,419
Dividends per common share	\$1.41			sheet credit exposure Other liabilities	442,016	325,215	equipment expenses Data processing &	2,888,971	2,785,719	2,799,693
Consolidated Balance	e Sheet, Yea	ırs Ended De	c. 31 (\$):	Total liabilities		2,759,040	telecommunications expense	4,632,754	6,112,462	6,077,802
	ŕ	2023	2022	Common stock	2,753,894 2,136,555	2,759,040 2,337,456	expense	4,632,754 2,912,268	6,112,462 2,763,971	6,077,802 1,900,795
Cash & due from banks Federal funds sold &		2023 8,645,851	2022 9,060,252	Common stock	2,753,894 2,136,555 111,951,675	2,759,040 2,337,456 102,963,224	expense			
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash		2023 8,645,851 32,112,570	2022 9,060,252 133,316,028	Common stock	2,753,894 2,136,555 111,951,675	2,759,040 2,337,456	expense	2,912,268	2,763,971	1,900,795
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other	······································	2023 8,645,851 32,112,570 40,758,421	2022 9,060,252 133,316,028 142,376,280	Common stock	2,753,894 2,136,555 111,951,675	2,759,040 2,337,456 102,963,224 (13,835,473)	expense	2,912,268 1,132,220	2,763,971 1,168,531	1,900,795
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents		2023 8,645,851 32,112,570 40,758,421	2022 9,060,252 133,316,028 142,376,280 1,225,953	Common stock	2,753,894 2,136,555 111,951,675 (11,264,919)	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473)	expense	2,912,268	2,763,971	1,900,795
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions Debt securities available for sale, at fair value Debt securities held to		2023 8,645,851 32,112,570 40,758,421	2022 9,060,252 133,316,028 142,376,280 1,225,953	Common stock Additional paid-in capital Retained earnings Securities available for sale Accumulated other comprehensive income (loss), net of tax. Total stockholders' equity. Recent Dividends:	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247	expense	2,912,268 1,132,220	2,763,971 1,168,531	1,900,795
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions Debt securities available for sale, at fair value		2023 8,645,851 32,112,570 40,758,421 155,031,208	2022 9,060,252 133,316,028 142,376,280 1,225,953	Common stock Additional paid-in capital Retained earnings Securities available for sale Accumulated other comprehensive income (loss), net of tax Total stockholders' equity Recent Dividends: 1. Taylor (Calvin B.) Bankshare No dividends paid.	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247	expense	2,912,268 1,132,220 1,170,872	2,763,971 1,168,531 890,418	1,900,795 1,084,450 836,855
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions Debt securities available for sale, at fair value Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost		2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833	Common stock	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon.	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Other expense Total noninterest expense	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292	2,763,971 1,168,531 890,418 1,974,000 729,418	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions. Debt securities available for sale, at fair value. Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost Real estate mortgages		2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156	Common stock	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon.	expense	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions Debt securities available for sale, at fair value Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost Reater to construction, land development & lan Real estate mortgages		2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833	Common stock	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c c, t, Years Endee	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon.	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Other expense Total noninterest expense Total income before taxes Current federal income tax expense (benefit)	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents	d	2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833 652,400 	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833 469,500 35,838,844 172,588,941	Common stock	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c s, Inc. (MD) c t, Years Ended	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon.	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Other expense Total income teste expense Current federal income tax expense (benefit) Current state income tax expense	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196 14,837,192 1,156,321	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736 20,698,354 951,418	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581 18,242,212 978,701
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions Debt securities available for sale, at fair value Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost Reatl estate mortgages loans - construction, land development & lan Real estate mortgages loans - residential 1 to 4 family Residential real estate Real estate mortgages	d	2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833 652,400 	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833 469,500 35,838,844	Common stock	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c s, Inc. (MD) c t, Years Ended	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon.	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Other expense Total noninterest expense Total income before taxes Current federal income tax expense (benefit) Current state income tax expense (benefit) Total current income tax expense	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196 14,837,192 1,156,321 5,361	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736 20,698,354 951,418 1,664,172	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581 18,242,212 978,701 1,530,991
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions Debt securities available for sale, at fair value Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost Real estate mortgages loans - construction, land development & lan Real estate mortgages loans - residential 1 to 4 family Residential real estate	d	2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833 652,400 200,765,589 323,391,778	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833 469,500 35,838,844 172,588,941 266,183,637	Common stock	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c s, Inc. (MD) c t, Years Ended	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon. d Dec. 31 (\$): 2021 42,999,130	expense. Professional fees. Advertising & promotional expenses. Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization. Office supplies expenses. Total noninterest expense. Total income before taxes. Current federal income tax expense (benefit). Current state income tax expense (benefit). Total current income tax expense (benefit). Deferred federal	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196 14,837,192 1,156,321	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736 20,698,354 951,418	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581 18,242,212 978,701
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents. Time deposits in other financial institutions. Debt securities available for sale, at fair value. Debt securities held to maturity, at amortized cost. Equity securities, at cost. Restricted stock, at cost Restricted stock, at cost and development & lan Real estate mortgages loans - construction, land development & lan Real estate mortgages loans - residential 1 to 4 family. Residential real estate Real estate mortgages loans - commercial properties Commercial loans Consumer loans Total loans	d	2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833 652,400 200,765,589 323,391,778 50,070,627 1,924,112 576,152,106	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833 469,500 35,838,844 172,588,941 266,183,637 37,650,258 1,365,376 513,627,056	Common stock Additional paid-in capital	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c s, Inc. (MD) c t, Years Ended 3 2022	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon. d Dec. 31 (\$): 2021 42,999,130	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Total noninterest expense Total income before taxes Current federal income tax expense (benefit) Current state income tax expense (benefit) Total current income tax expense (benefit) Deferred federal income tax expense (benefit)	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196 14,837,192 1,156,321 5,361	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736 20,698,354 951,418 1,664,172	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581 18,242,212 978,701 1,530,991
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions Debt securities available for sale, at fair value Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost Real estate mortgages loans - construction, land development & lan Real estate mortgages loans - residential 1 to 4 family Residential real estate Real estate mortgages loans - commercial properties Commercial loans Consumer loans	d	2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833 652,400 200,765,589 323,391,778 50,070,627 1,924,112 576,152,106 (668,889)	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833 469,500 35,838,844 172,588,941 266,183,637 37,650,258 1,365,376 513,627,056 (601,360)	Common stock Additional paid-in capital	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c s, Inc. (MD) c t, Years Ended 3 2022 0 45,161,811	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon. d Dec. 31 (\$): 2021 42,999,130	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Other expense Total noninterest expense Total income before taxes Current federal income tax expense (benefit) Current state income tax expense (benefit) Total current income tax expense (benefit) Deferred federal income tax expense (benefit) Deferred federal income tax expense (benefit) Deferred state income tax expense (benefit)	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196 14,837,192 1,156,321 5,361 1,161,682	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736 20,698,354 951,418 1,664,172 2,615,590	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581 18,242,212 978,701 1,530,991 2,509,692
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions. Debt securities available for sale, at fair value Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost Real estate mortgages loans - construction, land development & lan Real estate mortgages loans - residential I to 4 family Residential real estate Real estate mortgages loans - commercial properties Commercial loans Consumer loans Total loans Net deferred loan costs Loans Limiter of the control o	d	2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833 652,400 200,765,589 323,391,778 50,070,627 1,924,112 576,152,106 (668,889) 575,483,217 3,224,796	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833 469,500 35,838,844 172,588,941 266,183,637 37,650,258 1,365,376 513,627,056 (601,360) 513,025,696 2,624,369	Common stock	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c s, Inc. (MD) c 2, 1, Years Ender 3 2022 1 45,161,811 3 11,117,716	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon. d Dec. 31 (\$): 2021 42,999,130 7,550,556	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Total noninterest expense Total income before taxes Current federal income tax expense (benefit) Current state income tax expense (benefit) Deferred federal income tax expense (benefit) Deferred federal income tax expense (benefit) Deferred state income tax expense (benefit) Deferred state income tax expense (benefit) Total deferred state income tax expense (benefit) Deferred state income tax expense (benefit) Total deferred income tax expense (benefit) Total deferred income tax expense	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196 14,837,192 1,156,321 5,361 1,161,682 (275,834) 7,493,329	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736 20,698,354 951,418 1,664,172 2,615,590 705,266 (88,058)	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581 18,242,212 978,701 1,530,991 2,509,692 469,651 (95,700)
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions. Debt securities available for sale, at fair value. Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost Real estate mortgages loans - construction, land development & lan Real estate mortgages loans - residential I to 4 family. Residential real estate Real estate mortgages loans - commercial properties Commercial loans Consumer loans Total loans Net deferred loan costs Loans Less: allowance for loan losses Net loans Accrued interest	d	2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833 652,400 200,765,589 323,391,778 50,070,627 1,924,112 576,152,106 (668,889) 575,483,217 3,224,796 572,258,421	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833 469,500 35,838,844 172,588,941 266,183,637 37,650,258 1,365,376 (601,360,) 513,025,696 2,624,369 510,401,327	Common stock Additional paid-in capital	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c s, Inc. (MD) c t, Years Ender 3 2022 0 45,161,811 3 11,117,716 1 2,193,406	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon. d Dec. 31 (\$): 2021 42,999,130 7,550,556 2,072,203 236,859	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Total noninterest expense Total income before taxes Current federal income tax expense (benefit) Current state income tax expense (benefit) Total current income tax expense (benefit) Deferred federal income tax expense (benefit) Deferred state income tax expense (benefit) Less: income tax	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196 14,837,192 1,156,321 5,361 1,161,682 (275,834) 7,493,329 7,217,495	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736 20,698,354 951,418 1,664,172 2,615,590 705,266 (88,058) 617,208	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581 18,242,212 978,701 1,530,991 2,509,692 469,651 (95,700) 373,951
Cash & due from banks Federal funds sold & interest bearing deposits Total cash & cash equivalents Time deposits in other financial institutions Debt securities available for sale, at fair value Debt securities held to maturity, at amortized cost Equity securities, at cost Restricted stock, at cost Real estate mortgages loans - construction, land development & lan Real estate mortgages loans - residential 1 to 4 family Residential real estate. Real estate mortgages loans - commercial properties Commercial loans Total loans Net deferred loan costs Loans Less: allowance for loan losses Net loans Net loans	d	2023 8,645,851 32,112,570 40,758,421 155,031,208 40,363,590 748,833 652,400 200,765,589 323,391,778 50,070,627 1,924,112 576,152,106 (668,889) 575,483,217 3,224,796	2022 9,060,252 133,316,028 142,376,280 1,225,953 167,934,059 39,110,156 748,833 469,500 35,838,844 172,588,941 266,183,637 37,650,258 1,365,376 513,627,056 (601,360) 513,025,696 2,624,369	Common stock Additional paid-in capital	2,753,894 2,136,555 111,951,675 (11,264,919) 105,577,205 s, Inc. (MD) c s, Inc. (MD) c t, Years Ender 3 2022 0 45,161,811 3 11,117,716 1 2,193,406	2,759,040 2,337,456 102,963,224 (13,835,473) (13,835,473) 94,224,247 ommon. 1 Dec. 31 (\$): 2021 42,999,130 7,550,556 2,072,203 236,859 19,326	expense Professional fees Advertising & promotional expenses Federal Deposit Insurance Corporation & other regulatory assessments New markets tax credits investment amortization Office supplies expenses Other expense Total noninterest expense Total income before taxes Current federal income tax expense (benefit) Current state income tax expense (benefit) Deferred federal income tax expense (benefit) Deferred state income tax expense (benefit) Deferred state income tax expense (benefit) Deferred state income tax expense (benefit) Total deferred income tax expense	2,912,268 1,132,220 1,170,872 1,672,838 615,792 3,784,292 53,823,196 14,837,192 1,156,321 5,361 1,161,682 (275,834) 7,493,329	2,763,971 1,168,531 890,418 1,974,000 729,418 4,166,050 55,166,736 20,698,354 951,418 1,664,172 2,615,590 705,266 (88,058)	1,900,795 1,084,450 836,855 1,869,312 741,891 3,270,035 51,799,581 18,242,212 978,701 1,530,991 2,509,692 469,651 (95,700)

outstanding Net income per	8,904,915	8,904,915	8,904,915	04/29/2022 0.13 07/29/2022 0.13		05/02/2022 08/01/2022		income for assigment of			
share - basic Dividends per share	\$0.73 \$0.72			10/28/2022 0.21 01/27/2023 0.18 04/28/2023 0.18	01/18/2023	10/31/2022 01/30/2023 05/01/2023	02/09/2023	financings	27,211,023	29,752,459	71,993,502
Consolidated Balance	e Sheet, Yea	rs Ended De	c. 31 (\$):	07/28/2023 0.18		07/31/2023		investment agency			
	,	2023	2022	10/27/2023 0.18 01/26/2024 0.18		10/30/2023 01/29/2024		fee income (loss) Noninterest income	1,549,186	1,440,207	1,437,375
Cash & due from banks. Federal funds sold			51,082,746 2,102,042	04/26/2024 0.18 07/29/2024 0.18		04/29/2024 07/29/2024		- deposit service charges & fees	64,212	49,851	41,637
Total cash & cash		,,.		10/28/2024 0.18	10/16/2024	10/28/2024	11/07/2024	Noninterest income - change in fair			
equivalents				Annual Dividends:	C			value of contingent			
sale, at fair value Commercial				1. Tri City Bankshai	res Corp. con	imon.		consideration liability		132,194	(113,014)
Real estate - construction loans				20220.60 20	023	0.72 2024	0.72	Noninterest income - change in fair			
Real estate - commercial				UNIVERSITY BANCO	ORP INC. (M	I)		value of mortgage & financing			
loans Real estate - residential		654,788,064	663,735,054	Annual Report Consolidated Incom	ne Statement,	Years Ended	Dec. 31 (\$):	servicing rights	(1,694,134)	7,473,411	5,142,830
loans		193,495,674	177,842,551		2023	2022	2021	Noninterest income - change in fair			
multifamily loans		247,208,907	258,391,072	Interest &				value of loans & financings held for			
Installments & other loans		4,325,984	3,517,827	financing income - interest & fees on				sale or assignment,			
Total loans		1,173,609,721	1,177,931,968	loans & financing income	12 265 129	20,594,330	11 740 100	interest & financing rate			
losses		14,579,234		Interest &	42,203,126	20,394,330	11,740,100	locks, & forward commitments	456 204	(1,864,049)	2,594,938
Loans		1,159,030,487 6,427,044	1,164,224,706 6,427,044	financing income: interest on				Realized and	430,304	(1,804,049)	2,394,938
Buildings & leasehold		37,979,261	37,531,475	securities - U.S.	207.560	160.011	122 005	unrealized loss on equity securities	(1,685,228)		
improvements Furniture & equipment .		21,372,970		government agencies. Interest &	387,569	168,911	123,095	Noninterest income	(, , , , , , , ,		
Total premises & equipment		65,779,275	64,106,254	financing income: interest on				- other income (loss)	1,057,560	40,572	1,674,174
Less: accumulated depreciation			43,744,361	securities - other	102.010	45.027	10.601	Compensation & benefits	54,185,523	59,301,683	72,900,353
Premises & equipment -				securities Interest &	183,019	45,027	19,681	Occupancy	3,081,789	3,357,383	3,469,468
net		19,940,303 12,134,163		financing income: interest on federal				Data processing & equipment	8,107,382	8,873,763	6,484,571
Bank owned life insurant Accrued interest		44,961,864	43,984,163	funds & other	4,924,815	1,433,596	281,009	Legal & audit Consulting fees	1,711,378 2,128,050	1,224,561 1,983,608	1,108,659 1,625,527
receivable		5,400,706	5,533,275	Total interest & financing income	47,760,531	22,241,864	12,171,973	Mortgage banking	3,223,635	5,694,685	5,299,953
Federal Reserve Bank Stock		322,100	322,100	Interest & profit sharing expense on				Advertising Membership &	1,023,466	1,027,946	1,061,621
Mortgage servicing right Interest rate swap		1,861,838 438,313	2,074,526 2,321,077	demand deposits	348,606	141,937	24,255	training	779,186	954,250	844,057
Investment in New Mark	ets			Interest & profit sharing expense on				entertainment	839,364 1,576,103	1,028,217 1,698,475	943,139 1,552,868
Tax Credit CDEs Investment in FHLB		5,855,904	3,371,342	savings deposits Interest & profit	4,512	1,066	462	Supplies & postage Insurance	437,487	700,187	578,023
Chicago stock Security investment		3,120,700	2,946,500	sharing expense on	12 562 706	961,628	42,939	Director related Federal Deposit	500,100	429,700	721,000
maturity receivable		72,063	3,718,073	time deposits Interest & profit	12,562,706	901,028	42,939	Insurance Corporation			
Current income taxes Deferred income taxes		1,313,247 26,058,741	339,518 30,285,566	sharing expense on note payable			86,329	("FDIC')			
Deferred income tax valuation allowance		(7,336,615)		Short-term Federal Home Loan Bank				assessments expenses	583,219	133,416	122,537
Prepaids expenses &				advances	507,320	630,330		Amortization of customer			
other assets				Interest & profit sharing expense on				relationships	62,068	62,068	62,068
Demand deposits Interest bearing deposits		402,043,867 1,248,144,306	506,586,090 1,335,663,988	long-term debt	3,080,139	93,153		Other operating expenses	793,842	481,064	654,990
Certificates of deposit		118,183,998	49,090,820	profit sharing	16 500 000	1.000.111	152.005	Total noninterest expense	79,032,592	86,951,006	97,428,834
Total deposits Short-term borrowings			1,891,340,898	expense	16,503,283	1,828,114	153,985	Income (loss) from			
Lease liability		12,134,163	12,716,723	(reduction) for loan & financing				before income taxes Current income tax	9,070,526	5,331,920	36,022,411
& other liabilities Total liabilities		4,724,204 1,935,230,538	5,868,534 1,909,926,155	losses	961,795	(33,289)	(429,374)	expense (benefit) Deferred income tax	258,467	4,123,981	5,098,032
Common stock		8,904,915	8,904,915	Net interest & financing income				expense (benefit)	2,012,440	(3,004,934)	2,883,172
Additional paid-in capital		26,543,470	26,543,470	after provision for loan & financing				Income tax expense (benefit)	2,270,907	1,119,047	7,981,204
Accumulated other comprehensive income				losses	30,295,453	20,447,039	12,447,362	Net income (loss) Net income (loss)	6,799,619	4,212,873	28,041,207
(loss)				- loan & financing				attributable to the noncontrolling			
Retained earnings Total stockholders'		1/0,469,227	1/0,422,753	servicing & sub-servicing fees	21,878,026	24,450,951	23,377,029	interests	(1,373,061)	(423,473)	(2,721,412)
equity		143,512,850	128,570,287	Noninterest income - origination &				Net income (loss) attributable to			
Recent Dividends:				other fees	8,970,716	10,360,291	14,855,412	stockholders of University Bancorp,			
1. Tri City Bankshare	es Corp. cor	nmon.		Noninterest income - gain (loss) on				Inc	5,426,558	3,789,400	25,319,795
	Declared		Payable	sale of mortgage loans, net, & fee				Less: cumulative dividends on			
01/28/2022 0.13	01/19/2022	01/31/2022	02/10/2022	,,							

preferred stock						
Less: consideration paid for preferred	140,400	168,960	258,046	advances to fund loans	5,860,819	8,240,616
stock in excess of				receivable	3,181,340	2,153,584
			1 420 000			
carrying value			1,430,000	Prepaid expenses	5,439,050	3,873,963
Net income (loss)				Prepaid income taxes	1,782,751	1,628,357
attributable to				Real estate owned, net	593,478	
common stockholders	5,286,158	3,620,440	23,631,749	Derivatives	986,989	1,568,829
Weighted average				Goodwill	422,981	422,981
shares outstanding				Customer relationships,	,	,
	4,936,751	4,919,463	4,820,816	net	382,761	444,829
	4,230,731	4,717,403	4,020,010		302,701	777,027
Weighted average				Operating lease right of	4 100 500	2 110 662
shares outstanding				use assets	4,132,599	3,119,662
	4,936,751	4,937,034	4,886,531	Other assets	104,756	62,386
Year end shares				Total assets	931,631,250	794,235,413
outstanding	5,169,518	4,929,518	4,889,518	Deposits: demand -		
Net earnings (loss)				non-interest bearing	375,459,874	346,443,978
per share - basic	\$1.07	\$0.74	\$4.90		,,	, .,
Net earnings (loss)	Ψ1.07	Ψ0.7 .	ψ, σ	interest bearing &		
per share - diluted	\$1.07	\$0.73	\$4.84		12 015 526	12 694 025
	\$1.07	\$0.73	54.64	profit sharing	13,815,526	12,684,935
Dividends per		** **	***	Deposits - savings	527,767	579,655
common share		\$0.45	\$0.38	Deposits - time	41,654,794	3,578,113
				Brokered time	243,532,000	242,493,000
Consolidated Balance S	Sheet Ves	rs Ended De	c 31 (\$)·	Total deposits	674,989,961	605,779,681
Consolidated Dalance	Jiicci, Icu	2023	2022	Derivatives	825,479	
		2023	2022	Accounts payable	1,212,924	1,215,905
Cook andt-		25 120 71 1	05 (72 120	Accrued interest &		
Cash and cash equivalents		25,120,714	85,673,138	profit sharing payable	1,846,684	741,457
Investment securities, at				Allowance for loan &	1,010,004	, 11,73/
amortized cost			11,527,546		540.200	616,546
U.S. agency				financing recourse	549,398	010,340
mortgage-backed				Escrow, mortgage &		
securities				financing insurance		
available-for-sale		45,612		liabilities	590,335	548,515
Available-for-sale		- , -		Liability to fund closed		
securities, at fair value		45,612		but undisbursed loans &		
Equity securities, at		45,012	•••	financings	1,511,000	193,319
fair value		16,803,275		Deferred income taxes	8,926,623	6,914,183
		10,603,273	•••	Accrued expenses & other		
Held-to-maturity				liabilities	5,166,974	8,276,810
securities, at amortized				Line of credit	1,000,000	
cost		17,110,365		Federal Home Loan Bank	1,000,000	
U.S. agency					105 000 000	50,000,000
mortgage-backed				advances		50,000,000
securities				Subordinated debt		14,125,536
available-for-sale			61,507	Operating lease liability	4,165,390	3,063,135
Equity securities			9,522,489	Loan repurchase liability	3,861,742	14,568,065
Investment securities, at		• • • • • • • • • • • • • • • • • • • •	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Accrued preferred		
fair value			0.592.006	dividends		270,972
		• • •	9,583,996	Total liabilities	837,050,049	
				Common stock	52,069	52,069
Investment in						
Investment in non-marketable equity						24
Investment in non-marketable equity securities		1,093,075	1,093,075	Preferred stock		24
Investment in non-marketable equity securities				Preferred stock		24 2,510,298
Investment in non-marketable equity securities		1,093,075 6,030,000	1,093,075 4,275,000	Preferred stock	338,298	2,510,298
Investment in non-marketable equity securities				Preferred stock		
Investment in non-marketable equity securities				Preferred stock	338,298 7,978,048	2,510,298 10,150,024
Investment in non-marketable equity securities		6,030,000		Preferred stock	338,298	2,510,298
Investment in non-marketable equity securities Federal Home Loan Bank Stock Loans & financings held for sale or assignment, at fair value		6,030,000 63,883,059	4,275,000 64,776,830	Preferred stock	338,298 7,978,048	2,510,298 10,150,024
Investment in non-marketable equity securities		6,030,000	4,275,000	Preferred stock	338,298 7,978,048 76,279,027	2,510,298 10,150,024 70,992,869
Investment in non-marketable equity securities. Federal Home Loan Bank Stock. Loans & financings held for sale or assignment, at fair value. Commercial loans. Commercial real estate		6,030,000 63,883,059 42,508,054	4,275,000 64,776,830 6,716,861	Preferred stock	338,298 7,978,048	2,510,298 10,150,024
Investment in non-marketable equity securities Federal Home Loan Bank Stock Loans & financings held for sale or assignment, at fair value Commercial loans Commercial real estate loans		6,030,000 63,883,059 42,508,054	4,275,000 64,776,830	Preferred stock	338,298 7,978,048 76,279,027	2,510,298 10,150,024 70,992,869
Investment in non-marketable equity securities Federal Home Loan Bank Stock Loans & financings held for sale or assignment, at fair value Commercial loans Commercial real estate loans Residential real estate		6,030,000 63,883,059 42,508,054 115,018,496	4,275,000 64,776,830 6,716,861 93,057,364	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss)	338,298 7,978,048 76,279,027	2,510,298 10,150,024 70,992,869
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594	Preferred stock	338,298 7,978,048 76,279,027	2,510,298 10,150,024 70,992,869
Investment in non-marketable equity securities. Federal Home Loan Bank Stock. Loans & financings held for sale or assignment, at fair value. Commercial loans. Commercial real estate loans Residential real estate loans. Installment loans.		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763	Preferred stock	338,298 7,978,048 76,279,027 (470)	2,510,298 10,150,024 70,992,869 (1,163)
Investment in non-marketable equity securities. Federal Home Loan Bank Stock. Loans & financings held for sale or assignment, at fair value. Commercial loans. Commercial real estate loans Residential real estate loans. Installment loans. Credit cards loans.		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc.	338,298 7,978,048 76,279,027 (470) 83,970,376	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc. Noncontrolling interest	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc.	338,298 7,978,048 76,279,027 (470) 83,970,376	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc. Noncontrolling interest	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc. Noncontrolling interest Total equity (deficit)	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc. Noncontrolling interest Total equity (deficit) Recent Dividends:	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities. Federal Home Loan Bank Stock		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272)	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities. Federal Home Loan Bank Stock. Loans & financings held for sale or assignment, at fair value. Commercial loans. Commercial real estate loans Residential real estate loans. Installment loans. Credit cards loans Gross loans & financings . Allowance for loan & financing losses. Unearned discount on residential real estate loans. Loans & financings, net . Loans & financings, net . Land.		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764
Investment in non-marketable equity securities. Federal Home Loan Bank Stock		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. preferred. common.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. preferred. common. Record	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. preferred. common.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. preferred. common. Record	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. common. Record 12/23/2024	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. common. Record 12/23/2024	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities. Federal Home Loan Bank Stock		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc. Noncontrolling interest Total equity (deficit) Recent Dividends: 1. University Bancorp Inc. (MI) No dividends paid. 2. University Bancorp Inc. (MI) No dividends paid. 3. University Bancorp Inc. (MI) ExDate Amt Declared 12/23/2024 0.20 12/11/2024 Annual Dividends:	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. preferred. common. Record 12/23/2024 01/02/2025	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284 24,604,386	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500 23,452,786	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. preferred. common. Record 12/23/2024 01/02/2025	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. common. Record 12/23/2024 01/02/2025 preferred.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284 24,604,386 16,150,698	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500 23,452,786	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. common. Record 12/23/2024 01/02/2025 preferred.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284 24,604,386	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500 23,452,786	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc. Noncontrolling interest Total equity (deficit) Recent Dividends: 1. University Bancorp Inc. (MI) No dividends paid. 2. University Bancorp Inc. (MI) No dividends paid. 3. University Bancorp Inc. (MI) ExDate Amt Declared 12/23/2024 0.20 12/11/2024 01/02/2025 0.10 12/11/2024 Annual Dividends: 1. University Bancorp Inc. (MI) No dividends paid. 2. University Bancorp Inc. (MI) No dividends paid.	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. common. Record 12/23/2024 01/02/2025 preferred. preferred.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284 24,604,386 16,150,698 8,453,688	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500 23,452,786 14,521,650 8,931,136	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. common. Record 12/23/2024 01/02/2025 preferred. preferred.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284 24,604,386 16,150,698	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500 23,452,786	Preferred stock	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. common. Record 12/23/2024 01/02/2025 preferred. preferred. common.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024
Investment in non-marketable equity securities		6,030,000 63,883,059 42,508,054 115,018,496 571,646,526 4,624,005 50,380 733,847,461 4,429,843 (256,272) 729,673,890 1,043,400 7,293,947 15,525,755 741,284 24,604,386 16,150,698 8,453,688	4,275,000 64,776,830 6,716,861 93,057,364 456,050,594 1,615,763 65,268 557,505,850 3,560,005 57,190 553,888,655 1,043,400 7,208,074 15,132,812 68,500 23,452,786 14,521,650 8,931,136	Preferred stock Treasury stock, at cost Additional paid-in capital Retained earnings (accumulated deficit) Accumulated other comprehensive income (loss) Equity (deficit) attributable to stockholders of University Bancorp, Inc. Noncontrolling interest Total equity (deficit) Recent Dividends: 1. University Bancorp Inc. (MI) No dividends paid. 2. University Bancorp Inc. (MI) No dividends paid. 3. University Bancorp Inc. (MI) ExDate Amt Declared 12/23/2024 0.20 12/11/2024 01/02/2025 0.10 12/11/2024 Annual Dividends: 1. University Bancorp Inc. (MI) No dividends paid. 2. University Bancorp Inc. (MI) No dividends paid.	338,298 7,978,048 76,279,027 (470) 83,970,376 10,610,825 94,581,201 preferred. common. Record 12/23/2024 01/02/2025 preferred. preferred. common.	2,510,298 10,150,024 70,992,869 (1,163) 78,683,525 9,237,764 87,921,289 Payable 12/30/2024

NEWS SECTION TWO

News Section Two includes: UNIT INVESTMENT TRUSTS

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