

MERGENT® OTC UNLISTED

NEW LISTING

September 11, 2024



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC & UNLISTED Manuals and will be included in the bound September 2024 Monthly News Reports and is published on our Website.

ABOVE: SPACE DEVELOPMENT CORPORATION

Company Website: www.abovespace.com

History: Incorporated in Delaware on June 16, 2022.
Business Summary: Above: Space Development is engaged in designing, developing, manufacturing, and operating large structures in space, including gravity-capable space stations, space-based solar power platforms, and propellant depots located initially in Earth orbit and cislunar space. Additionally, Co. provides construction support services and tools to other private space companies and government space agencies.

Property: Co. maintains its principal executive office in Huntsville, AL.

Subsidiary

Above: Orbital Inc.

Officers

Rhonda Stevenson, Chief Executive Officer; President
 Timothy Alatorre, Chief Operating Officer; Chief Financial Officer
 Thomas R. Spiker, Ph.D., Chief Technical Officer

Directors

Timothy Alatorre, Chairman
 Rhonda Stevenson, Director
 Thomas R. Spiker, Ph.D., Director
 Jeffrey Max, Director
 Robert Miyake, Director

Auditors: SM CPAS, PC
No. of Stockholders: June 30, 2023, 2,768
No. of Employees: June 30, 2023, 5
Address: 4100 Market Street Suite 100, Huntsville, AL 35808
Tel: 909 500-3300
Web: www.abovespace.com
Email: info@abovespace.com

Consolidated Income Statement, Years Ended Jun. 30 (\$) 2023

Net revenues	1,086,747
Cost of goods sold	4,046
Gross profit	1,082,701
Employee wages & related costs	581,508
Marketing events	50,399
Engineering & development	124,749
Professional fees & consulting	290,355
Rent & overhead expense	87,067
Reimbursable expenses	25,621
Bank charges	15,820
Insurance expenses	17,651
Travel expense	25,850
Office expense	22,454
Tota operating expense	1,241,474
Profit/loss from operations	(158,773)
Other income	3,819
Net income (loss)	(154,954)
Weighted average shares outstanding - diluted	81,660,770
Year end shares outstanding	81,660,770
Net earnings (loss) per share - basic	\$(0.00)

Consolidated Balance Sheet, Years Ended Jun. 30 (\$) 2023

Assets:	
Cash & cash equivalents	685,462
Receivable	90,254
Prepaid expenses	66,375
Total current assets	842,091
Total assets	842,091
Liabilities:	
Accounts payable	151,080
Other	1,089
Total liabilities	152,169
Common stock	19,980
Additional paid-in capital	2,868,155
Retained earnings (accumulated deficit)	(2,198,213)

Total stockholders' equity 689,922

Capital Stock: 1. Above: Space Development Corporation founders; no par.

AUTHORIZED—15,400,000 shs.
 OUTSTANDING—Sept. 3, 2024, 15,400,000 shs; no par.

2. Above: Space Development Corporation advisors & contractors; no par.

AUTHORIZED—2,682,758 shs.
 OUTSTANDING—Sept. 3, 2024, 2,682,758 shs; no par.

3. Above: Space Development Corporation reg-cf; no par.

AUTHORIZED—796,000 shs.
 OUTSTANDING—Sept. 3, 2024, 796,000 shs; no par.

4. Above: Space Development Corporation SAFE conversion; no par.

AUTHORIZED—161,638 shs.
 OUTSTANDING—Sept. 3, 2024, 161,638 shs; no par.

5. Above: Space Development Corporation reg-cf; no par.

AUTHORIZED—34,252 shs.
 OUTSTANDING—Sept. 3, 2024, 34,252 shs; no par.

6. Above: Space Development Corporation reg-cf; no par.

AUTHORIZED—631,309 shs.
 OUTSTANDING—Sept. 3, 2024, 631,309 shs; no par.

7. Above: Space Development Corporation equity comp; no par.

AUTHORIZED—61,823,235 shs.
 OUTSTANDING—Sept. 3, 2024, 61,823,235 shs; no par.

8. Above: Space Development Corporation reg-cf; no par.

AUTHORIZED—68,308 shs.
 OUTSTANDING—Sept. 3, 2024, 68,308 shs; no par.

9. Above: Space Development Corporation reg-cf; no par.

AUTHORIZED—150,338 shs.
 OUTSTANDING—Sept. 3, 2024, 150,338 shs; no par.

10. Above: Space Development Corporation advisors & contractors; no par.

AUTHORIZED—131,398 shs.
 OUTSTANDING—Sept. 3, 2024, 131,398 shs; no par.

MERGENT OTC UNLISTED is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the OTC UNLISTED Manual and provide periodic updates. Send address changes to MERGENT OTC UNLISTED, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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