



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC & UNLISTED Manuals and will be included in the bound June 2024 Monthly News Reports and is published on our Website.

## RSE INNOVATION LLC

Company Website: [www.rallyrd.com](http://www.rallyrd.com)

**History:** Incorporated in Delaware on May 20, 2020.

**Business Summary:** RSE Innovation is engaged in the identification, acquisition, management and marketing of intangible assets including domain names and media royalties, collectively referred to as "Innovation Assets" or the "Asset Class" for the benefit of the investors.

**Property:** Co. maintains its principal executive offices in New York, NY.

### Subsidiaries

#URL1  
#URL2  
#MANTLE319

### Officers

Christopher J. Bruno, President; Chief Executive Officer  
Robert A. Petrozzo, Chief Products Officer  
Maximillian F. Niederstre-Osthold, Chief Financial Officer

### Directors

Christopher J. Bruno, Director  
Joshua Silberstein, Director  
Gustave Macheras, Director

**Auditors:** EisnerAmper LLP

**No. of Stockholders:** Apr. 6, 2022, 500

**Address:** 446 Broadway 2nd Floor, New York, NY 10013

**Tel:** 201 564-0493

**Web:** [www.rallyrd.com](http://www.rallyrd.com)

**Email:** [regulatory@rallyrd.com](mailto:regulatory@rallyrd.com)

### Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2023	2022	2021
Leasing revenue	...	69,666	...
Total revenues	6,943	...	...
Maintenance	1,820	...	...
Bookkeeping & accounting fees	526	441	...
Property tax	243	...	...
Utilities	56	...	...

Insurance	1,256	...	...
Write-off of Capitalized Expense	2,250	...	...
Banking fees	...	136	...
Income (loss) before income taxes	792	69,089	...
Provision for Income Taxes	1,991	...	...
<b>Net income (loss)</b>	(1,199)	69,089	...
Number of common stockholders	0	...	250

□ Non-consolidated; □ As of April 6, 2022

### Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2023	2022
<b>Assets:</b>		
Cash & cash equivalents	51,935	2,525
Prepaid insurance	732	...
Accounts Receivable	4,364	...
Due from the manager or its affiliates	...	25,000
Total current assets	57,031	27,525
Innovation asset - owned	485,441	302,729
Total assets	542,472	330,254
<b>Liabilities:</b>		
Trade accounts payable	86	...
Income taxes payable	1,283	...
Due to the manager or its affiliates	29	2,279
Total current liabilities	1,398	2,279
Total liabilities	1,398	2,279
Membership contributions	535,475	302,975
Capital contribution for operating expense	7,375	577
Retained earnings (accumulated deficit)	(1,776)	24,423
Members' equity	541,074	327,975

### Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, EisnerAmper LLP, as it appeared in Co.'s 2023 Annual Report:

#### "Opinion on the Financial Statements"

We have audited the accompanying balance sheets of RSE Innovation, LLC (the "Company") on a consolidated basis and for each listed Series as of December 31, 2023 and 2022, and the related statements of operations, members' equity, and cash flows for the Company on a consolidated basis and for each listed Series for the years then ended and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company on a consolidated basis and for each listed Series as of December 31, 2023 and 2022, and the results of their operations and their cash flows for the Company on a consolidated basis and for each listed Series for each of the years then ended, in conformity with accounting principles generally accepted in the United States of America.

#### Going Concern

The accompanying financial statements have been prepared assuming that the Company and each listed Series will continue as a going concern. As discussed in Note A to the financial statements, the Company does not have any cash or cash equivalents, and it does not expect to generate any income or cash flows from operations for the foreseeable future, as a result, its lack of liquidity raises substantial doubt about its ability to continue as a going concern. Management's evaluation of the events and conditions and management's plans regarding these matters are also described in Note A. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

**Capital Stock: 1. RSE Innovation LLC series #URL1; no par.**

OUTSTANDING—Dec. 31, 2023, units 19,500; no par. VOTING RIGHTS—Entitled to one vote per unit.

**2. RSE Innovation LLC series #MANTLE319; no par.**

OUTSTANDING—Dec. 31, 2023, units 47,000; no par. **3. RSE Innovation LLC series #URL2; no par.**

OUTSTANDING—Dec. 31, 2023, units 14,000; no par.

MERGENT INDUSTRIAL 0545-0217 is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

Copyright©2024 by Mergent. All information contained herein is copyrighted in the name of Mergent, Inc., and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without Mergent's prior written consent.

All information contained is obtained by Mergent, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error, as well as other factors, however, such information is provided "as is", without warranty of any kind. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY INFORMATION IS GIVEN OR MADE BY MERGENT IN ANY FORM OR MANNER WHATSOEVER. Under no circumstances shall Mergent have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if Mergent is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.