

November 15, 2024



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC & UNLISTED Manuals and will be included in the bound November 2024 Monthly News Reports and is published on our Website.

MASTERWORKS 274, LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Apr. 14, 2023.

Business Summary: Masterworks 274 facilitates an investment in a single work of art identified as (274) George Condo, Political Cartoon Abstraction, 2017 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork. Class B

Property: Co. maintains its principal executive offices in New York, NY.

Subsidiary

74 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Associate/Affiliate Company Officer; Principal Accounting Officer
Joshua B. Goldstein, General Counsel; Secretary; Associate/Affiliate Company Officer

Directors

Nigel S. Glenday, Director
Joshua B. Goldstein, Director
Eli D. Broverman, Director

Auditors: AGD Legal, S. C.

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LLC

No. of Stockholders: Dec. 31, 2023, 631

Address: 225 Liberty Street 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2023
Royalties	10
Total income	10
Expense allocation payment expense	198,000
Total expenses	198,000
Net income (loss)	(197,990)
Weighted average class A ordinary shares outstanding - basic	12,624
Weighted average class A ordinary shares outstanding - diluted	12,624
Year end shares outstanding	15,250
Net earnings (loss) per class A ordinary share - basic	\$(15.68)
Net earnings (loss) per class A ordinary share - diluted	\$(15.68)
Number of common stockholders	631

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2023
Assets:	
Cash & equivalents	2,210
Total current assets	2,210
Artwork	1,800,000
Total assets	1,802,210
Liabilities:	
Unsettled subscriptions & investor subscription deposits	2,100
Expense allocation payment expense payable to affiliate	198,000
Other amounts due to affiliates	1,515,000
Total current liabilities	1,715,100
Total liabilities	1,715,100
Class A ordinary shares	87,010
Class B shares	100
Total members' equity	87,110

Capital Stock: 1. Masterworks 274, LLC class B; no par. OUTSTANDING—Dec. 31, 2023, 1,000 shs; no par.

2. Masterworks 274, LLC class A ordinary; no par. OUTSTANDING—Dec. 31, 2023, 14,250 shs; no par. OFFERED—(99,900 shares) at \$20.00 a share on May 11, 2023. IPO

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