

Tuesday, January 21, 2025

Volume 56 No. 1



NOTICE – Items in this issue will be listed online weekly and printed monthly.

### ADOBE INC Annual Report

#### Consolidated Income Statement, Years Ended (\$000):

	11/29/24	12/01/23	12/02/22
Sales and Marketing	5,764,000	...	...
General and administrative	1,529,000	...	...
Revenue - subscription	...	18,284,000	16,388,000
Revenue - product	...	460,000	532,000
Services & support	...	665,000	...
Revenue - services & other	...	...	686,000
Trade sales	386,000	...	...
Total revenue	21,505,000	19,409,000	17,606,000
Cost of revenue - subscription	...	1,822,000	1,646,000
Cost of revenue - product	25,000	29,000	35,000
Cost of revenue - services & support	...	503,000	...
Cost of revenue - services & other	...	...	484,000
Total cost of revenue	2,358,000	2,354,000	2,165,000
Gross profit (loss)	19,147,000	17,055,000	15,441,000
Research & development expenses	3,944,000	3,473,000	2,987,000
Sales & marketing expenses	...	5,351,000	4,968,000
General & administrative expenses	...	1,413,000	1,219,000
Amortization of intangibles	169,000	168,000	169,000
Acquisition termination fee	1,000,000	...	...
Total operating expenses	...	...	9,343,000
Operating income (loss)	6,741,000	6,650,000	6,098,000
Interest income	341,000	269,000	...
Foreign exchange gains (losses)	(29,000)	...	...
Foreign exchange gains (losses)	...	(17,000)	...
Realized gains on fixed income investment	12,000	...	...
Realized losses on fixed income investment	(1,000)	...	...
Interest expense	169,000	113,000	112,000
Investment gains (losses), net	...	16,000	(19,000)
Other income (expense), net	...	246,000	41,000
Gain (loss) on real-estate partnership	36,000	(7,000)	...
Other	311,000	1,000	...
Investment gains (losses), net	48,000	...	...
Total non-operating income (expense), net	190,000	149,000	(90,000)
Income before			

income taxes - domestic	...	...	1,958,000
Income before income taxes - foreign	...	...	4,050,000
Income (loss) before income taxes	6,931,000	6,799,000	6,008,000
Current provision for (benefit of) income taxes- U.S. federal	1,292,000	1,198,000	465,000
Current provision for (benefit of) income taxes-foreign	315,000	335,000	329,000
Current provision for (benefit of) income taxes-state & local	232,000	260,000	132,000
Total current provision for (benefit of) income taxes	1,839,000	1,793,000	926,000
Deferred provision for (benefit of) income taxes-U.S. federal	(580,000)	(556,000)	(45,000)
Deferred provision for (benefit of) income taxes-foreign	179,000	227,000	360,000
Deferred provision for (benefit of) income taxes-state & local	(67,000)	(93,000)	11,000
Total deferred provision for (benefit of) income taxes	(468,000)	(422,000)	326,000
Net Income After Taxes	5,560,000	...	...
Provision for (benefit from) income taxes	1,371,000	1,371,000	1,252,000
Net income (loss)	5,560,000	5,428,000	4,756,000
Weighted average shares outstanding - basic	447,000	457,000	469,500
Weighted average shares outstanding - diluted	450,000	459,000	470,900
Year end shares outstanding	441,000	455,000	462,000
Net income (loss) per share - basic	\$12.43	\$11.87	\$10.13
Net income (loss) per share - diluted	\$12.36	\$11.82	\$10.10
Full-Time Employees (Period End)	30,709	...	...
Total number of employees	30,709	29,945	29,239
Number of common stockholders	856	905	928
Subscription	20,521,000	...	...
Service and Other	598,000	...	...
Subscription	1,799,000	...	...
Services and support	534,000	...	...
Foreign currency	...	...	...

translation adjustments	(33,000)	22,000	(105,000)
Basic EPS Excluding ExtraOrdinary Items	\$12.43	\$11.87	...
Diluted EPS Excluding ExtraOrd Items	\$12.36	\$11.82	...

As is; As of January 6, 2023

#### Consolidated Balance Sheet, Years Ended (\$000):

	11/29/24	12/01/23
Cash	787,000	618,000
Cash & cash equivalents	...	7,141,000
Cash & cash equivalents	7,613,000	...
Marketable equity securities	...	701,000
Short-term investments	273,000	...
Trade receivables, gross	2,086,000	2,240,000
Allowances for doubtful accounts	14,000	...
Trade receivables net	2,072,000	...
Doubtful Account	...	16,000
Total receivables, net	...	2,224,000
Prepaid expenses & other current assets	...	1,018,000
Prepaid expenses and other current assets	1,274,000	...
Total current assets	11,232,000	11,084,000
Computers & other equipment	146,000	171,000
Capital projects in-progress	27,000	2,000
Leasehold improvements	222,000	275,000
Land	163,000	163,000
Buildings	1,067,000	1,069,000
Building improvements	561,000	591,000
Computer Software	1,405,000	1,490,000
Total property & equipment, gross	3,591,000	3,761,000
accumulated depreciation and amortization	1,655,000	...
Less: accumulated depreciation & amortization	...	1,731,000
Property and equipment, net	1,936,000	...
Property & equipment, net	...	2,030,000
Operating lease right-of-use assets, net	281,000	358,000
Goodwill	12,788,000	12,805,000
Other Intangibles, net	782,000	...
Other intangibles, net	...	1,088,000
Other assets	1,554,000	1,223,000
Deferred income taxes	1,657,000	1,191,000
Total assets	30,230,000	29,779,000
Trade payables	...	314,000
Accrued compensation & benefits	646,000	535,000
Accrued bonuses	575,000	547,000
Refund liabilities	141,000	111,000
Accrued corporate marketing	176,000	132,000
Taxes payable	...	122,000
Other accrued expenses	509,000	495,000
Accounts payable & accrued expenses	361,000	...
Income taxes payable	119,000	85,000

Operating lease liabilities	75,000	73,000
Deferred revenue	6,131,000	5,837,000
Sales and use taxes	121,000	...
Debt	1,499,000	...
Derivative collateral liabilities	168,000	...
Total current liabilities	10,521,000	8,251,000
Notes	4,129,000	3,634,000
Deferred revenue	128,000	...
Deferred revenue	...	113,000
Income taxes payable	548,000	514,000
Operating lease liabilities	353,000	373,000
Other liabilities	446,000	376,000
Total liabilities	16,125,000	13,261,000
Common stock	60	...
Common stock	...	60
Additional paid-in-capital	13,419,000	11,586,000
Common stock & additional paid-in capital	(60)	...
Retained earnings	38,470,000	...
Retained earnings (accumulated deficit)	...	33,346,000
Unrealized gains on available-for-sale securities	(1,000)	(12,000)
Net unrealized gains (loss) on derivative instruments designated as hedging instruments	80,000	(26,000)
Cumulative foreign currency translation adjustments	(280,000)	(247,000)
Accumulated other comprehensive income (loss)	(201,000)	...
Accumulated other comprehensive income (loss)	...	(285,000)
Treasury stock	37,583,000	...
Treasury stock, at cost	...	28,129,000
Total stockholders' equity (deficit)	14,105,000	16,518,000
Stockholders equity	14,105,000	16,518,000

**Recent Dividends:****1. Adobe Inc common.**

No dividends paid.

**Annual Dividends:****1. Adobe Inc common.**

No dividends paid.

**ANGIODYNAMICS INC****Earnings, 6 mos. to Nov 30(Consol. - \$000):**

	2024	2023
Total Revenues	140,336	157,752
Net Sales	157,752	157,752
Cost & expenses	159,396	128,655
Operating income	(24,192)	22,243
Interest expense	(653)	(320)
Other income (expense), net	(161)	(320)
Net before taxes	(23,513)	22,243
Income taxes	23	5,407
<b>Net income</b>	(23,536)	16,836
Earnings common share		
Primary	\$(0.58)	\$0.42
Fully Diluted	\$(0.58)	\$0.42
Common Shares:		
Full Diluted	40,787	40,103
Year-end	40,836	40,224

**CHS INC****Earnings, 3 mos. to Nov 30(Consol. - \$000):**

	2024	2023
Total Revenues	9,294,112	11,390,658
Net Sales	11,390,658	11,390,658
Cost & expenses	9,156,286	10,997,764
Operating income	137,826	392,894
Interest expense	...	29,628
Other income (expense), net	148,659	153,580
Net before taxes	258,837	516,846

Income taxes	13,244	(6,522)
<b>Net income</b>	245,593	523,368

Earnings common share

Common Shares:

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2024	
Cash & equivalents	450,491	
Inventories	3,901,294	
Current assets	9,358,224	
Net property & equip.	5,239,387	
Total assets	19,576,088	
Liabilities:		
Current liabilities	6,069,387	
Long-term debt	1,821,746	
Stockholders' equity	10,812,419	
Net current assets	3,288,837	

**CINTAS CORPORATION****Earnings, 6 mos. to Nov 30(Consol. - \$000):**

	2024	2023
Total Revenues	5,063,370	4,719,507
Cost & expenses	3,910,949	3,719,268
Operating income	1,152,421	1,000,239
Interest income	1,191	1,191
Interest expense	51,134	51,134
Net before taxes	1,102,349	950,296
Income taxes	201,821	190,598
<b>Net income</b>	900,528	759,698
Balance for common	897,346	756,741
Earnings common share		
Primary	\$2.22	\$7.43
Fully Diluted	\$2.19	\$7.32
Common Shares:		
Full Diluted	410,613	103,418
Year-end	403,496	101,348

**COMTECH TELECOMMUNICATIONS CORP.****Earnings, 3 mos. to Oct 31(Consol. - \$):**

	2024	2023
Total Revenues	115,800,000	151,911,000
Net Sales	151,911,000	151,911,000
Cost & expenses	238,377,000	144,536,000
Operating income	(129,170,000)	2,086,000
Interest expense	4,932,000	4,932,000
Other income (expense), net	65,000	65,000
Gains or losses	(5,524,000)	(5,524,000)
Net before taxes	(146,273,000)	(2,781,000)
Income taxes	2,134,000	(1,344,000)
<b>Net income</b>	(148,407,000)	(1,437,000)
Balance for common	(155,862,000)	(155,862,000)
Earnings common share		
Primary	\$(5.29)	\$(0.11)
Fully Diluted	\$(5.29)	\$(0.11)
Common Shares:		
Full Diluted	29,446,000	28,745,000
Year-end	28,893,810	28,235,465

**Consolidated Balance Sheet Items, as of (\$):**

Assets:	2024	
Cash & equivalents	29,644,000	
Inventories	81,804,000	
Current assets	306,556,000	
Net property & equip.	46,433,000	
Total assets	793,203,000	
Liabilities:		
Current liabilities	383,313,000	
Stockholders' equity	299,064,000	
Net current assets	(76,757,000)	

**EXELON CORP**

**Dividend Announcement** On Oct. 29, 2024, Co.'s Board of Directors declared a regular quarterly dividend of \$0.38 per share on Co.'s common stock, payable on Dec. 13, 2024, to Co.'s shareholders of record as of the close of business on Nov. 11, 2024.

**EXELON CORP**

**Notes Sold** On Feb. 27, 2024, Co. issued and sold \$1.7 billion in aggregate principal amount of Notes. The Notes were issued under an indenture, dated as of June 11, 2015 between Co. and The Bank of New York Mellon Trust Company, N.A., as trustee, as amended and supplemented by the Seventh Supplemental Indenture, dated as of Feb. 27, 2024 A portion of the net proceeds from the sale of the Notes, together with available cash balances, will be used to repay \$500 million of Exelon's outstanding term loan maturing in April 2024 and bearing interest at the Secured Overnight Financing Rate (SOFR) plus 0.85% and \$689 million

of Exelon's currently outstanding commercial paper borrowings having an approximate weighted average interest rate of 5.600% per annum as of Feb. 16, 2024. The remainder of the net proceeds will be used for general corporate purposes. The 2029 Notes will pay interest at the fixed rate of 5.150% per annum, the 2034 Notes will pay interest at the fixed rate of 5.450% per annum and the 2053 Notes will pay interest at the fixed rate of 5.600% per annum. Interest on the Notes will be payable semi-annually on Mar. 15 and Sept. 15 of each year, beginning on Sept. 15, 2024, in the case of the 2029 Notes and 2034 Notes, and Mar. 15, 2024, in the case of the 2053 Notes. The 2029 Notes will mature on Mar. 15, 2029, the 2034 Notes will mature on Mar. 15, 2034 and the 2053 Notes will mature on Mar. 15, 2053.

**EXELON CORP**

**Official Changes** On Feb. 29, 2024, Co. announced the retirement of Doug Brown, senior vice president and chief investment officer effective July 1, 2024.

**EXELON CORP**

**Official Changes** On Oct. 17, 2024, Co. announced the promotion of Cynthia McCabe to senior vice president, chief of staff and chief communications officer, effective Nov. 1, 2024.

**EXELON CORP**

**Official Changes** On Dec. 3, 2024, Co. announced that Gayle Littleton will cease serving as Co.'s Executive Vice President, Chief Legal Officer and Corporate Secretary effective Jan. 1, 2025. Effective Jan. 1, 2025, Colette Honorable, currently Co.'s Executive Vice President, Public Policy and Chief External Affairs Officer, will be named Chief Legal Officer and Corporate Secretary

**HURCO COMPANIES INC****Annual Report****Consolidated Income Statement, Years Ended Oct. 31 (\$000):**

	2024	2023	2022
Sales & service fees	...	227,807	250,814
Sales and service fees	186,584	...	...
Total revenues	186,584	227,807	...
Cost of sales & service	...	...	186,336
Cost of sales - restructuring	...	171,639	...
Gross profit	37,743	56,168	64,478
Selling, general and administrative expenses	46,029	...	...
Selling, general & administrative expenses	...	...	51,731
Restructuring expense (credit) & other expense, net	...	49,552	...
Operating income (loss)	(8,286)	6,616	12,747
Interest expense	578	...	...
Interest expense	...	282	27
Interest income	621	...	...
Interest income	...	369	79
Investment income	...	61	174
Income from equity investments	292	...	...
Income (loss) from equity investments	...	494	733
Other income (expense), net	(1,979)	(504)	(1,828)
Income (loss) before income taxes - domestic	...	...	(232)
Income (loss) before income taxes - foreign	...	...	12,110
Income (loss) before income taxes	(9,850)	6,754	11,878
Current state income tax provision (benefit)	647	(431)	...
Current U.S. income tax provision (benefit)	...	...	1,092
Current foreign income tax provision (benefit)	1,804	2,775	3,191

Total current income tax provision (benefit) ...	2,451	2,344	4,283	Inventories, net	157,952	Derivative assets	323	740
Deferred state income tax provision (benefit) ...	(3,765)	104	...	Prepaid & other assets	...	Prepaid assets	5,209	...
Deferred U.S. income tax provision (benefit) ...	...	...	(933)	Total current assets	228,577	Land	1,046	1,046
Deferred foreign income tax provision (benefit) ...	(518)	(83)	302	Building	7,381	Machinery & equipment	28,106	26,779
Total deferred income tax provision (benefit) ...	(4,283)	21	(631)	Leasehold improvements	4,667	Property & equipment, gross	41,200	39,685
Net (loss) income	(16,608)	...	...	Accumulated depreciation and amortization	32,404	Less: accumulated depreciation & amortization	...	30,826
Income Taxes - Other - Deferred/Current	8,590	...	...	Total property and equipment	8,796	Software development costs, gross	...	7,030
Provision (benefit) for income taxes	6,758	2,365	3,652	Total property & equipment, net	8,796	Software development costs	7,044	...
<b>Net income (loss)</b>	(16,608)	4,389	8,226	Intangible assets, net	763	Intangible assets, net	763	...
Undistributed earnings allocated to participating shares	...	61	97	Operating lease - right-of-use assets, net	11,313	Investments & other assets, net	...	5,300
Net income (loss) applicable to common shareholders	...	...	8,129	Investments and other assets	10,801	Investments and other assets, net - Balancing value	5,501	...
Weighted average shares outstanding - basic	6,489	6,499	6,580	Investments and other assets, net - Balancing value	5,501	Total assets	268,643	290,589
Weighted average shares outstanding - diluted	6,489	6,528	6,632	Accounts payable - related parties	4,308	Accounts payable	24,951	28,544
Year end shares outstanding	6,436	6,462	6,567	Accounts payable - Customer deposits	705	Accounts payable - Operating lease liabilities	3,829	3,712
Earnings (loss) per share - continuing operations - basic	\$(2.56)	\$0.67	...	Accrued payroll & employee benefits	7,786	Accrued payroll & employee benefits	7,786	9,853
Net earnings (loss) per share - basic	\$(2.56)	\$0.67	\$1.24	Accrued income taxes	866	Accrued income taxes	866	1,713
Net earnings (loss) per share - diluted	\$(2.56)	\$0.66	\$1.23	Accrued expenses	4,258	Accrued expenses	4,258	4,092
Common DPS - by Period End Date - Gross	\$0.32	...	...	Accrued warranty expenses	1,086	Accrued warranty expenses	1,086	1,294
Dividends paid per share	...	\$0.63	\$0.59	Total current liabilities	47,789	Total current liabilities	47,789	54,973
Number of full time employees	688	716	735	Deferred income taxes	53	Deferred income taxes	53	83
Total number of employees	688	...	...	Accrued tax liability	537	Accrued tax liability	537	1,293
Number of common stockholders	119	119	110	Operating lease liabilities	7,852	Operating lease liabilities	7,852	7,606
Foreign currency translation adjustments	3,474	3,274	(19,591)	Deferred credits and other	5,240	Deferred credits and other	5,240	...
Cost of sales and service	148,841	...	...	Deferred credits and other	...	Deferred credits and other	...	4,403
Diluted EPS Excluding ExtraOrd Items	\$(2.56)	\$0.66	...	Total non-current liabilities	13,682	Total non-current liabilities	13,682	13,385
Investment (loss) income	80	...	...	Common stock	644	Common stock	644	646
				Common stock	...	Common stock	...	646
				Additional paid-in capital	61,500	Additional paid-in capital	61,500	61,665
				Retained earnings	161,422	Retained earnings	161,422	...
				Retained earnings (accumulated deficit)	...	Retained earnings (accumulated deficit)	...	180,124

**Recent Dividends:**

**1. Hurco Companies Inc common (stated value: \$0.10).**

ExDate	Amt	Declared	Record	Payable
12/31/2021	0.14	11/12/2021	01/03/2022	01/17/2022
03/25/2022	0.15	03/11/2022	03/28/2022	04/11/2022
06/24/2022	0.15	06/10/2022	06/27/2022	07/11/2022
09/30/2022	0.15	09/15/2022	10/03/2022	10/17/2022
12/30/2022	0.15	11/15/2022	01/03/2023	01/17/2023
03/24/2023	0.16	03/10/2023	03/27/2023	04/10/2023
06/23/2023	0.16	06/09/2023	06/26/2023	07/10/2023
09/29/2023	0.16	09/15/2023	10/02/2023	10/16/2023
12/29/2023	0.16	11/10/2023	01/02/2024	01/16/2024
03/27/2024	0.16	03/15/2024	03/29/2024	04/12/2024

**Annual Dividends:**

**1. Hurco Companies Inc common (stated value: \$0.10).**

Year	2022	2023	2024
Dividend	0.59	0.63	0.32

**INGLES MARKETS INC**

**Annual Report**

**Consolidated Income Statement, Years Ended (\$):**

	09/28/24	09/30/23	09/24/22
Net sales	5,639,609,434	...	...
Net sales	...	5,892,781,732	5,678,835,032
Cost of goods sold	4,339,774,157	...	...
Cost of goods sold	...	4,487,866,518	4,263,066,672
Gross profit (loss)	1,299,835,277	1,404,915,214	1,415,768,360
Operating & administrative expenses	1,161,797,093	1,115,380,833	1,040,193,885
Gain (loss) from sale or disposal of assets	...	2,769,751	1,358,109
Income (loss) from operations	147,144,231	292,304,132	376,932,584
Other income (expense), net	14,216,870	8,269,117	5,845,479
Total interest costs	22,572,596	23,056,378	21,848,860
Interest capitalized	712,796	988,088	340,725
Interest expense	21,859,800	22,068,290	21,508,135
Income (loss) before income taxes	139,501,301	278,504,959	361,269,928
Current federal income tax expense (benefit)	29,394,000	61,562,000	76,647,000
Current state income tax expense (benefit)	5,898,000	12,789,000	16,173,000
Total current income tax expense (benefit)	35,292,000	74,351,000	92,820,000
Deferred federal income tax expense (benefit)	(565,000)	(5,802,000)	(3,565,000)
Deferred state income tax expense (benefit)	(767,000)	(856,000)	(744,000)
Total deferred income tax expense (benefit)	(1,332,000)	(6,658,000)	(4,309,000)
Income before income taxes	105,541,301	...	...
Income tax expense (benefit)	33,960,000	67,693,000	88,511,000
<b>Net income (loss)</b>	105,541,301	210,811,959	272,758,928
Weighted average class A shares outstanding - basic	...	...	14,330,809
Weighted average class B shares outstanding - basic	...	...	4,663,567
Weighted average shares outstanding - basic	18,994,376	18,994,376	...
Weighted average class A shares outstanding - diluted	...	...	18,994,376

As is; <sup>□</sup> Approximately; <sup>▣</sup> As of December 31, 2022

**Consolidated Balance Sheet, Years Ended Oct. 31 (\$000):**

	2024	2023
Cash and cash equivalents	33,330	...
Cash & cash equivalents	...	41,784
Accounts receivable, gross	38,160	41,483
Less: allowance for doubtful accounts	1,482	1,518
Accounts receivable, net	36,678	...
Accounts receivable, net	...	39,965
Raw materials	35,385	...
Purchased parts & sub-assemblies	...	37,161
Work-in-process	13,428	16,217
Finished goods	104,224	104,574
Inventories	153,037	...

class B shares outstanding - diluted	4,663,567		accumulated depreciation and amortization	1,755,678,940		liabilities		47,444,876			
Weighted average shares outstanding - diluted	18,994,376	18,994,376	Less accumulated depreciation & amortization		1,679,348,970	Total liabilities	982,133,625	1,014,873,593			
Year end shares outstanding	18,994,376	18,994,376	Property and Equipment - Net	1,526,708,462		Class A common stock	727,247	724,854			
Earnings per share from continuing operations - basic	\$5.56	\$11.10	Property & equipment, net		1,431,872,289	Class B common stock	222,472	224,865			
Net earnings (loss) per class A common share - basic			Operating lease right of use assets	27,247,555	39,602,202	Accumulated other comprehensive income	6,737,631				
Net earnings (loss) per class B common share - basic			Other assets	48,378,943	49,814,897	Accumulated other comprehensive income (loss)		13,233,631			
Net earnings per share - basic	\$5.56	\$11.10	Total assets	2,527,882,715	2,473,845,733	Retained Earnings	1,538,061,740				
Earnings per share from continuing operations - diluted	\$5.56	\$11.10	Current portion of long-term debt	17,520,876		Retained earnings (accumulated deficit)		1,444,788,790			
Net earnings (loss) per class A common share - diluted			Current portion of long-term debt		17,526,289	Total stockholders' equity (deficit)	1,545,749,090	1,458,972,140			
Net earnings (loss) per class B common share - diluted			Current portion of operating lease liabilities	4,995,837	7,594,971	Total Equity	1,545,749,090				
Cash dividends per class A common share			Accounts payable - trade	198,329,197	204,040,546	<b>Recent Dividends:</b>					
Cash dividends per class B common share			Property, payroll, & other taxes payable		25,203,091	<b>1. Ingles Markets Inc class B common.</b>					
Full-Time Employees	26,360		Salaries, wages, & bonuses payable	48,869,003	50,836,143	No dividends paid.					
Total number of employees	26,360	26,420	Self-insurance liabilities - employee group insurance		4,536,309	<b>2. Ingles Markets Inc class A common.</b>					
Number of common stockholders - class A			Self-insurance liabilities - workers' compensation insurance		4,711,748	ExDate	Amt	Declared	Record	Payable	
Number of common stockholders - class B			Self-insurance liabilities - general liability insurance	99,101,275	5,111,666	01/05/2022	0.17	12/27/2021	01/06/2022	01/13/2022	
Number of beneficiary stockholders	392	405	Interest			04/06/2022	0.17	03/28/2022	04/07/2022	04/14/2022	
Total revenues	5,639,609,434		Other accrued expenses & current portion of other long-term liabilities		5,610,526	07/06/2022	0.17	06/27/2022	07/07/2022	07/14/2022	
Common DPS - by Period End Date - Gross	\$0.66		Accrued expenses & current portion of other long-term liabilities			10/05/2022	0.17	09/26/2022	10/06/2022	10/13/2022	
Common DPS - by Period End Date - Gross		\$0.66	Other	6,177,911		01/05/2023	0.17	12/27/2022	01/06/2023	01/12/2023	
Gain from sale or disposal of assets	9,106,047		Current portion of finance lease liabilities	674,759	635,559	04/05/2023	0.17	03/27/2023	04/06/2023	04/13/2023	
			Property, payroll and other taxes payable	22,592,669		07/05/2023	0.17	06/26/2023	07/06/2023	07/13/2023	
			Interest	4,984,248		10/11/2023	0.17	10/02/2023	10/12/2023	10/19/2023	
			Accrued expenses and current portion of other long-term liabilities - Balancing value	16,477,444		01/11/2024	0.17	01/02/2024	01/12/2024	01/19/2024	
			Total current liabilities	320,621,944	330,533,149	04/10/2024	0.17	04/01/2024	04/11/2024	04/18/2024	
			Deferred income taxes	63,767,000	67,187,000	07/11/2024	0.17	07/01/2024	07/11/2024	07/18/2024	
			Senior notes		350,000,000	10/10/2024	0.17	09/30/2024	10/10/2024	10/17/2024	
			Recovery Zone facility bonds		54,440,000	01/09/2025	0.17	12/30/2024	01/09/2025	01/16/2025	
			Notes payable due to banks		151,069,954	<b>Annual Dividends:</b>					
			Less unamortized prepaid loan costs		(5,351,705)	<b>1. Ingles Markets Inc class B common.</b>					
			Less current portion Long-term debt		17,526,289	No dividends paid.					
			Noncurrent finance lease liabilities	2,385,179		<b>2. Ingles Markets Inc class A common.</b>					
			NONCURRENT FINANCE LEASE LIABILITIES		3,059,938	2022	0.66	2023	0.66	2024	0.66
			Noncurrent operating lease liabilities	24,276,818	34,016,670	2025	0.17				
			Advance payments on purchases contracts		2,992,494	<b>LEXARIA BIOSCIENCE CORP</b>					
			Nonqualified investment plan liability		21,768,079	<b>Earnings, 3 mos. to Nov 30(Consol. - \$):</b>					
			Self-insurance liabilities - workers' compensation insurance		13,297,179	2024					
			Self-insurance liabilities - general liability insurance		5,628,963	2023					
			Other long-term liabilities	55,981,122	4,804,238	Total Revenues		183,923	151,278	151,278	
			Other long-term liabilities		48,490,953	Net Sales			151,278	151,278	
			Less current portion Other long-term		(1,046,077)	Cost & expenses	2,890,551	1,290,420	1,290,420	1,290,420	
						Operating income	(2,706,628)	(1,185,038)	(1,185,038)	(1,185,038)	
						Interest income		7,319	7,319	7,319	
						Gains or losses		(53,215)	(53,215)	(53,215)	
						<b>Net income</b>	(2,706,628)	(1,185,038)	(1,185,038)	(1,185,038)	
						Earnings common share					
						Primary		\$(0.16)	\$(0.13)	\$(0.13)	
						Fully Diluted		\$(0.16)	\$(0.13)	\$(0.13)	
						Common Shares:					
						Full Diluted	16,668,513	9,051,531	9,051,531	9,051,531	
						Year-end	17,452,594	10,311,641	10,311,641	10,311,641	
						<b>Consolidated Balance Sheet Items, as of (\$):</b>					
						Assets:					
						Cash & equivalents					
						Current assets					
						Net property & equip.					
						Total assets					
						Liabilities:					
						Current liabilities					
						Stockholders' equity					
						Net current assets					
						<b>NORTHERN TECHNOLOGIES INTERNATIONAL CORP.</b>					
						<b>Earnings, 3 mos. to Nov 30(Consol. - \$):</b>					
						2024					
						2023					
						Total Revenues	21,338,393	20,181,675	20,181,675	20,181,675	
						Net Sales		20,181,675	20,181,675	20,181,675	
						Cost & expenses	20,231,722	18,805,242	18,805,242	18,805,242	
						Operating income	1,106,671	1,376,433	1,376,433	1,376,433	
						Interest income		46,442	46,442	46,442	
						Interest expense		111,138	111,138	111,138	
						Net before taxes	1,012,018	1,311,737	1,311,737	1,311,737	
						Income taxes	217,871	226,796	226,796	226,796	
						<b>Net income</b>	794,147	1,084,941	1,084,941	1,084,941	
						Earnings common share					

□ Approximately; □ As of November 21, 2022

**Consolidated Balance Sheet, Years Ended (\$):**

	09/28/24	09/30/23
Cash and Cash Equivalents	353,687,911	
Cash & cash equivalents		328,539,922
Receivables, gross	78,741,067	107,714,443
Less allowance for doubtful accounts	474,684	143,753
Receivables - net	78,266,383	107,570,690
Inventories	462,084,658	
Inventories		493,859,775
Other current assets	31,508,803	22,585,958
Total current assets	925,547,755	952,556,345
Land	503,677,113	457,048,257
Construction in progress	37,545,222	43,281,401
Buildings	1,470,754,512	1,414,696,772
Transportation equipment	1,118,250,135	1,053,056,285
Property under capital leases	3,946,422	3,656,078
Leasehold improvements	59,748,005	60,950,486
Transportation equipment	88,465,993	78,531,980
Total property & equipment	3,282,387,402	3,111,221,259

Primary .....	\$0.06	\$0.09
Fully Diluted .....	\$0.06	\$0.09
Common Shares:		
Full Diluted .....	9,754,209	9,706,581
Year-end .....	9,470,507	9,427,598

**Consolidated Balance Sheet Items, as of (\$):**

Assets:	2024	
Cash & equivalents .....	5,569,834	
Inventories .....	14,337,384	
Current assets .....	40,302,350	
Net property & equip. ....	17,053,239	
Total assets .....	94,037,655	
Liabilities:		
Current liabilities .....	18,118,922	
Stockholders' equity .....	70,213,332	
Net current assets .....	22,183,428	

**OCEAN BIOMEDICAL INC****Earnings, 9 mos. to Sep 30(Consol. - \$):**

	2024	2023
Cost & expenses .....	2,045,000	10,874,000
Operating income .....	(2,045,000)	(10,874,000)
Other income (expense), net .....	(77,000)	(24,504,000)
Gains or losses .....	(4,129,000)	(60,970,000)
<b>Net income</b> .....	<b>(9,763,000)</b>	<b>(97,610,000)</b>
Earnings common share		
Primary .....	\$(0.36)	\$(3.76)
Fully Diluted .....	\$(0.36)	\$(3.76)
Common Shares:		
Full Diluted .....	27,446,868	25,980,292
Year-end .....	34,868,628	34,087,201

**RADIUS RECYCLING INC****Earnings, 3 mos. to Nov 30(Consol. - \$000):**

	2024	2023
Total Revenues .....	656,537	672,897
Cost & expenses .....	681,449	695,884
Operating income .....	(24,912)	(22,987)
Interest expense .....	4,810	
Other income (expense), net .....	636	(170)
Net before taxes .....	(33,138)	(27,967)
Income taxes .....	3,791	(10,170)
Income contin. oper. ....		(17,797)
Income discount. oper. ....		(2)
<b>Net income</b> .....	<b>(36,929)</b>	<b>(17,799)</b>
Earnings common share		
Primary .....	\$(1.30)	\$(0.64)
Fully Diluted .....	\$(1.30)	\$(0.64)
Common Shares:		
Full Diluted .....	28,573	28,219
Year-end .....	28,155	27,863

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2024	
Cash & equivalents .....	15,223	
Inventories .....	306,360	
Current assets .....	588,264	
Net property & equip. ....	658,487	
Total assets .....	1,510,794	
Liabilities:		
Current liabilities .....	291,654	
Long-term debt .....	439,872	
Stockholders' equity .....	580,430	
Net current assets .....	296,610	

**RICHARDSON ELECTRONICS LTD****Earnings, 6 mos. to (Consol. - \$000):**

	11/30/24	12/02/23
Total Revenues .....	103,216	96,711
Net Sales .....		96,711
Cost & expenses .....	103,567	97,255
Operating income .....	(351)	(683)
Other income (expense), net .....	104	(50)
Foreign currency .....		(246)
Net before taxes .....	(407)	(683)
Income taxes .....	(246)	(113)
<b>Net income</b> .....	<b>(161)</b>	<b>(570)</b>
Earnings common share		
Primary .....	\$(0.01)	\$(0.04)
Fully Diluted .....	\$(0.01)	\$(0.04)
Common Shares:		
Full Diluted .....	14,307	14,250
Year-end .....	14,408	14,279

**TILRAY BRANDS INC****Earnings, 6 mos. to Nov 30(Consol. - \$000):**

	2024	2023
Total Revenues .....	410,994	370,720
Net Sales .....		370,720
Cost & expenses .....	445,051	402,699
Operating income .....	(78,788)	(76,121)
Interest expense .....		18,460
Other income (expense), net .....	(185)	(9,174)
Gains or losses .....	1,492	350
Foreign currency .....		5,243
Net before taxes .....	(117,005)	(98,162)
Income taxes .....	2,922	3,884
<b>Net income</b> .....	<b>(119,927)</b>	<b>(102,046)</b>
Earnings common share		
Primary .....	\$(0.14)	\$(0.17)
Fully Diluted .....	\$(0.14)	\$(0.17)
Common Shares:		
Full Diluted .....	837,409	710,878
Year-end .....	925,575	732,908

Net current assets ..... 155,299

**WALGREENS BOOTS ALLIANCE INC****Earnings, 3 mos. to Nov 30(Consol. - \$000):**

	2024	2023
Total Revenues .....	39,459,000	36,707,000
Net Sales .....		36,707,000
Cost & expenses .....	39,704,000	36,746,000
Operating income .....	(245,000)	(39,000)
Interest expense .....		99,000
Other income (expense), net .....	(171,000)	(220,000)
Equity earnings .....	1,000	(6,000)
Net before taxes .....	(538,000)	(358,000)
Income taxes .....	66,000	(74,000)
<b>Net income</b> .....	<b>(605,000)</b>	<b>(278,000)</b>
Earnings common share		
Primary .....	\$(0.31)	\$(0.08)
Fully Diluted .....	\$(0.31)	\$(0.08)
Common Shares:		
Full Diluted .....	863,800	863,000
Year-end .....	863,488	862,167

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2024	
Cash & equivalents .....	859,000	
Inventories .....	9,119,000	
Current assets .....	17,478,000	
Net property & equip. ....	9,382,000	
Total assets .....	78,536,000	
Liabilities:		
Current liabilities .....	27,453,000	
Long-term debt .....	7,611,000	
Stockholders' equity .....	9,940,000	
Net current assets .....	(9,975,000)	

**WD-40 CO****Earnings, 3 mos. to Nov 30(Consol. - \$000):**

	2024	2023
Total Revenues .....	153,495	140,416
Net Sales .....		140,416
Cost & expenses .....	128,326	115,981
Operating income .....	25,122	24,184
Interest income .....		74
Interest expense .....		1,146
Other income (expense), net .....		(40)
Net before taxes .....	24,256	23,072
Income taxes .....	5,331	5,590
<b>Net income</b> .....	<b>18,925</b>	<b>17,482</b>
Balance for common .....	18,861	
Earnings common share		
Primary .....	\$1.39	\$1.28
Fully Diluted .....	\$1.39	\$1.28
Common Shares:		
Full Diluted .....	13,573	13,584
Year-end .....	13,550	13,558

**Consolidated Balance Sheet Items, as of (\$000):**

Assets:	2024	
Cash & equivalents .....	54,914	
Inventories .....	74,887	
Current assets .....	262,801	
Net property & equip. ....	59,384	
Total assets .....	447,324	
Liabilities:		
Current liabilities .....	107,502	
Long-term debt .....	84,552	
Stockholders' equity .....	226,297	

\*

*MERGENT OTC INDUSTRIAL News Reports 0027-0865* is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the OTC INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT OTC INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

Copyright©2025 by Mergent. All information contained herein is copyrighted in the name of Mergent, Inc., and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without Mergent's prior written consent.

All information contained is obtained by Mergent, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error, as well as other factors, however, such information is provided "as is", without warranty of any kind. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY INFORMATION IS GIVEN OR MADE BY MERGENT IN ANY FORM OR MANNER WHATSOEVER. Under no circumstances shall Mergent have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if Mergent is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.